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THE PRESIDENT'S REPORT



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The President's Report

*Presented to the Board
of Trustees at the Annual
Meeting, November 10, 1962*

OBERLIN COLLEGE
1961 - 1962

REPORT OF THE PRESIDENT

To the Board of Trustees of Oberlin College

The college year, 1961-62, can be properly regarded as one of the most significant in the College's history, for it not only saw the Oberlin Tomorrow fund-raising effort brought to a successful conclusion, but also brought striking progress in the building program for which these funds have been raised. When the development program was formally terminated on June 30, 1962, gifts and pledges totalling \$6,636,807 had been received against a campaign goal of \$6.5 million. This magnificent result wholly confirmed the wisdom of the Board of Trustees in deciding early in the campaign to proceed with the construction of buildings as quickly as possible and before the success of the fund-raising effort could be assured. Thus by June 1962, the Kettering Hall of Science had completed its first year of highly successful use by the Departments of Chemistry and Biology; the first unit of the new Conservatory complex, the practice room building, was completed and ready for use, and all remaining units of the new Conservatory were under construction with an indicated completion date in late 1963. Moreover, the renovation of Severance Hall to provide modern, air-conditioned laboratories, classrooms, and faculty offices for the Departments of Psychology and Geology was well under way.

These changes in Oberlin's physical plant mean that for the first time in the College's history all of its science departments are housed in modern buildings equipped with the proper facilities and tools to enable faculty and students alike to keep pace with the rapidly changing

purposes and processes characteristic of the scientific revolution of our times. It is clear, however, that we cannot stand still in this area, for even an undergraduate liberal arts college must expect to make continuing expenditures for additional space and equipment if its science departments are to participate actively and effectively in the main stream of scientific development. However, as of today, we are certainly entitled to tell ourselves at Oberlin that we have thus far managed to make a substantial and highly effective effort to keep pace with scientific advances. It is no idle boast to suggest that no other undergraduate liberal arts college today provides space and tools for its science departments superior to those now in use at Oberlin.

Having said these things about the field of science it is equally important to observe that Oberlin has not been slighting its building needs in the social sciences and humanities. Some two-thirds of all the new funds obtained in the recent development program are, after all, being used to provide Oberlin College's famed music school with a new set of buildings. Moreover, the first stage of the King Memorial Building, providing modern classrooms and laboratories for several departments in the social sciences and humanities, went into use at the same time as did Kettering Hall, and it, too, in its first year has proved a remarkably fine and successful facility. The funds for this project were raised in an earlier effort in 1953-54 when alumni and friends of the College generously gave \$1,525,000 for a building to stand as a memorial to Henry Churchill King.

With the completion of the new Conservatory practice room building, which the Board has voted to name Robertson Hall in memory of the late David Ritchie Robertson, it has been possible to proceed with the second stage of the King Building project — the renovation of Rice Hall to provide 78 air-conditioned faculty offices. When this work is completed early in 1963 the faculty members of some ten departments in the social sciences and humanities will be housed in a central location on the campus in close proximity to their classrooms and laboratories.

The year was also remarkable for other building projects not directly related to the Oberlin Tomorrow Development Program. Much was done to implement the Board's decision, made simultaneously with the one to rehouse several academic departments, to provide several new, modern, and fireproof dormitory and dining facilities to accommodate 1,000 students. During the year three dormitories to house 680 students, and a dining room for 480 students, were placed under construction. The first of these, known generally as North Hall, but with its component "houses" named Wilkins, Shaw, Jewett, and Wager for four of Oberlin's most revered teachers and administrators, was completed and placed in service in the spring of 1962. Initial reaction to its design and to the quality of its facilities and furnishings by students was ex-

tremely favorable. East and South Halls are currently under construction and will be ready for service at the opening of the college year in September 1963.

These new dormitories have been planned with care and do in substantial measure reflect the admirable wish of students to preserve at Oberlin a spirit of informality and small-group cohesion in living arrangements. During the first century of the College's history most of its students lived in small, frame structures, built originally as private homes. As time went by, the owners and operators of these rooming and boarding houses either died or lost interest in their continued operation. Many were acquired by the College and integrated into its dormitory and dining-room system. Almost all of these structures that have remained in use to the present fail by a wide margin to measure up to modern fireproof and other safety standards, and all are highly inefficient on a cost basis. But they have an intimate, home-like quality, and they are small. And students have been properly fond of them. They cannot possibly be exactly duplicated in size or character in modern structures except at prohibitive cost. No one claims that the new dormitories (or any that Oberlin has built from the time of the Men's Building, now Wilder Hall, onward) accomplish this miracle. But the new dormitories have been intelligently planned. They are attractive buildings and they are being furnished with taste and intelligence. They do offer students a reasonable opportunity to form meaningful small-group associations, since the basic floor unit throughout all three new dormitories houses only twenty students and enjoys a significant measure of isolation from the rest of the structure of which it is a part.

During the summer of 1962 work was started on the first stage of the program to convert Wilder Hall from a dormitory for men to a student union. The first two floors of the building are being extensively rebuilt to provide headquarters for the Alumni and Shansi Associations, the Y's, and some ten or twelve student organizations, as well as attractive lounge, parlor, and kitchen facilities for informal student use. The cost of this first phase of rebuilding is about \$125,000. Much of this cost is being met through the proceeds of an annual student union fee of \$10 which have been allowed to accumulate during the last half-dozen years. The second stage of the student union project, involving conversion of the dormitory rooms on the third and fourth floors of Wilder, must await the completion of East Hall, which will house the students now living in this area of Wilder. This second stage is likely to bring the total cost of the student union project to the neighborhood of \$250,000. It may well prove desirable to meet all or a considerable part of this further cost out of college funds, since further revenue from the student union fee should probably henceforth be used to help cover operating costs of the student union.

Oberlin College can be properly proud of the new buildings it is constructing in this long-awaited period of plant development. But it should also be stressed that every effort is being made to keep this construction program an economical one. We have endeavored constantly to hold costs down to the lowest possible point consistent with meeting functional needs and satisfying reasonable aesthetic expectations. Moreover we have made every possible effort to salvage old buildings. Rice Hall, which unlike the older Warner Conservatory building is basically fireproof, is, as already indicated, being integrated into the King Memorial Building project as "Stage Two." At perhaps one-third the cost of totally new construction, it will, when the renovation is completed, provide about half of the Arts and Sciences faculty with fire-proof, air-conditioned office space, departmental seminar rooms and office headquarters, and generous faculty lounge facilities. The conversion of Wilder Hall to a student union will at a total cost of a quarter of a million dollars provide a facility that would have cost not less than \$1 million if it had been housed in a new building. Similarly, rebuilding of the 60-year old Severance Laboratory, again with fire-proofing and air-conditioning, is providing a new home for the Departments of Geology and Psychology at a cost of less than \$300,000, where a comparable new structure would also have cost at least \$1 million. This ingenious and highly effective use of old buildings to meet modern needs is further proof of the intelligence with which the rebuilding program at Oberlin has been planned and carried out during the last decade.

On several occasions in recent months I have endeavored to convey some sense of the profound gratitude that I and my associates on the Oberlin campus feel toward the 3,400 members of the alumni body who served as workers in the recent Oberlin Tomorrow campaign and the more than 9,000 who made gifts and pledges. A more particular word is appropriately spoken here concerning the help given in the drive by Trustees. The Board not only shaped the main lines of this fund-raising effort; many of its members also served in important capacities in the campaign itself. This willingness to move from a staff to a line responsibility is characteristic of Oberlin's Trustees and in this instance was especially reassuring to the rest of us who labored to bring this undertaking to a successful conclusion.

* * *

During the past year there were no major changes in the academic calendar, the curriculum, or teaching methods on an across-the-board basis. I have stated in earlier annual reports my own belief that our faculty cannot wisely long delay a searching look at the purposes, content, and methods of the Oberlin educational system. Moreover, in

these days of rapid and far-reaching changes in virtually all aspects of the American way of life, such a systematic study, if carefully and courageously made, is almost certain to indicate a compelling need for many reforms at Oberlin.

The absence during this past year of significant changes in the main outlines of Oberlin's educational programs should not obscure the fact that a considerable amount of experimentation with new courses and new teaching methods is going on at the departmental level at Oberlin all the time. For example, the Department of Economics devoted the year to a careful restudy of its entire program of course offerings and prepared, and received faculty approval of, a new curriculum that is being placed in operation this fall. The introductory course in Economics is now being given in one large lecture section, supplemented by regular discussion sections for small groups of students which all members of the department help staff. New advanced courses on economic development and growth have been added to the department's offerings, and additional seminars for juniors and seniors with emphasis on independent work by students and closer faculty-student contacts are also important phases of the new program.

Another example of departmental experimentation is the introduction of significant new material on nuclear science into the General Physiology course, which is taken by many upperclass students majoring in Biology, Chemistry, Physics, and pre-medical studies. Some of this new material has been incorporated into lectures, and students have also used isotope tracers in carrying out physiological experiments in the laboratory. The faculty member in charge of the course reports "that the interest generated in our students by the use of this new technique can be compared with the introduction of the microscope in the teaching of biology." In this present academic year it is planned to conduct certain experiments with isotopes in the large introductory course in Biology.

By vote of the Arts and Sciences faculty the major in Geography was terminated at the end of the 1961-62 year, and the term "Geography" was dropped from the title of the Geology Department. This action was taken with an understanding that some course work in Geography would continue to be offered by the Department of Geology. Geology will remain a three-member department, as it was when it functioned as a Geology-Geography Department. In other words, this action reflects a belief, in which I concur, that Oberlin College can and should strengthen its educational programs by concentrating its resources in a somewhat reduced number of departmental areas and disciplines. This policy seems particularly wise at the undergraduate level in the sciences. Changes are coming so rapidly in all science disciplines, and accompanying costs of providing essential laboratories, equipment,

and teaching personnel are mounting so sharply that an undergraduate institution, even of Oberlin's size and strength, is well advised to make a careful selection of the departments in which it wishes to concentrate its work and resources. It is unlikely that we can be equally strong in all science departments. This, plus the fact that at the undergraduate level it is not necessary pedagogically to provide student access to all of the many separate areas into which science divides itself, strongly suggests the wisdom of concentrating on the development of those departments where strength is within the institution's reach.

Several other educational developments of the past year deserve comment. Our language program has been strengthened by the establishment of a Spanish House, utilizing Mallory as a dormitory for women and the Nancy Squire unit of May Cottage as a dining room for men and women students. In the three language houses (French, German, Spanish) that we are now operating, the appropriate foreign language is invariably spoken in the dining room and in all first-floor lounges and parlors. Each house also has a director who is a native of the country represented. At present all three language houses are located in aging structures that must be viewed as unsatisfactory for the long run. Our final round of dormitory construction, to finance which a loan application is currently pending with the Housing and Home Finance Agency of the federal government, must take into account a pressing need to house these worthy educational ventures in more suitable permanent quarters.

Several departments, such as Chemistry, Geology, Physics, and Psychology, have received National Science Foundation grants which make it possible for some of their ablest students to work with faculty members during the summer months on research projects and in independent study. The number of students involved is thus far not large, but the experience is proving highly rewarding in almost all instances. This type of activity may well point the way toward a meaningful summer educational program that will utilize Oberlin's plant and personnel in ever-increasing degree.

Grants totalling \$28,670 were received during the past year from the National Science Foundation for use, when matched by college funds in an equal amount, by the Departments of Physics and Psychology for the purchase of major items of equipment under the NSF Undergraduate Science Equipment Grant Program. The availability of such a large sum of money is enabling these two departments to revise and improve their laboratory instruction procedures much more rapidly than would have been possible with college funds alone. As this report is being written, it seems likely that a similar grant will be made available in the near future for the Department of Chemistry.

The College Faculty Committee on Planning brought its work to a close this past year in a notable final report, following a vote by the College faculty to combine the planning and educational-policy functions in a new Committee on Educational Plans and Policies. During its five-year life the old committee made a remarkable contribution to the welfare of the College by stimulating an examination of the concept of "planning" as it affects such matters as the size of the College, building plans, summer operations, the budgetary process, etc. The most significant action resulting from the work of the old committee was undoubtedly the vote of the College Faculty in May 1959, to invite the Board of Trustees to increase the size of the Arts and Sciences student body from 1,600 to 2,000 while the faculty undertook to hold its size more or less constant through continuous efforts at the departmental level to experiment with new ways of teaching larger numbers of students and at the same time striving constantly to improve the quality of Oberlin's teaching. Although this invitation has never been formally acted on by the Board, the recommendation has been closely followed in subsequent actions involving the size of successive freshmen classes and changes in faculty personnel.

Recruitment and retention of outstanding teachers continues to be a matter of first importance at Oberlin. Department chairmen, divisional deans and faculty councils, the provost, and the president give large amounts of time, thought, and energy to the identification of outstanding candidates for consideration as faculty members, and, in particular, to the careful evaluation of those who are invited to the campus for interviews. In these days of increased mobility for the academic profession generally, I am happy to report that the Oberlin faculty shows good stability. Nonetheless, there is an important need each year to find new teachers to replace those who have retired or died, completed term appointments that are not renewed, or are away for a semester or a year on sabbatical or research leaves. In the College of Arts and Sciences, for example, 28 appointments to full-time teaching posts were approved during this past year. About half of these were for temporary replacements occasioned by leaves of absence of regular faculty members, and half were to full-fledged vacancies.

Oberlin's recruitment program is greatly assisted by our continuing efforts to improve our faculty salary scale. A new scale has gone into effect this fall that brings the top salary to the level of \$17,100 with appropriate upward adjustment throughout the scale to a minimum starting salary for instructors of \$5,400. The average salary, without regard to rank and including fringe benefits (which the figures just cited do not) has risen from \$9,827 in 1961-62 to approximately \$10,500 in the present academic year. The President's Committee on Education Beyond the High School, whose chairman was Devereux Josephs, stat-

ed in its report in 1957 that the level of academic salaries ought to double in the next decade. This goal has been widely accepted as both reasonable and attainable. Thus far since 1957 Oberlin has certainly done its part to meet the challenge posed by this goal. Our own expectation is to recruit and maintain a faculty second to none at any other liberal arts college. Whether we can meet this expectation merely by matching the national standard set by the Josephs committee is something that we shall have to watch very closely. It may well be that an extra effort will be required of us if Oberlin is to remain in the forefront of American colleges in this all-important respect. There is room for quiet encouragement about the consequences of the effort that has been made to date on this campus. We are managing in most instances, for example, to hold outstanding members of our faculty against offers from other institutions, where the chief inducement from outside is one of salary.

Two major appointments were made to professorships. After a search extending over a period of two years, Frank Laycock was appointed Professor of Education, Chairman of the Department of Education, and Director of the Master of Arts in Teaching program. Professor Laycock came to Oberlin this fall from the Riverside campus of the University of California where he had been chairman of the Department of Education since 1954. John R. Spencer received an appointment as Professor of Art and also as Acting Director of the Allen Memorial Art Museum. He came to Oberlin from the University of Florida where he had been Acting Chairman of the Department of Art.

Another notable development was the appointment of Edward U. Condon to serve as Visiting Professor of Physics for the 1962-63 academic year. Professor Condon's stay on the Oberlin campus is made possible by a grant from the Research Corporation. His is the first appointment of a distinguished scholar to the Oberlin faculty on a visiting basis which involves no replacement of a permanent member of the staff. It is hoped that Professor Condon's teaching and other activities will be stimulating to both staff and students in the area of Physics and will also help point the way to the further development of this all-important scientific discipline at Oberlin. It is hoped also that his appointment will set a precedent by which distinguished teachers and scholars in other disciplines can be brought to Oberlin from time to time as visiting professors.

Increasing attention is being given at Oberlin to providing faculty members with meaningful opportunities to engage in scholarly activity and to keep themselves informed concerning the significant changes that occur in their disciplines. Oberlin's program of sabbatical leaves has for many years been broadly conceived and generously administered to further this purpose. This past year it has been supplemented by a new program of Research Status Appointments by which three or four faculty members each year are entirely freed from teaching duties and

enabled to pursue research and study in their respective fields. Mention should also be made of the Bureau of University Travel awards which each year help three or four Oberlin faculty members to finance travel programs outside the United States. Finally, a faculty Committee on Productive Works makes some fifteen grants each year to faculty members for summer research and study. These grants are substantially motivated by a desire to free faculty members from a financial need to accept summer school teaching posts elsewhere so that they may devote their summers to professional activities more conducive to their own scholarly development and to the furtherance of Oberlin's educational purposes, than a typical summer teaching job is likely to provide.

These varied opportunities for further intellectual growth and professional improvement are important to the maintenance of an absolutely first-class teaching faculty at Oberlin in the decades ahead. When one recognizes that some of the young people now being appointed to the Oberlin faculty may well still be teaching at this institution in the year 2,000 and then takes note of the incredibly rapid changes in both substance and methodology that are occurring in virtually every academic discipline, it is clear that the college must provide every possible means of enabling faculty members to keep in touch with these changes and to remain in the main streams of intellectual activity and progress. This challenge will require our continuing attention, for establishing a comprehensive program for staff improvement is not something that can be completed overnight. But we are entitled to tell ourselves at Oberlin that we have made a hopeful beginning in this direction.

* * *

The year provided two examples of the way in which the committee structure at Oberlin enables faculty and students to work together in seeking solutions to problems that are of proper concern to both segments of the academic community. One of these had a positive result; the other did not. The first involved a year-long effort by the Faculty-Student Conference Committee to prepare a statement of college policy concerning the keeping and use of official records relating to the beliefs of individual students, their activities in the fields of religion and politics, and their medical records. As amended and approved by the General Faculty, the statement provides that (a) the College Health Service records of individual students shall be regarded as privileged in the same sense as communications between doctors and patients in the private practice relationship; (b) the College shall neither solicit nor maintain records pertaining to any type of belief or attitude; and that, with certain exceptions encompassing information that is freely volunteered

by the student or that appears in the public record, the same policy shall be followed respecting political and religious activities and affiliations; (c) faculty members and administrative officers having knowledge of a student's health record or political or religious activities and affiliations be reminded of the possible misinterpretations or misuses of such information, and be urged to use the greatest precaution in releasing it.

The effort that resulted in failure was one made by the Men's Board to evolve a program of "honor sections" in men's dormitories in which considerable freedom from supervision would prevail and women students could be entertained in the men's rooms at certain prescribed times and subject to certain student-enforced regulations. The recommendation submitted to the General Faculty by the Men's Board reflected, in my judgment, a valid and sincere attempt to find some acceptable way of meeting the chronic complaint of Oberlin students that they are not allowed to enjoy that reasonable measure of privacy in their social relations with one another that is now commonly extended in this country to young people, even of high school age. Undoubtedly Oberlin's no-car rule and the absence of fraternities and sororities from the campus do deny to mature individuals of college age that measure of freedom that is found on many other campuses. However, the policy statement submitted to the faculty did not seem to meet certain considerations deemed essential by those responsible for the character of the College and the welfare of its students, and it was rejected by an overwhelming majority.

The spirit of student "activism" was even more prevalent on the Oberlin campus this past year than it had been in the preceding one. Soon after the opening of the college year a self-constituted "Committee of 42" criticized the way the Oberlin "decision-making process" had operated in the planning of new dormitories. The Committee drafted and circulated a strongly-worded petition, eventually signed by 1,602 students, including a large number of freshmen whose knowledge of Oberlin ways and policies was no more than a few weeks old, that argued, "Major long-range decisions are the business of the entire College Community — faculty, administrators, trustees, alumni, and students." The petition was sharply critical of what it called ". . . the failure of the administration to include representatives of the entire community in the [dormitory] decision-making process."

Additional evidence of the "activist" spirit was provided in a speech made by the President of the Student Council before a voluntary audience of some 900 students, faculty members, and others in Finney Chapel. "The Other Side of Community" was another strongly-worded appeal for more student participation in the "decision-making process." *The Oberlin Review* promptly joined the argument and strongly sup-

ported the cause of student involvement in policy-making in editorials and articles throughout the college year.

The Student Council found an early opportunity to test the case for increased student authority. On vote of the Council its Treasurer submitted a voucher to the College Treasurer to withdraw the entire balance in the so-called student contingency account (some \$5,000). The Council took the position that these were student funds and that the College had no right to hold them when asked to turn them over to the Council's authorized agent. The Council further stated that it wished to establish a separate account in a local bank and invest a portion of the balance so that it might earn additional income. The request was denied by the auditor of student accounts in the College Treasurer's Office, and this action was later upheld by both the Prudential Committee and the Board of Trustees. This particular episode throws further light on a problem to which I referred in my last annual report, that of the Student Activity Fee which is collected by the College from students, by vote of the Board of Trustees, as though it were a regular college charge, but the income from which is then very largely subject to expenditure by the Student Council, with the actual moneys held by the College Treasurer for safekeeping only. This entire activity fee system is, in my judgment, now clearly identified as an area calling for further study at an early date.

A serious aspect of student "activism" is the ease with which undergraduates allow themselves to develop expectations concerning basic changes in what they call "the power structure of the college" that are not likely to occur in the foreseeable future. One can shrug this off with the easy observation that this is the way college students have always thought and acted, or that it will be a valuable experience for this generation of college students to discover that life is more complicated, and existing institutions more resistant to change, than they realize. Perhaps this is the proper position to take. But some of the implications of student activism are more perplexing than this. Trustees, administrators, and faculty members can, and in my judgment should, concede that undergraduates at a college like Oberlin are entitled to be treated as adults and should be kept informed concerning the ongoing "policy-making process," and, wherever appropriate, allowed to make suggestions, offer advice, and even to take part in, and come to have some understanding of, the time-consuming, give-and-take process by which college buildings are planned and constructed, faculty salary schedules are improved, curricula are revised, moneys are raised, and institutional strength is achieved and maintained. But having said this, one has to call attention to the difficulty under which administrators and faculty members labor in trying to help this generation of college students see life clearly and accurately, keep their feet on the ground, walk a fine

line between healthy idealism and vigorous activism on one hand and common sense and sober recognition of reality on the other. In this respect mention may be made of the fact that activist student groups at Oberlin and elsewhere are being advised and at times even "pressured" by organizations and individuals away from the campus. This, too, is a part of the American way of life, and learning to evaluate properly such external influences on him is part of the process by which every man becomes in some final sense "educated." But at the moment the groups of individuals who make up a college community would, I think, have a better chance of arriving at an understanding of each other and of their respective roles, and then of working together harmoniously and effectively, if the outside pressures were a bit less insistent than they appear to be.

* * *

The high intellectual prowess of Oberlin students and the excellent quality of an Oberlin education were once more strikingly demonstrated during the past year. The 22 Woodrow Wilson Fellowships awarded in 1962 to Oberlin students for graduate study leading to careers in education placed Oberlin ahead of all other liberal arts colleges and in fourth place nationally among all types of institutions of higher learning. Only Harvard with 34 fellows, Yale with 27, and Princeton with 23, had more of these coveted awards than did Oberlin. Oberlin seniors and recent graduates also received four Fulbright awards for foreign study, one Danforth graduate fellowship, and one Rhodes Scholarship.

Conservatory students continued to demonstrate the high quality of the music program at Oberlin. The ensemble groups, as in recent years, were particularly strong. The Oberlin College Choir and the Oberlin Orchestra gave a joint concert in Severance Hall in Cleveland that was enthusiastically received by a capacity audience and brought forth widespread expressions of belief that the quality of the singing and playing was easily comparable to that achieved by many professional groups.

* * *

At the end of the year seven Oberlin teachers retired from active service. The personal good wishes and respect of their colleagues are offered for work well done and faith well kept. Their years of service total 243, but there is no accurate way of determining where their influence began nor where it will end.

Those who retired and their years of service at Oberlin are: Frederick Binkerd Artz, Professor of History, 38 years; Reuel Bryan Frost,

Professor of Geology and Geography, 33 years; Walter Marshall Horton, Professor of Systematic Theology, 37 years; Donald Melbourne Love, Secretary of the College, 36 years; Hilda Emily Magdsick, Associate Professor of Music Education, 32 years; J. Marie Rankin, Professor of Education, 35 years; and Homer Ellsworth Weaver, Professor of Psychology, 32 years.

These seven men and women have had a particularly perceptive, well-disciplined sense of history, a sense of fitness in human relations. They have responded to Oberlin's needs, and have been worthy trustees of the Oberlin intellectual and moral heritage.

Death took two of Oberlin's most useful and respected staff members during the year. Robert T. Kretchmar died in December 1961, after a long illness which had, however, not caused him to become inactive until shortly before his death. In his personal attractiveness, the force of his character, and the competence of his teaching and coaching, Bob was so completely the epitome of the standards that Oberlin seeks to maintain both in its physical education instruction and its program of intercollegiate athletics that his loss at the early age of 44 is a most grievous one. Robert R. Barr died suddenly on May 28, 1962, just prior to the Commencement season, preparation for which was always one of his most significant and effective activities. Bob served Oberlin well for many years as Assistant Secretary and at the time of his death was about to become Donald M. Love's successor as Secretary of the College. His loyalty to the College and his capacity for hard work were proverbial. In these respects he set standards so high that the rest of us could only hope to approach them in degree. Bob's going takes from the administrative staff a man whose knowledge of many essential details of the College's ongoing program was literally of the irreplaceable order. If ever it was truly said of a man, "He will be missed," the statement is true of Robert Barr.

* * *

As was true in 1960-61, my speaking engagements away from the campus this past year were primarily before alumni groups meeting together in so-called kickoff dinners in connection with the Oberlin Tomorrow campaign. I spoke to such gatherings in Chicago, Detroit, Findlay, Kansas City, Los Angeles, Miami, Minneapolis, Portland, Oregon, Saint Louis, San Diego, San Francisco, Santa Barbara, Seattle, and Western Michigan. Mrs. Carr and I continued to enjoy these opportunities to meet so many members of the wide-spread Oberlin family. Indeed, it occurred to me during the course of my alumni travels in 1961 and 1962 that I was probably meeting and shaking hands with more

Oberlin people in a shorter period of time than anyone else had during the entire history of the College. I am exceedingly grateful that such a remarkable opportunity to become acquainted with Oberlinians should have come to me so early in my administration. Mrs. Carr and I hope we have been able to express our deep appreciation to the many workers and contributors who made the Development campaign such an outstanding success.

During the year I also spoke to Delta Kappa Gamma, the Cleveland Rotary Club, the Lorain County Bar Association, and at Western Reserve Academy. I also acted as moderator at The Temple Brotherhood Dinner in Cleveland and appeared on the NBC television program, Continental Classroom, speaking on the subject of "Constitutionalism."

ROBERT K. CARR
PRESIDENT

ACADEMIC AFFAIRS

General Faculty actions of particular interest were as follows:

1. Adoption of a Statement of Policy as to Faculty Appointments, Promotions and Awards of Tenure.

2. Request to Trustees to establish a Joint Board, "to be concerned with matters involving significantly the interests of both men and women students together."

3. Approval of a new Committee on Student Aid to advise and co-operate with the Director of Financial Aid.

4. Adoption of Report of Faculty-Student Conference Committee:

a) recognizing privileged character of College Health Service Records.

b) disapproving solicitation or maintenance of College records of any type on student beliefs and attitudes,

c) favoring the formulation and use of an official statement of College policy on above matters to be attached to replies sent to inquiries for such information,

d) cautioning faculty members to use care and discretion in submitting information concerning students in the areas noted above.

Removal of Provision (c) and exemption of the Graduate School of Theology from the operation of Provision (b) on advice of General Faculty Council.

5. Approval of Committee appointments for 1962-63 in spring to allow some to do preliminary work during the summer and to avoid delay in beginning work in the fall.

6. Disapproval, by vote of 111 to 19, of a proposal of the Joint Board that Senior Honor Sections in Men's Houses be allowed to entertain women guests in dormitory rooms on Saturday evenings and Sunday afternoons.

7. Approval of retention of services of clinical psychologist as a permanent feature of counselling arrangements.

8. Request to Trustees to call at least one meeting of the Trustee-Faculty Conference Committee in each academic year.

The College of Arts and Sciences

The academic year just completed was characterized by activity and progress on several fronts in the College of Arts and Sciences. There were course offering revisions, particularly in Geology and Geography, Economics, and in the pre-medical curriculum. The faculty approved changes in the use of Latin titles of distinction; a program approved last year by the Trustees, of Research Status Appointments was inaugurated; four scholars from European universities joined the faculty as temporary replacements for Oberlin teachers.

Especially significant was establishment of a new Committee on Educational Plans and Policies, representing a merger of two older committees. The College Faculty approved recommendations of the Planning Committee covering equalization of teaching loads, reduction in departmental course offerings, temporary reduction of teaching loads for some faculty members engaged in research, evaluation of sabbatical leaves, encouragement of scholarly work, and a variety of other matters, all aimed at the most effective curriculum and teaching program possible.

A freshman class of 484 (257 men, 227 women) matriculated in September 1961. The size of the class approximated closely the goal of 480, which was based on the recommendation of the College Faculty for a gradual increase in the student body to 2,000 undergraduates in Arts and Sciences. The class entering in 1961 was only slightly larger than the previous year's class of 478.

An increasing number of entering students qualify for advanced placement. The faculty has continually tried to place each student at the level of work in each subject matter field consistent with his previous education (both formal and informal) and his ability. Oberlin has been a participant in the Advanced Placement Program for almost a decade. An Oberlin representative (Associate Dean Robert Dixon) has been active on the Ohio Council for Advanced Placement for the past three years.

The accompanying table shows the number of requests and the number of applications in which Oberlin credit was granted since 1954. The increase has been rapid. Two students entering in 1961 earned over 21 hours of Oberlin credit and were given sophomore standing. Advanced Placement examinations are scored by Educational Testing Service from 5, high honors, to 1, no credit. All Oberlin applicants with scores of 5 received credit, 41 of 49 with scores of 4 received credit, 20 of 46 with scores of 3 received credit, and no applications with scores of 2 or 1 received credit.

<i>Class Entering In</i>	<i>Number of Requests</i>	<i>Requests Where Oberlin Credit Was Granted</i>
1954	—	9
1955	11	6
1956	31	19
1957	35	15
1958	74	40
1959	87	53
1960	173	80
1961	181	88

Continued growth in Advanced Placement reflects the improvement in the work offered in secondary schools and in the preparation of students entering Oberlin. Continuation of this trend will raise questions for Oberlin College, such as whether Advanced Placement should lead to acceleration or enrichment of the undergraduate program. Answers to such questions will involve a reappraisal of Oberlin education, including general requirements and requirements in a major for graduation.

In the College of Arts and Sciences, the A.B. degree was conferred in June 1962, on 360 seniors. Fifty students were graduated with honors; seven earned *summa cum laude*, 25 *magna cum laude*, and 18 *cum laude*. Honors students represented 15 different academic departments, a new high in the number of departments graduating students in the honors program.

In recent years, the Latin distinctions have been based on work done in the Honors Program. Under a new policy, these designations, *summa cum laude*, *magna cum laude*, and *cum laude*, will be based on a student's overall cumulative average. It is estimated that under the new policy about one-eighth of the seniors will be graduated with these distinctions. Success in the Honors Program will henceforth be designated by the phrases Highest Honors, High Honors, or Honors in the fields in which the distinctions are earned.

The problem of replacement for faculty members on sabbatical leave was met by the appointment, for 1962-63, of four teachers from European universities. These scholars from abroad will provide a breadth of background and training and enrich the intellectual life at Oberlin. Those who will serve at Oberlin during the coming year are: Marcel Blanc, Aix-en-Provence, France, French; Friedrich Fassbinder, Vienna, German; Peter McEwen, Queen's University, Belfast, Northern Ireland, Psychology; Nils G. Sandblad, Uppsala, Sweden, Art History.

The Master of Arts in Teaching Program completed its second year in 1961-62. Nineteen of the 20 students who entered the Program in June 1961 completed the year's work. Students did their intern teaching in secondary schools in Cleveland, Elyria, Norwalk, and Oberlin.

Summer language programs in France, Vienna, and Mexico City were most successful in 1961. The Spanish program was altered to include more work in Spanish-American literature.

A Mathematics Institute enrolling about 100 secondary school teachers has been conducted at Oberlin for the fifth year. The Department of Mathematics conducts the Institute, financed by a grant from the National Science Foundation. The staff includes four members of the Oberlin Mathematics faculty and three teachers from other institutions.

The Graduate School of Theology

A total of 209 students from nineteen states and seven foreign countries constituted the enrollment for the past year. Enrollment in the first semester was 166, and 157 in the second semester. Their previous education had been gained at 123 colleges and universities, and at 28 other theological schools. The group represented 22 denominations and included four students of no church affiliation. The largest denominational group was Methodist (53), followed closely by the United Church of Christ (47). Other denominations represented by more than ten students each were Baptists, Disciples, Lutherans, and Presbyterians.

The students were distributed by classes as follows:

Graduates	34
Seniors	31
Middlers	27
Juniors	51
Special students	51
Total both semesters	194
Summer program only	15
Grand total	209

Following the two-day orientation period for new students, the opening Convocation was held on September 19, with Professor Daniel

D. Williams of Union Theological Seminary, New York City, giving the address on "How Does God Act?"

A series of "dialogues" between members of the faculty and student body, with some invited guests from outside the School were featured during the fall semester. They concerned the nature of the church and its worship. During the spring semester convocation addresses were given by Dean Hazelton and Dr. Horton, by Professor Lee, and by guest speakers Dr. Joseph Howell of New York, Dr. Granger Westberg of the University of Chicago, and Dr. Douglas Steere of Haverford College.

The Church Vocations Conference drew about 80 college students from 19 institutions in Ohio, Michigan, and Indiana for a weekend spent in considering the ministry as a vocation. It was held on November 17 and 18. Dr. Fildey planned and carried through the Conference, with the help of leaders from the School and the College, as well as from churches and agencies nearby.

The Haskell Lectures were given on March 20-29 by Dr. Amos N. Wilder, Hollis Professor of Divinity in Harvard Divinity School. His topic for the six lectures was "Early Christian Rhetoric: The New Speech and Speech-Forms of the Gospel."

The twenty-fifth anniversary of the Lectureship on Judaism was marked this year not only by the lecture given by Professor Shemaryahu Talmon of Hebrew University, Jerusalem, but also by a celebration of the anniversary provided by the synagogue in Elyria and the national organization of the B'nai B'rith. These events took place on April 10 and May 9 respectively.

The Recognition Day service was held on June 6. Dean Samuel H. Miller of Harvard Divinity School gave the address, and Dr. Horton gave the charge to the degree candidates. Dean Miller's address is printed in the current July issue of the School Bulletin.

Oberlin's participation in the ATLA Library Development program made possible by a Sealantic Foundation grant of \$9,000 over a three-year period matched by each of the cooperating institutions, has already resulted in the acquisition of some much-needed books and microfilm materials.

The Alumni Professorship Fund is now approaching \$4,000. Many congregations served by alumni are making annual gifts to the College for the work of the School, ranging from one to several hundred dollars, which are being added to this Fund. When the Fund reaches \$10,000 it is planned to use it to invite distinguished scholars to the School in various departments of instruction on a yearly basis.

The Conservatory of Music

On October 22, 1961, Finney Memorial Chapel was filled to capacity by members of the Oberlin College community who came to participate in a memorial concert for David R. Robertson, Conservatory Director since 1949, who died in Paris July 12, 1961. Performing groups included the Oberlin Orchestra, the Oberlin String Quartet, and the Oberlin College Choir. Among the works performed was *Elegy for Strings, Opus 12 (In Memoriam—David Robertson)* written by Walter Aschaffenburg, Assistant Professor of Music Theory and Composition.

The Robertson Memorial Committee was appointed and, in addition to planning the memorial concert, established, with the approval of the Conservatory faculty, the David Robertson Memorial Fund. The following statement is extracted from the Conservatory Faculty Minutes (February 5, 1962):

Whereas: the members of the Oberlin Conservatory Faculty and many other individuals have expressed the desire to recognize and perpetuate the contributions of David Robertson to contemporary music,

Be it resolved: that the David Robertson Memorial Fund be established, the income from which shall be used, on recommendation of the Contemporary Festival Committee and the approval of the Conservatory Faculty, for the commissioning of original compositions, for the performance of significant contemporary works by distinguished guest artists, and for lectures on contemporary music, in stimulation and furtherance of the Festival of Contemporary Music founded by David Robertson. Proceeds of the David Robertson Memorial Fund are not to be used to supplant the regular operating budget of the Festival of Contemporary Music.

Assistant Director James S. Ballinger was appointed Acting Director until a new Conservatory head is named. Because the Special Committee to advise President Carr on the selection of a new director was unable to find an immediate appointee, Mr. Ballinger was reappointed Acting Dean of the Conservatory for the year 1962-63, in keeping with the title change of Director to Dean.

The Conservatory Faculty approved the following recommendations of the Educational Policy Committee:

1. that the major in Sacred Music be discontinued.

2. that a special course entitled Intensive Music Theory be offered to students whose placement tests indicate outstanding qualifications. The course (Music Theory 1A-4A) covers the material of Music Theory 1-4, but achieves greater depth, proceeds at a faster pace, and includes the music of the early 20th century.

3. that the course for players of wind instruments entitled Symphonic Repertoire which was offered second semester (1961-62) be made a permanent course. The purpose of the course is to give qualified students background and preparation in the basic symphonic repertoire.

Oberlin was fortunate this year in being able to augment its keyboard staff with Frau Isolde Ahlgrimm, Visiting Lecturer in Music (Spring, 1962). Frau Ahlgrimm is a member of the Mozarteum faculty in Salzburg and a most distinguished harpsichordist and scholar. Her work at the Conservatory included teaching harpsichord and a class in the interpretation of Baroque music. Her virtuosity was evidenced in two recitals comprising Preludes and Fugues, Nos. 1-24 from Volume 1 of Bach's *Well-tempered Clavier*.

The Conservatory calendar of events grows more impressive each year. This past year's program schedule offered 183 concerts and recitals divided as follows:

Faculty Recitals (individuals and ensembles)	21
Senior Recitals	76
Student Organizations and Musical Union	27
Student Recitals	32
Artist Recitals	10
Opera Performances (including excerpt programs)	5
Contemporary Festival	4
Others (including Andre Marchal, Stanley Quartet, Commencement Recitals, etc.)	8

The Oberlin College Choir, directed by Professor Robert Fountain, toured the Midwest during spring vacation, and elicited many fine comments from host colleges and cities. The choir finished the year with its annual campus concert on Easter Sunday, and again sang in Finney Memorial Chapel on Commencement Weekend.

To celebrate its 125th anniversary, the Oberlin Musical Union presented Bach's *Mass in B Minor* with Mr. Fountain conducting a chorus of 250, assisted by members of the Oberlin Orchestra.

The Choir and the Oberlin Orchestra visited Cleveland twice, first in October for a concert at Public Auditorium for the National Council of Churches' Welfare Department, and in March at Severance Hall for an Oberlin College Alumni Concert sponsored by the Cleveland Oberlin Women's Club.

The 12th Festival of Contemporary Music featured the works of guest composer and lecturer Ben Weber. Faculty and student performers also played compositions by Messrs. Alden Ashforth, James Hoffmann, and Joseph Wood of the Conservatory faculty during the four-concert series in February.

Assistant Professor of Conducting Franz Bibb was appointed to direct the Oberlin Orchestras. The larger Oberlin Orchestra is devoted to concerts of the standard orchestral repertoire, while the Oberlin Chamber Orchestra divides its performances between chamber orchestra literature and as assisting orchestra for the Oberlin Opera Laboratory and Musical Union.

Mr. Bibb was honored with a Ford Foundation Award to participate in the newly-founded American Conductors Project at Peabody Conservatory in Baltimore. This three-month session consists of intensive orchestral study with a panel of distinguished conductors. In Mr. Bibb's absence Michael Charry, Apprentice Conductor of the Cleveland Orchestra, conducted the two Oberlin Orchestras in two spring concerts.

Conservatory personnel were pleased to learn of the Board of Trustees' decision to name the new practice unit Robertson Hall. With the installation of organs and pianos to take place over the summer, the practice building will be made available to Conservatory students in September 1962.

Until completion of the remaining new Conservatory units, operations of the Conservatory will be somewhat hampered by the loss of Rice and Sturges Halls. Rice Hall will be renovated, and Sturges, used extensively last year for Chamber Orchestra, Choir and Opera Laboratory rehearsals, is lost to the Ruhlin Construction Company for use in overseeing the building process and eventual razing. Warner Hall, with two classrooms of the new King Building helping to maintain an efficient daily schedule, will have to suffice for all classes, studio teaching, and rehearsals for the 1962-63 year.

Ninety students participated in the Salzburg program during 1961-62. In addition to classroom and studio instruction, the students were again provided with a number of educational trips, i.e., the organ majors, under the direction of a distinguished organ scholar and historian, travelled twelve days through Germany and the Netherlands, countries rich in tradition and examples of organ development. String players were sent to those areas of Italy and Germany famed for the manufacture of fine string instruments. Practically the entire class again participated in the annual Fine Arts tour which extends through Southern Austria and parts of Italy, including Rome. Tickets and transportation were provided throughout the year to many of the excellent concert and operatic offerings in Munich and Vienna, as well as Salzburg. As a result of individual travel, Oberlin has been represented by students in nearly every country on the continent of Europe, in North Africa and the Holy Land. The "adopted" family program continues to flourish and each year new and warm friendships develop between our students and their Austrian hosts.

It is the observation of Mr. Deahl and those from Oberlin who have recently visited Salzburg that, even with the abundance of extracurricular opportunities, the students, more than ever, devote major concentration to school and studies, and that the extraordinary worth of the Salzburg program, from their point of view, is beyond question.

The College Library

In the year just completed, more library materials were lent to members of Oberlin College than ever before — over 199,000 pieces. Of this total, about 10,000 were loaned to students from the two segments of the Oberlin Public Library; all the rest are accounted for by segments of the College Library. While quantitative figures offer no guarantee of the quality of the materials or the quality of learning that accrued from this use, the gross figure is indicative of the library-dependence of the institution. It should be pointed out that circulation figures exclude, in large measure, use made of books within library quarters.

With the rapid development of the Conservatory Library, which now accounts for about one quarter of total circulation, and with statistics for the first time on circulation of materials in the Class of 1904 Science Library, it might be expected that the main library figures would show a decline. Between 1955-56 and 1961-62, however, total

main library circulation rose 14%. Overall figures for circulation from the main and departmental libraries of the College between those two years show an increase from 110,000 transactions to 189,000, a rise of more than 70%. This rise is due in great measure to development of and improvement in the collections and services offered through departmental libraries.

In 1961-62, the Oberlin College Library added 12,070 volumes and withdrew 821 superseded and worn out volumes. The total holdings on June 30, 1962 were 563,749. In addition, pamphlets, music, phonograph recordings, reels of microfilm, microcards, Oberliniana and other miscellaneous items were incorporated. The gross additions of 1961-62 were slightly lower than those of the previous year, but not since 1941-42 have additions exceeded 12,000 volumes. Of these additions, by far the largest part was added to the main collection housed in Carnegie, where about 85% of the holdings of the College Library are housed.

Additions to departmental libraries brought the count of holdings to 21,974 volumes in the Art Library, 23,263 volumes in the Graduate School of Theology Library, 22,521 volumes in the Class of 1904 Science Library, and 7,635 volumes (processed through the Catalog Department of the main library) in the Conservatory Library. Also, masses of old and new music were processed by the library staff charged with responsibility for that departmental library.

The Readers Services Department of the library system, which encompasses reference, circulation, the reserve room, the seminars, the stacks and interlibrary loan, had its usual busy year. In addition to the regular responsibilities of this large department, its staff undertakes numerous projects and special assignments which range from simple bibliographic searches through the handling of government documents to extremely complex detective work for advanced scholars. Interlibrary loan service again loaned three times as many volumes to other institutions as were borrowed; both figures continue to rise annually. This is one of many areas in which the Oberlin College Library serves the broad world of scholarship as well as its own constituency. Initiated in the fall of 1961 was a new program in freshman orientation to the Library. This taped slide lecture proved more effective and economical than previous efforts to acquaint new students with library facilities at Oberlin; credit goes to the Head of the Readers Services Department for preparing this special device.

Among many illustrious and helpful gifts to the library, that of Orrin Wickersham June is most notable. It is a collection pertaining to the land campaigns of the War of 1812, consisting of books, manuscripts and a variety of other materials. There are many rare and unique

items in this gift and the whole will provide rich source material for American historical research.

New equipment in the Art Library made possible better service to users and better control of books. Circulation again rose dramatically in this departmental library. Space for materials and readers is still needed.

In the Conservatory Library, every effort is directed to two main objectives: to serve the current library needs of this Division as fully as possible, and to enrich and integrate appropriate holdings so that when the move is made to the new buildings with a unified Conservatory Library we shall be well on the road to that distinction in library collection and services so major a portion of Oberlin College deserves.

The Library of the Graduate School of Theology continues to require additional space. The problem is accentuated because of a new program to enrich and increase the holdings in this field. The American Theological Library Association, through a grant from the Sealantic Fund, Inc., is making available to accredited Theology Schools and their libraries funds to the figure of \$3,000 for each of three years for library materials. Matching funds must be raised by the recipient institution; Oberlin College is fortunate in having a gift from Mrs. Mary M. Bridge which enables us to apply for the maximum grant each year. Materials acquired with this money mean that this departmental library will experience a period of rapid growth. Improved quarters are urgently needed.

In its first year of operation, the Class of 1904 Science Library proved efficient and popular. To the collection there, originally made up from the collections previously housed in the Departments of Chemistry, Botany and Biology and from the main library and storage, were added some materials in Geology during the summer of 1962.

The Allen Art Museum

Seventy-one accessions entered the College collections housed in the Allen Art Museum this year, six by purchase and sixty-five by gift. By far the largest donation came from the Kress Foundation as a Study Collection and consisted of ten paintings, all of Italian origin and datable from mid-15th to late 18th centuries. This gift bolsters the holdings

of the College in an area heretofore weak and very difficult, in any event, to come by.

With their customary generosity the Friends of Art made possible six acquisitions by gift among which a Dürer engraving is outstanding, and other private donors made numerous contributions; among the latter a modern French painting from Mr. and Mrs. Joseph Bissett, thirteen prints from Mrs. Simon P. Halle.

The six purchases included an outstanding Italian polychromed wood sculpture of St. Sebastian from the 15th century, very rare and in good condition, a French 18th century miniature of outstanding quality, a German ivory of the 17th century, and three pieces of graphic art.

If one considered only the first two acquisitions by purchase which were mentioned above and the Kress Foundation gift this has been indeed a most notable year. In addition, as the year ended the College received a gift with life interest from the Adele R. Levy Fund of two splendid drawings, by Toulouse-Lautrec and Renoir.

During the year 111 works of art were lent to the following institutions; of these 80 works were lent to the London County Council for exhibition at Kenwood House in Hampstead Heath near London during the summer of 1962. This exhibition, although modest and not containing by any means the cream of the collections, was extremely well received by the critics in England. Other works went to the Art Gallery of Toronto, the Museum of Fine Arts in Montreal, the Seattle World's Fair, the Museum of Modern Art's circulating exhibition in Latin America and another show circulated in the United States, the Addison Gallery of American Art at Phillips Academy, the Milwaukee Art Center, the Grand Rapids Art Gallery, Ohio State University, Dallas Museum for Contemporary Art, and also to three New York galleries, the Duveen Brothers, the Saitenberg Gallery, and the Graham Gallery. One work was also lent to the Biennale Exhibition in Venice which honored Arshille Gorky. Apart from these loans about 20 loans were made in town to College buildings and offices.

Seven exhibitions were organized from the permanent collections of the College, including: Early American Costumes, Costumes from the Far East, the Samuel H. Kress Study Collection, 19th Century Paintings, Ecclesiastical Vestments, Woodcuts 1900 to 1925, and several exhibitions made by the museum class on color, heraldry, Italian illumination, early printed pages, and Japanese pottery.

Twelve loan exhibitions coming from elsewhere were held, including American Prints Today (Smithsonian Institution), Electronic Color

Abstractions (Sanford Museum, Cherokee, Iowa), Movie Posters (Museum of Modern Art), the Art of Melanesia (Museum of Primitive Art), Art Nouveau Graphics (Museum of Modern Art), 17th Century Woodcuts (lent by Amsterdam, Rotterdam, Boston, New York, Philadelphia), and the Melvin Gutman Loan Collection of Ancient and Medieval Gold.

The recorded attendance at the Museum reached a new high (31,195) in the twelve months following July 1, 1961.

In the past year the membership in the Friends of Art has increased from 506 to over 1,000 members and the Saturday morning art classes for children of Family Members was continued with great success.

The Art Library showed a considerable increase in circulation during the past year reaching 4,793, of which 3,209 were taken by students, 1,186 by faculty and staff, 398 by the general public. In addition 37 books went out on Interlibrary Loan. The students took out overnight from the reserve shelf during the year 3,522 works.

In addition the Rental Collection consisting of 217 pictures, some original and some reproductions, circulated each semester and during the summer for a modest fee.

Probably the most important single purchase was the series of volumes on *Dutch and Flemish Etchings, Engravings and Woodcuts* by F. W. H. Hollstein which is still appearing in print, 14 volumes having been produced thus far and others to follow. Another noteworthy serial which has been added to the reference shelf is the McGraw-Hill *Encyclopedia of World Art* which will ultimately consist of 15 volumes.

There have been a number of important changes in the physical arrangement of the library to increase our efficiency and to improve the surveillance and make the use of the library easier. The reading room was altered to provide for a closed reserve section where books were handed out under staff supervision. As a result no books were lost this year at all from reserve shelf, in contrast to the 15 or 20 normally lost from open reserve shelves.

In addition, the reference collection was moved from the stacks into the reading room, adding about 12 per cent to available shelf space in the library.

A locked and glazed book shelf was provided in the Jefferson Room which will contain all rare and valuable books. This will permit the room itself, heretofore kept locked, to be opened for general use and much needed study space.

Other security measures were undertaken to ensure safe keeping of the College's collections of works of art. These steps were taken in the light of the wide-spread thievery in this field during the past year throughout the world.

At the end of the year Professor Charles Parkhurst resigned from the Department to take a post as Director of the Baltimore Museum of Art and Professor John R. Spencer, A.B. Grinnell, M.A. and Ph.D. Yale, was appointed to succeed him as Head of the Department of Fine Arts and Acting Director of the Museum.

THE STUDENTS

Oberlin students, who do not hesitate to express their ideas in vigorous terms, upheld the Oberlin tradition in 1961-62. Working through a variety of campus committees, student leaders made determined efforts to expand their influence in College affairs. There was lively student interest in establishment of cooperative living houses to augment the two, Grey Gables and Pyle Inn, now operating on the campus. The Board of Trustees in June authorized thorough study, by a committee appointed for the purpose, of the cooperative house program. Students made known their thoughts, too, regarding the design and use of both new and existing dormitories.

In March, 125 undergraduate men moved from other dormitories into the four houses comprising North Hall. These houses will eventually house 233 men. Similar complexes, East Hall for men and South Hall for women, are under construction on North Professor Street and south of Elm Street, respectively.

Total enrollment for the fall term is expected to be about 2,518 students in all Divisions. Among new students, freshmen and transfers, in the College of Arts and Sciences and the Conservatory of Music, are 17 National Merit Scholars, including two in the Conservatory, four Sloan Scholars, one General Motor Scholarship holder, and one Procter and Gamble Scholarship holder.

Thursday Assembly speakers included people from widely varied backgrounds, each with a distinctive point of view. Among the speakers were Abe Burrows, playwright; Ben Brian Weber, composer; Georges May, authority on Jean Jacques Rousseau; Charles Malik, one of the architects of the United Nations; Hugh MacLennan, articulate spokesman for Canada; T. Keith Glennan, former head of the National Aeronautics and Space Administration; Abdul Majid Abbass, authority on Arab affairs; John Fischer of *Harper's*; Willmoore Kendall of the *National Review*, and others.

Forensic Union debate teams were singularly successful, winning first place in both the men's and women's division of the Ohio state contest. Participation was encouraged by generous awards from an anonymous donor of the Class of 1915 and by the Grove Patterson Prize in public speaking.

During the year 1,703 students made 10,945 calls to the College Health Service, many for routine preventive physical examinations. The College psychiatrist held 236 interviews with 61 students. The clinical psychologist held 352 interviews with 99 students.

There were 1,143 meetings and rehearsals in Elmwood, Wilder, and Goodrich. This was Elmwood Cottage's last year before making way for the new women's residences comprising South Hall. Wilder underwent extensive further remodelling in its conversion from a men's dormitory to a student union. The College Recreation Office recorded a total of 6,252 social meetings, including parties, dances, and dates, during the year.

The Graduating Class

A June survey of post-college plans of 1962 graduates of the College showed 70.5% of the men graduating from the College of Arts and Sciences and 41.5% of the women planned to continue graduate study; 12.3% of the men and 24.7% of the women were preparing to take jobs; and 12.8% men and 30.9% women reported plans still not definite. Many of the women were waiting until fall to seek employment. The interest in secondary teaching noted in the class of 1961 a year ago has continued in 1962 with 27 already employed and 18 planning on M.A.T. programs. Another group should be mentioned — 13 Peace Corps members will be teaching abroad (Africa and the Philippines).

In contrast with the College of Arts and Sciences, seniors in the Conservatory of Music indicated more uncertainty about their plans. Only 50% of the men (compared to 65% in 1961) were definitely planning to study, but 31% reported plans unsettled, and it is to be expected that many of these will be enrolled in graduate study by fall. Thirty-six per cent of the women had jobs, while 30% planned to study, and 31% were still unsettled.

A total of 126 men from the College of Arts and Sciences indicated their intention to enter the following fields of study: Medicine 19, Law 11, Religion 3, Education 7, Business Administration 4, other professions 11, Sciences 19, other academic areas 52. Seventy-four women planned to study in the following fields: Education 11, other professions 17, Science 11, other academic areas 27, Medicine 1, Religion 3, Secretarial 4.

In addition to 65 college and 14 conservatory winners of scholarships and assistantships granted by the graduate schools, 32 College and 3 Conservatory seniors won awards from national foundations and foreign governments. A total of 22 seniors won Woodrow Wilson Fellow-

ships (the largest number ever awarded at Oberlin), but by June 7 of the seniors had received other awards: National Science Foundation, 5; Fulbright Fellowships, 4; German Government, 2; one each from the Germanistic Society of America, French Government, Rhodes, Danforth, National Defense Education Act, Falk Foundation, International Fellows Program, North Carolina State Grant, U.S. Public Health Service Fellowship.

June plans indicate that at least 42 graduates will spend 1962-63 abroad. In addition to the 13 Peace Corps members, 13 others will work abroad; 14 will study; 2 will be married and live abroad.

The "Marriage Report" indicates a sharp drop in summer marriages and engagements. For men the figures are: 1961 — 20%; 1962 — 12%. For women: 1962 — 24%; 1962 — 19%; for the entire class: 1961 — 22%; 1962 — 16%.

A total of 112 interview schedules were set up for representatives of business (25), government agencies (15), secondary schools (27), other employers (3), summer employers (9), and graduate and professional schools (33). In general, the graduate schools had full schedules, as did many of the secondary schools, while the business and industrial schedules were light. (Business representatives reported this was also the case at other liberal arts colleges this year, perhaps indicating the growing place of graduate study prior to employment.) Many organizations plan their recruiting programs to cover colleges on a three year rotation basis, so it will be interesting to see whether they return.

Athletics

It was another winning year for Oberlin's athletes in their broad twelve-sport varsity program. In fact, it is necessary to go back to 1938-39 to find a year in which Yecoman teams failed to win more than half their events.

Cross Country and soccer had the best records, each with only one loss. Lacrosse had a 6-2-1 season, golf was 5-3, tennis 7-4, baseball 10-6, fencing 5-5, and wrestling 4-4.

There were many outstanding individual performances. One of the most sparkling was the football scoring record of 85 points by fullback Alan Spiegelberg, an Oberlin High School graduate. Bill Keller, an

honors student, lost only one cross country race last fall and was a gold medal winner in the Conference two-mile this spring. Jay Coniam set a new mark of 13' 6¼" in the pole vault, Ken Joslyn won the No. 5 Conference singles in tennis, Jim Becht led the baseball club with a lusty .392 batting average, Andy Comings had a 4-0 pitching record, Larry Gladieux won the 157-pound weight class in Conference wrestling, and in swimming Mace Fink set new marks in the 220 and 440-yard free style events, Dave Kumpe in the individual medley, and John Trauger in the 100 free.

Charles Chomet, Jim Eisenstein, Eric Gislason, Ray Hoobler, Emmett Keeler, Dave Raymond, John Shank and Bob Smythe (five of them varsity team captains) were elected to Phi Beta Kappa and many other athletes received other academic honors.

THE ALUMNI

One of the results of the appraisal of the Alumni Association's program begun in 1960, has been a trend toward a closer relationship of the Association with the College. This was manifested by establishing the position of the Executive Director of the Alumni Association and Special Assistant to the President of Oberlin College for Alumni Affairs, which was assumed by Edward S. Tobias '52, when he was appointed to replace S. Douglas Polhemus who resigned.

Oberlin has gained national recognition through the Association's *Alumni Magazine* which received a Special Award from the Alumni Council for editorial achievement in the field of alumni publishing. The award was for articles on "Oberlin International." In addition, many of the nation's outstanding publications have honored the *Magazine* by way of special mention and the reprinting of specific articles.

Beginning in January, 1962, a new series on continuing education was instituted in the *Magazine*. There have been numerous requests from students and faculty of other campuses, alumni, and friends of Oberlin for copies of the *Magazine* and reprints of the articles.

During 1961-62, the position of General Program Assistant was established with the responsibility for sustaining existing programs and developing new programs in the area of clubs, and relations with students and area alumni. New program ideas specifically designed and tailored to the needs of clubs were developed.

During the year, forty-three different clubs held at least one meeting, ranging from summer picnics to development banquets. Speakers from Oberlin visited twenty-seven clubs, and staff members visited five additional areas, while five clubs sponsored the choir. In order to aid clubs with programming, seven "tape-slide lectures" were developed through cooperation with College offices. Six of these lectures pertain to art.

The Class and Club Presidents' Council met this year during the weekend which combined the dedication of the Kettering Hall of Science, Homecoming, and the students' Big Weekend. At the council meeting, fifty-six classes and thirty clubs were represented. Principal activities involving the Class and Club Council were the special workshops for discussion of mutual problems. This year also saw the distribution of a Class Officer's Manual designed to be a practical guide for class officers as they carry out their responsibilities.

For the second consecutive year, a symposium was conducted for alumni and visitors during Commencement weekend. Over 500 attended a thought-provoking and stimulating discussion centered around the theme, "Alliance for Progress." Many other functions for alumni were co-ordinated at Commencement including the alumni luncheon which is also the annual business meeting of the Alumni Association. During this meeting, the Alumni Award for Distinguished Service was presented to Walter K. Bailey '19.

Because of the capital funds effort, the Alumni Fund has been suspended temporarily. However, a limited Alumni Fund solicitation by mail brought a response from 1,100 alumni who made cash gifts *only* to the Development Fund in the fiscal year 1960-61.

The Alumni Board went on record officially to recognize and commend the Gilbert and Sullivan program, presented annually at Falmouth on Cape Cod. Praised especially were Mr. and Mrs. Hayden Boyers without whose inspiration, direction, and guidance the program's success could not have been realized.

THE PLANT

New construction, building renovation, and plant maintenance made the year just past one of the busiest in recent times for the College buildings and grounds staff. New landscaping, installation of equipment and facilities in new buildings, especially North Hall and Robertson Hall, and shakedown adjustments in Kettering Hall and the King Building placed unusual demands upon Oberlin's own crew of specialists and labor force.

Of particular interest and concern is the condition of Oberlin's renowned Elm trees, now suffering, as are others across the country, from invasions of the apparently incurable Dutch elm disease. Every effort is made to prevent the disease from spreading, and in this effort the College and the City of Oberlin are cooperating in every possible way. The buildings and grounds department follows a comprehensive program of feeding and spraying. Samples of trees in which disease is suspected are analyzed promptly at the Wooster Agricultural Experiment Station. When the Dutch elm disease infects a tree, the tree is removed, burned, and the area disinfected. Simultaneously, a program of tree replacement is under way, and new trees are planted when conditions are right. Full cooperation between the College and the City of Oberlin is essential, if the Dutch elm disease is to be retarded. The city is presently expanding its own program of tree care.

In order to acquaint plant personnel with new air conditioning systems, two staff members will be sent to a two-week training school for air conditioning maintenance later in the year.

The College has cooperated with the U.S. Army Engineers in supplying data on college buildings which might be used as protection from radioactive fallout in the event of a national disaster.

College personnel installed furniture and fixtures in the new men's dormitory, North Hall, and in March helped the first occupants move into the dormitory's four houses, Wager, Jewett, Shaw, and Wilkins, from other dormitories and town rooming houses.

The grounds crew completed landscaping at the King Building, and College carpenters installed a new language laboratory in the building. Installation of musical instruments in Robertson Hall's 182 practice rooms began as the year ended.

A new grounds shop, 40' x 185', gas heated, was erected at the athletic field for the grounds staff and equipment storage. The old structure was razed.

Several buildings were razed to make way for new construction: Botany Building, greenhouse and herbarium, Kellogg House and several rental properties were removed. More buildings are scheduled to come down to make way for East Hall and South Hall, new dormitories now under construction.

The College switchboard in Rice Hall was near completion at the close of the year. It is hoped when classes open in the fall all building telephones will be connected to the new switchboard. This project has been in progress for many months.

Major driveway and parking lot repairs were made at the rear of Finney Chapel-Administration Building, and east of the Quadrangle.

A Christmas dinner for service employees and guests was held in Dascomb dining room on December 20 with 446 employees and guests present.

Twenty-five service pins were distributed at the dinner to service employees of the Department of Buildings and Grounds, Residences and Dining Halls Department, and Saga Food Service. Five hundred and twenty-five years of service were represented with the distribution of the 25 pins.

Two concrete tennis courts were installed and two existing black-top courts were resurfaced at a cost of \$8,300.

The installation of a storm sewer by the City of Oberlin to serve Tappan Square was made during the year at a cost of \$3,222.40.

Crane Pool is a popular area during the year. The Oberlin Recreation Commission again used the pool from June 19 through August 12.

Through a gift, sculptured heads of Dean Leonard Stidley and Professor Emeritus George P. Michaelides were mounted on two columns in the cloister passageway at the Graduate School of Theology.

New fluorescent light fixtures were installed in Carnegie Library Reference Room at a cost of \$3,250.

The 1962 Commencement exercises were again held in Tappan Square, with attendance exceeding the previous year. Location was moved from an area near the center of the square to the west side, just behind the Memorial Arch.

THE DEVELOPMENT PROGRAM

The year 1961-62 saw the successful completion of the building campaign for the Kettering Hall of Science and the Conservatory of Music buildings. Well over \$6,600,000 was raised on a goal of \$6,500,000.

The magnificent results of the building fund drive stand as a tribute to Walter K. Bailey, '19, the National Chairman, and to all those loyal alumni and friends who worked and gave.

During 1961-62 local campaigns were held in the following areas: Chicago, Denver, Detroit, Findlay-Lima, Grand Rapids, Indianapolis, Kalamazoo, Kansas City, Lansing, Lehigh Valley, Los Angeles, Madison, Milwaukee, Minneapolis-St. Paul, Orlando, Portland, San Diego, Santa Barbara, Seattle, Southeast Florida, St. Louis, St. Petersburg and Toledo.

Participating in these area efforts were more than 2,000 volunteer workers and 3,500 contributors. This brought the total number of workers to more than 4,000 and the total number of donors to 9,100.

Special mention should also be made of those alumni and friends who live in areas where the concentration of Oberlin people does not justify a personal solicitation campaign; 1,025 of these gave in response to a mail solicitation.

Second in size only to Charles Martin Hall's bequest was the one received during this year from Charles W. McCandless, class of '94. The exact amount has not been determined but estimates place the total at approximately \$750,000. What use will ultimately be made of this bequest, which is subject to a life interest by Mrs. McCandless, will be decided in the future.

In addition, under the will of Mrs. Laura S. Price, class of '93, the College received an unrestricted amount of \$265,000. Use for these funds has not yet been decided upon by the Trustees.

Unlike most universities and colleges when reporting campaign results, Oberlin did not count either of these handsome gifts in its campaign totals.

Homecoming weekend featured the dedication of the Kettering Hall of Science on Saturday, October 21. Preceding this on Friday was a day-long symposium on "Chemistry and Life."

A Dedication Dinner was held Friday evening, October 20, at which time Chairman Walter K. Bailey reported on Development Program progress and recognized those Regional and Area Chairmen whose efforts had made a most encouraging report possible.

Again in 1961-62 the Parents' Committee sponsored a Freshman Parents' Orientation Program. A new feature was added as an experiment. Immediately following the session in Hall Auditorium, the program participants along with faculty members met the parents at a reception in Allen Art Museum. Comments subsequently received from both parents and college representatives voiced enthusiastic approval of this opportunity for getting better acquainted.

Because of the continuing building fund campaign there was no Annual Alumni Fund. However, a letter was sent to a limited number of persons who had not pledged for later payment to the building fund but had made a single gift.

Although the experiment was too limited to permit any real conclusions, those who had given to the 1959-60 Annual Fund (the last one held) increased the amount of their 1961-62 gifts by 20.8 per cent. Adding the gifts to those who did not give in 1959-60 brought the increase for the whole group to 62.5 per cent more in 1961-62 than was given in 1959-60.

Such results while merely "straws in the wind" seem to lend strength to the hope that the College can look for increased revenue from the Annual Alumni Fund as a result of the successful capital campaign.

Oberlin again continued its participation in the Ohio Foundation of Independent Colleges during 1961-62. The total raised by this organization on behalf of the member colleges was \$1,083,000, an increase of 8.1 per cent over the previous year's total.

Following is a summary showing the source of gifts to Oberlin during the year and how they were used. Specific gifts and detailed expenditures will be listed in other reports. Many building fund campaign gifts received during the year were pledges for future payment and will be counted in later reports as they are paid.

GIFTS TO OBERLIN

July 1, 1961 through June 30, 1962

GIFTS WERE RECEIVED FROM:

Individuals

More than 9,500 gifts, received from alumni, parents, and other friends of the College totalled	\$1,368,000
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Bequests

17 persons who generously remembered the College in their wills gave	358,000
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Foundations and Organizations

37 foundations and 75 organizations gave . .	542,000
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Corporations

171 companies giving directly to Oberlin and 1,365 giving through the Ohio Foundation of Independent Colleges gave	217,000
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TOTAL RECEIVED	\$2,485,000
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GIFTS WERE USED FOR:

Current Operating Expenses

The cost of operating the College is greater than the income from endowment and tuition. Gifts, including scholarship funds used in helping to meet this deficit, amounted to	\$ 483,000
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New Building and Other Capital
and Plant Expenditures

Contributions for the Kettering Hall of Science, the Conservatory of Music buildings and other capital needs amounted to	1,293,000
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Endowment

Funds which will be invested to provide income for the future amounted to	709,000
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TOTAL USED	\$2,485,000
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THE TRUSTEES

The Trustees held regular meetings in Oberlin on November 10-11, 1961, March 30-31, and June 8, 1962. The Executive Committee met in Cleveland on July 24, October 2, and December 11, 1961, January 15, February 12, March 19, April 23, May 28, and June 25, 1962.

At the November Meeting of the Board, Messrs. G. A. Bryant and J. C. Reid were re-elected for six-year terms beginning January 1, 1962. Mr. A. C. Marts was re-elected to serve as an active Trustee until January 1, 1964, at which time he will become an Honorary Trustee for life. As the result of the Alumni Trustee Election, Miss Kathryn L. Hopwood was elected to succeed herself for the six-year term beginning January 1, 1962, and Mr. Bruce Catton to fill the unexpired term of Judge James T. Brand from January 1, 1962, when Judge Brand becomes an Honorary Trustee, to January 1, 1964.

A summary of Trustee Actions will be found in Appendix I.

APPENDICES

SUMMARY OF TRUSTEE ACTIONS

Important Trustee Actions for the year 1961-62 may be summarized as follows:

FINANCIAL

Budget

1. Tentative approval was given at the March Meeting of the Board to a Budget for the year 1962-63 showing an expected surplus of \$5,860.
2. Final approval was given at the June Meeting to the 1962-63 Budget showing an anticipated surplus of \$19,541. The Budget for Residences and Dining Halls was also approved on a practically balanced basis, and that for Rental and Site Properties anticipating a deficit of \$14,460.

Development Campaign

1. A report was made at the June Meeting showing an over subscription of approximately \$115,000, for a grand total of \$6,615,000.

Plant

1. Authority was given to purchase the following properties:
 - a) 170 Woodland Avenue
 - b) 244 North Professor Street
 - c) 136 Woodland Avenue
 - d) 69 South Cedar Street
2. Authority was given to demolish buildings on the following properties:
 - a) 117 Elm Street (Elmwood)
 - b) 160 North Professor Street (White House)
 - c) 195 Woodland Avenue
 - d) 201 Woodland Avenue
 - e) 204 North Professor Street
3. Names were assigned to the following buildings:

New dormitory for men on Union Street, *North Hall*, including *Jewett*, *Wager*, *Wilkins*, and *Shaw* Houses.

New dormitory for men on North Professor Street, *East Hall*.

New dormitory for women between Elm and Forest Streets, *South Hall*.

Conservatory Practice Unit, *Robertson Hall*.

4. Authority given for increased participation of the College to the extent of \$185,000 in HHFA loan for dormitory construction.
5. Adoption of Resolution for final application for HHFA loan to provide for dormitory construction (East and South Halls) in the amount of \$1,820,000.
6. Adoption of Resolution to file preliminary application for HHFA loan not to exceed \$2,000,000 to provide for further dormitory construction at an estimated cost of \$2,470,000.
7. Authority to secure bids on construction of Central and Teaching Units of the Conservatory complex at a cost up to \$2,600,000.
8. Authority to contract with the John C. Ruhlin Construction Company of Akron, Ohio, for erection of Central and Teaching Units of the Conservatory complex at a figure of \$2,321,010.
9. Authority to contract with the Mosser Construction Company of Fremont, Ohio, for erection of East and South Halls at a figure of \$2,224,900.
10. Authority for remodeling of Severance Laboratory for the use of the Geology and Psychology Departments.
Authority to contract with The Austin Company of Cleveland, Ohio, for such remodeling on a cost-plus basis, at an estimated cost of \$289,000, the total cost, furnished estimated to be between \$315,000 and \$335,000.
11. Authority to proceed with renovation of Rice Hall, to be integrated with the King Quadrangle, at an approximate cost of \$277,000 (exclusive of furnishings), chargeable to the King Building Fund.
Authority to contract with The Austin Company for such work, on a cost-plus basis.
12. Authority to proceed with the renovation of the first and second floors of Wilder Hall, to convert that building into the uses of a Student Union, at a total estimated cost of \$125,000, with furnishings and appointments, in addition to \$50,000 already spent, all chargeable to the Student Union Reserve being accumulated from Student Union Fees.
13. Authority to renew Cleveland Trust Company loan now at a principal amount of \$446,000 for the financing of the Heating Plant and Service Building.
14. Authority to purchase four teaching organs for the new Conservatory at a cost not to exceed \$50,000 and to remodel and install the present Conservatory concert organ in the new Warner Concert Hall at a cost not to exceed \$75,000.

15. Authority to purchase kitchen equipment for South Hall, at a cost of \$87,834.
16. Authority to proceed with the construction of an uncovered artificial ice skating rink west of the Field House, at an estimated cost of \$150,000.

Tuition and Fees

1. Tuition rates were increased from \$1,150 to \$1,350 per year.
2. Health Fee increased from \$35 to \$45 for the year 1962-63.

Installment Payments

1. A plan for payment in ten equal installments of tuition and fees was considered and approved.

Scholarships and Loans

1. Authority was given to use the Monroe Endowment Loan Fund to reduce the effective interest rate on all undergraduate loans to 3%.

Salary Scale

1. A new salary scale for faculty members was adopted, effective July 1, 1962, with a minimum salary for Instructors of \$5,400 and a flexible maximum of \$17,100 for Professors with the possibility of additional increases in \$300 steps.
2. A new salary schedule was adopted for administrative officers, with position classification.

Research Status Grants

1. The sum of \$30,000 was appropriated to provide from two to four Research Status Grants to be made annually by the President to faculty members having special research projects which seem to qualify for such assistance.
Four members of the faculty were approved as holders of Research Status Grants for the year 1962-63.

Insurance

1. The plan approved in principle June 9, 1961, for superseding existing life insurance provisions applicable to Oberlin College employees with a Group Insurance Plan, was carried into effect by policies issued by the Bankers Life and Casualty Company of Chicago.

ADMINISTRATIVE

1. Acceptance of recommendations from the Report of the Committee on Administrative Organization and approval of the general views of that Committee.
2. Approval of the plan to appoint the new Executive Director of the Alumni Association as holding that title and in addition that of Assistant to the President for Alumni Affairs, and to make the appointment jointly by the Alumni Board and the Board of Trustees of the College.
3. Approval of the Office of Financial Aid and of the Committee advisory thereto.
4. Approval of the merger of the Offices of Registrar and Admissions to create the new Office of Admissions and Academic Records.
5. Adoption of a Position Classification for Administrative Officers recognizing eight classes with salary boundaries for the guidance of the President in recommending appointments.
6. Adoption of By-Law changes necessitated by the administrative changes noted above, and in addition, establishing a Joint Board for administration of student disciplinary matters, abolishing of the Prudential Committee and redistribution of its functions, etc.
7. A series of appointments to administrative positions, as follows:
 - D. E. Livingston, Assistant to the Business Manager and Director of Administrative Services
 - G. H. Langelier, Director of Financial Aid
 - W. A. Richardson, Registrar
 - R. R. Barr, Secretary
 - R. F. Marshall, Personnel Officer and Assistant to the Treasurer
 - E. S. Tobias, Executive Director of the Alumni Association and Assistant to the President for Alumni Affairs
 - J. S. Ballinger, Acting Dean of the Conservatory
 - R. L. Jackson, Director of Admissions and Academic Records
 - John Spencer, Acting Director of Allen Art Museum
 - J. R. Williams, Secretary (replacing R. R. Barr, deceased)

GENERAL

1. The President requested to suggest procedures by which the College may study its long-range objective for the period of the next ten years.
2. Postponement of action on General Faculty requests of May 6, 1961 now supported by the Faculty Cooperative Advisory Committee and the Student Inter-Cooperative Council, that a third Cooperative Residence be established, pending a careful study of the "climate" which such cooperative residences produce.

Authority for appointment of a special committee to study that "climate."

THE EMERITI

President Wilkins is the author of a *Life of Petrarch*, published by the University of Chicago Press, 1961.

President Stevenson is the Ambassador of the United States to the Republic of the Philippines.

Librarian Fowler has completed six years of service as Bibliographer in the Matthews Library of Arizona State University in Tempe, Arizona.

Dean Graham is Senior Pastor of the Greenwich Presbyterian Church in Greenwich, Connecticut, with special responsibility for the senior members of the congregation.

Professor Kaufmann has completed his third year of service in the German Department of Hofstra College.

Professor McEwen is under appointment as Research Associate for consultative service in the Dental School of Western Reserve University during the coming year.

Professor McLaughlin taught the course in Milton and the Seventeenth Century for the second semester during the disability of Professor W. A. Turner.

Professor Michaelides has been elected President of the Board of Trustees of the proposed Community College of Lorain County.

Professor Robinson has returned from New Zealand, having completed and delivered for publication his work on the History of the Post Office in New Zealand.

Professor Schauffler is under appointment for the coming year to teach in the Art Department of Ashland College.

Professor Ward voluntarily offered a senior seminar in Mediaeval Iconography in Oberlin for the first semester of 1961-62, and will offer the course in Mediaeval Architecture for the first semester of the coming year, on the same basis.

MAJOR PERSONNEL CHANGES

September, 1961 - September, 1962

Deaths - 1961-62

Professors:

R. T. Kretchmar, Physical Education, ten years.

Lecturers:

Waymon Parsons, Homiletics, two years.

Officers:

R. R. Barr, Assistant Secretary, seventeen years.

Retirements - 1961-62

Professors:

F. B. Artz, History, thirty-eight years.

R. B. Frost, Geology and Geography, thirty-three years.

W. M. Horton, Systematic Theology, thirty-seven years.

J. Marie Rankin, Education, thirty years.

Associate Professors:

Hilda E. Magdsick, Music Education, thirty-two years.

Officers:

D. M. Love, Secretary, thirty-six years.

Gladys Swigart, Manager of Residences and Dining Halls, twenty-eight years.

Resignations - 1961-62

Professors:

C. P. Parkhurst, Jr., Fine Arts and Director of the Art Museum, thirteen years.

Associate Professors:

C. A. Leistner, Jr., Speech, ten years.

Assistant Professors:

R. J. Butler, Philosophy, two years.

G. B. Cooke, Religion, seven years.

J. R. Schue, Mathematics, three years.

H. S. Collins, English, four years.

Instructors:

- B. A. Aune, Philosophy, two years.
- J. C. Dalley, Violin, four years.
- L. L. DeMott, Geology and Geography, eight years.

Lecturers:

- J. F. King, Homiletics, fourteen years.

Officers:

- S. D. Polhemus, Executive Director of the Alumni Association, three years.

Returns after absence in 1961-62

Professors:

- P. B. Arnold, Art, one semester.
- Andrew Bongiorno, English, one semester.
- Wade Ellis, Mathematics, one year.
- Frederick Foreman, Geology and Geography, one semester.
- C. A. Holbrook, Religion, one year.
- A. G. Hoover, English, one year.
- G. A. Lanyi, Government, one semester.
- R. A. Melcher, Music Theory, one semester.
- C. T. Murphy, Classics, one year.
- J. R. Reichard, German, one semester.
- W. F. Walker, Biology, one year.
- J. M. Yinger, Sociology and Anthropology, one semester.

Associate Professors:

- D. L. Anderson, Physics, one year.
- P. H. Boase, Speech, one semester.
- T. A. Flinn, Government, one year.
- Mrs. Marjorie L. Hoover, German and Russian, one year.
- J. W. Lee, Philosophy of Religion, one semester.
- E. L. Van Atta, Psychology, one semester.
- W. F. Warch, Music Theory, one semester.

Assistant Professors:

- J. L. Clough, Music Theory, one semester.
- R. H. Drummond, Music Theory, one semester.
- K. R. Moore, Conservatory, one year.

Instructors:

- C. B. Teske, English, one year.

Leaves of Absence - 1962-63

Leaves of absence with continuance of salary were granted to the following:

Professors:

W. H. Boyers, French, for the second semester.
Edward Capps, Jr., Art, for the year (half salary).
T. H. LeDuc, History, for the year (half salary).
R. R. Myers, Sociology and Anthropology, for the year (half salary).
Jack Radunsky, Pianoforte, for the second semester.
R. W. Tufts, Economics, for the year (half salary).

Associate Professors:

W. M. Butts, Theology, for the first semester.
C. A. Cook, Stringed Instruments and Music Education, for the year (half salary).
R. C. Exner, German, for the year.
J. W. Grice, Physical Education, for the second semester.
Ellen Johnson, Art, for the second semester.
C. D. Rollins, Philosophy, for the year (half salary).
E. L. Van Atta, Psychology, for the year.
L. A. Wilson, French and Italian, for the first semester.

Assistant Professors:

Simon Barenbaum, French, for the year (half salary).
Mary J. Culhane, Physical Education, for the first semester.
N. A. Greenberg, Classics, for the year.
Richard Hoffmann, Music Theory and Composition, for the year.
Celeste McCollough, Psychology, for the year (half salary).
Janet K. Wignall, Physical Education, for the second semester.

Leaves without continuance of salary were voted as follows:

Assistant Professors:

Rafael Bosch-Salom, Spanish, for two years.
A. F. Wildavsky, Government, for the year.

New Appointments - 1962-63

Professors:

Frank Laycock, Education, four years.
N. G. Sandblad, Art, one semester.
John Spencer, Art, three years, Acting Director of the Art Museum for one year.
J. R. Nelson, Systematic Theology, two years.
E. U. Condon, visiting, Physics, one year.
B. A. Jones, visiting, Sociology, one year.

Assistant Professors:

G. H. Andrews, Mathematics, two years.
 R. L. Bestwick, Physical Education, two years.
 Wallis Braman, Stringed Instruments and Music Education, one year.
 Robert Brandfon, History, one year.
 William Capitan, Philosophy, two years.
 Frederic Cheyette, History, two years.
 W. A. Gordon, Geology, two years.
 H. H. Henke, Music Education, two years.
 John Hyde, French, two years.
 Ruth B. Lewis, Speech, one year.
 Daniel Merrill, Philosophy, two years.
 James Powell, Geology, two years.
 Charles Sheridan, Psychology, one year.

Instructors:

Sigrid Bauschinger, German, two years.
 David Boe, Organ, two years.
 David Cerone, Violin, one year.
 N. W. Ellison, Jr., English, two years.
 James Helfer, Religion, two years.
 Horacio Lopez-Suarez, Spanish, two years.
 Mrs. Thalia Peterson, Art, one year.
 William Pollak, Economics, one year.

Lecturers:

Marcel Blanc, visiting, French, one year.
 Friedrich Fassbinder, German, one year.
 Mrs. Sally Filosa, Biology, one year.
 E. W. Jones, Homiletics, one year.
 Leona Massoth, Church Social Work, one semester.
 Peter McEwen, visiting, Psychology, one year.
 H. B. Taylor, Homiletics, one year.
 Mary F. Tenney, Classics, one year.
 Mrs. Suzanne M. Thalberg, Philosophy, one semester.
 Villma Ujlaki, Education, one year.
 Ronald Williams, Speech, one year.

Officers:

E. S. Tobias, Executive Director of the Alumni Association and Assistant to the President for Alumni Affairs.

Promotions - 1961-62

From Associate Professor to Professor:

David L. Anderson, Physics.
 E. C. Carlson, History.

Fenner Douglass, Organ.
 C. D. Rollins, Philosophy.
 A. C. Schlesinger, Classics.

From Assistant Professor to Associate Professor:

Simon Barenbaum, French.
 Barry McGill, History.

From Instructor to Assistant Professor:

Paul Evans, History and Literature of Music.
 E. F. Harden, English.
 A. S. Howard (Peter), Violoncello.
 R. E. Neil, History.
 I. G. Thalberg, Jr., Philosophy.
 G. T. Blodgett, History.

Changes in Title and/or Status - 1962-63

- R. A. Barr, Assistant Secretary, to be Secretary. (Deceased.)
 Carl Breuning, General Maintenance Foreman, to be Assistant Superintendent of Buildings and Grounds.
- W. M. Butts, Associate Professor of Community Studies and Social Ethics, to be Associate Professor of Church Social Work.
- H. W. Fildey, Associate Professor of Christian Ethics and Religious Education, to be Associate Professor of Christian Social Ethics and Director of the Summer Session.
- R. L. Jackson, Director of Admissions, to be Director of Admissions and Academic Records.
- G. H. Langelier, Registrar, to be Director of Financial Aid.
- Ruth Lister, Assistant Professor of Religious Education, to be Assistant Professor of Christian Education.
- C. J. Oakley, General Operations Foreman, to be Director of Housing and Dining Halls.
- W. A. Richardson, Assistant Director of Admissions, to be Registrar and Assistant Director of Admissions and Academic Records.
- Katharine S. von Wenck, Associate Dean of Women and Director of Recreation, to be Director of Recreation.
- J. H. Warner, Staff Physician in the College Health Service, to be Associate Director of Student Health Service.
- J. R. Williams, Director of Public Relations, to be Secretary.

PUBLICATIONS, PUBLIC EXHIBITS AND PERFORMANCES

Publications

The publications of the faculty printed during the college year 1961-62 are listed below. Since the college year ends with the last day of June, publications appearing after July 1, 1962, are not listed in this report, even though prepared in the line of administrative duty.

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|-----------------------|---|
| Artz, F. B. | Review of P. Leuillot, <i>L'Alsace au debut du XIXe siècle</i> Vol. III, in <i>Journal of Modern History</i> , Vol. 33 (1961), 448. |
| Aune, Bruce A. | "The Problem of Other Minds," in <i>Philosophical Review</i> , (1961). |
| Barenbaum, Simon | "Jean Dasté et sa Comédie de St. Etienne," in <i>The French Review</i> , Vol. XXXV (1962), 484-491. |
| Blodgett, Geoffrey T. | <p>"The Mind of the Boston Mugwump," in <i>Mississippi Valley Historical Review</i>, Vol. XLVIII (March, 1962), 614-634.</p> <p>Review of Samuel Shapiro, <i>Richard Henry Dana, 1815-1882</i>, in <i>Mississippi Valley Historical Review</i>, Vol. 49 (1962), 154-155.</p> <p>Review of Ari Hoogenboom, <i>Outlawing the Spoils: A History of the Civil Service Reform Movement, 1865-1883</i>, in <i>New England Quarterly</i>, Vol. 35 (1962), 281-283.</p> |
| Boase, Paul H. | <p>Editorial Committete for <i>Methodism: Ohio Area (1812-1962)</i>, Editor, John M. Versteeg, Parthenon, (Nashville, 1962), 372 pages.</p> <p>"Interdenominational Polemics on the Ohio Frontier," in <i>World Parish</i>, Vol. X (1962), 7-16; and <i>Bulletin of the Historical and Philosophical Society of Ohio</i>, Vol. XX (1962), 99-110.</p> <p>"A Bibliography of Rhetoric and Public Address for the Year of 1960," (Associate editor), in <i>Speech Monographs</i>, Vol. XXVIII, (1961), 157-189.</p> <p>"Speech Facilities for the Modern Secondary School," in <i>The American School Board Journal</i>, Vol. 144 (June, 1962), 37-39, 50.</p> <p>Review of R. L. Cortright and G. L. Hinds, <i>Creative Discussion</i>, in <i>Journal of Communication</i>, Vol. XI (1961), 170-171.</p> <p>Review of William G. McLoughlin, Editor, <i>Lectures on Revivals of Religion</i> by Charles Grandison Finney, in <i>Quarterly Journal of Speech</i>, Vol. XLVII (1961), 426-427.</p> |

- Bongiorno, Andrew Review of Irma Brandeis, *The Ladder of Vision: A Study of Dante's "Comedy,"* in *The Minnesota Review*, Vol. II (1961), 114-117.
- Bosch, Rafael "Lo espiritual y lo vital (Alemania y Mexico)," in *ECO*, Bogota, Colombia, Vol. III/2 (June, 1961), 175-198.
 "L 'species poetica' en *Imán de Sender*," in *Hispanofila*, Madrid-Massachusetts, Vol. 14 (January, 1962), 33-39.
 "The new Spanish nonconformist poetry," in *Odyssey Review*, New York, Vol. 3 (June, 1962).
 "La maternidad en la poesia de Angela Figuera," in *Insula*, Madrid, (June, 1962).
- Butts, W. Marlin "Training for Correctional Chaplaincy," in *Correctional Research*, Vol. Nov. (1961), 13-50.
 "Psychodrama with Students and Their Wives," in *Group Psychotherapy*, Vol. XV-1 (1962), 55-57.
- Carlson, Ellsworth C. Review of Lotta Carswell Hume, *Drama at the Doctor's Gate*, in *Journal of Asian Studies*, Vol. XXI (1961), 86.
- Cook, C. A. *Tuning Prelude*, first movement of *Suite 16 for String Orchestra*, (Mills Music), New York, 1962.
 "Some Thoughts on Private Teaching," in *American Music Teacher*, Vol. 11, No. 1 (1961), 13-25.
 "David Ritchie Robertson, 1911-1961," in *Triad*, Vol. 29, No. 1, (1961), 21.
 "An Open Letter to MENC Student Members," in *Music Educators Journal*, Vol. 48, No. 2 (1961), 91.
 "Let's Give Thanks for the Youth Orchestra!" in *Orchestra News*, Vol. 1, No. 1 (1961), 3.
 Review of Paul Henry Lang, *One Hundred Years of Music in America*, in *Journal of Research in Music Education*, Vol. 10, No. 1 (1962), 76.
- Cooke, Gerald *As Christians Face Rival Religions: An Interreligious Strategy For Community Without Compromise*, Association Press, (New York, 1962), XVIII + 172 pages.
 Review of Curt Kuhl, *The Old Testament: Its Origins and Composition*, in *Journal of Biblical Literature and Exegesis*, Vol. LXXX 4 (1961), 396-397.
- Craig, Norman C. "Thermodynamics of *cis-trans* Isomerizations. The 1,2-Difluoroethylenes," in *Journal of The American Chemistry Society* (with E. A. Entemann), Vol. 83 (1961), 3047-3050.
 "Infrared Spectra and Vibrational Assignments for *cis* and *trans* 1,2-Difluoroethylenes: HFC=CFH, HFC=CFD, and DFC=CFD," in *Journal of Chemistry Physics* (with E. A. Entemann), Vol. 36 (1962), 243-248.
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Public Art Exhibits

Tinker, Norman Exhibition: *Landscape Configuration*, Cleveland May Show, 1962 (medium—steel and concrete).

Whiteside, Forbes One man show, McPherson College, McPherson, Kansas, March, 1962.

Cleveland May Show (this painting also selected for special exhibition to tour the United States).

Painting in 33rd traveling exhibition of oils by artists of the Western Reserve.

Public Musical Performances

Aschaffenburg, W. E. *Elegy for Strings*, opus 12, In Memoriam David Robertson, Wichita Symphony Orchestra, Wichita, Kansas, James P. Robertson, conductor; broadcast WJR, Detroit and WNYC, New York City.

Ashforth, Alden Variations for violin and piano (1962):
Kaufmann Concert Hall, New York, New York, by
Max Pollikoff (violin) and Lawrence Smith (piano).

Berman, William Oberlin String Quartet at:
Mt. Union College, Alliance, Ohio
University of Buffalo, Buffalo, New York
University of Michigan, Ann Arbor
Solo Performance of Bartok Viola Concerto at May Festival of Contemporary Music, Cleveland Art Museum

Boyers, W. H. Director:
"Princess Ida" on KYW-TV
"HMS Pinafore" and "The Best of Gilbert and Sullivan" with Martyn Green for Boston Arts Festival, six performances.
"The Mikado" on KYW-TV

Canin, Stuart

Soloist:

Center Symphony, Detroit, Michigan

Violin recital:

Miami University, Oxford, Ohio

Phillips Gallery, Washington, D.C.

Chamber music concert:

Music Festival, Aspen, Colorado

Oberlin String Quartet:

Chamber Music Series, Rocky River, Ohio

Mt. Union College, Alliance, Ohio

University of Michigan, Ann Arbor, Michigan

University of Buffalo, Buffalo, New York

Chudacoff,
Edward M.

Broadcast:

WJR Detroit, "Song of the One Wounded by the
Water."

Cook, C. A.

Clinician:

Convention of Missouri Music Educators' Association,
Southwest Missouri State College, Springfield, Mo.

Adjudicator:

State Solo and Ensemble Festival, Central Michigan
University, Mt. Pleasant, MichiganState Solo and Ensemble Festival, Ohio State Univer-
sity, Columbus, Ohio

Danenberg, Emil C.

Solo recital:

Michigan State University Oakland, Rochester, Michi-
gan

Accompanist to:

Jerome Hines, Basso

Indiana: Warsaw

Michigan: Battle Creek

Illinois: Skokie

Minnesota: Fergus Falls

North Dakota: Grand Forks

North Dakota: Jamestown

Iowa: Mason City

Iowa, Cedar Falls (Iowa State Teachers College)

Douglass, Fenner

Organ Concert:

St. Peter's Episcopal Church, Festival Concerts, Cleve-
land May Festival of Contemporary Music, Cleve-
land Museum of Art

Concerts:

Oberlin Baroque Ensemble in Cleveland:

Chamber Music Guild

May Festival of Contemporary Music

- Hatton, Howard Solo:
 The Messiah, Cantata 142, The Lutheran Church,
 Alliance
 Soloist:
 Requiem, First Congregational Church, Akron
- Hoffmann, Richard Piano Variations: (1957)
 ISCM Concert, New York
- Repp, Ellen Radio program:
 American folksongs and ballads, Marsk Rikakringkast-
 ing, Norwegian radio station
- Schwartz, Joseph Recitals:
 University of Delaware, Newark, Delaware
 Nazareth College, Louisville, Kentucky
 Elyria Women's Club, Elyria
 Assisting artist:
 Stuart Canin's recital at Miami University, Oxford,
 Ohio
 John Dalley recital at University of Michigan, Ann
 Arbor
 Soloist:
 May Contemporary Festival, Cleveland Art Museum,
 Cleveland
- Waln, George E. Faculty Woodwind Quintet:
 American School Bank Directors Association National
 Convention, Hotel Carter, Cleveland
 National Association of College Wind and Percussion
 Teachers at the MENC Convention, Hilton Hotel,
 Chicago
 Contemporary Music, Cleveland Museum of Art, Cleve-
 land
 Clarinet recital:
 Neuropsychiatric Institute, University of California
 Medical Center, Los Angeles
 Adjudicator:
 Cleveland, Shaw High School
 Belleville, Michigan
 Bowling Green, Ohio
 Michigan State University
 Ohio State University
- Williams, Arthur L. Concerts:
 Brass Quartet with organ and choir at First Baptist
 Church, Fairmont at Eaton Road, Cleveland
 American Bandmasters Band, Purdue University, La-
 fayette, Indiana.

- Willoughby, Robert Concerts:
 Flute recital at College of Wooster
 Oberlin Faculty Woodwind Quintet: American School
 Band Directors Convention in Cleveland,
 Music Educators National Conference in Chicago
 May Festival of Contemporary Music in Cleveland
 Oberlin Baroque Ensemble:
 St. Peter's Festival Concerts in Lakewood
 Chamber Music Guild in Cleveland
 May Festival of Contemporary Music in Cleveland
- Wood, Joseph R. Concerto for violin and orchestra:
 Paul Shure, violin; Oberlin Orchestra, Joseph Wood,
 conductor. Broadcast, WNYC, New York
 String Quartet, 1961: broadcast, WDOK, Cleveland
- Zastrow, Joyce Concerts:
 "Singet dem Herrn," Buxtehude, Fontainebleau,
 France
 Group of original songs by Priesing — Premiere, Fon-
 tainebleau Conservatoril Americaia
 "Singet dem Herrn," Buxtehude, Vermilion, Ohio
 Soloist:
 "Christmas Oratorio," College of Wooster, Wooster

ENROLLMENT

	<i>Men</i>	<i>Women</i>	<i>Total</i>
First Semester, 1961-62			
College of Arts and Sciences	938	822	1760
Graduate School of Theology	149	17	166
Conservatory of Music	206	321	527
Totals	1293	1160	2453
Second Semester, 1961-62			
College of Arts and Sciences	922	796	1718
Graduate School of Theology	139	18	157
Conservatory of Music	203	319	522
Totals	1264	1133	2397
Summer Session, 1961-62			
College of Arts and Sciences			
Mathematics Institute ¹	64	22	86
French Program in France ²	12	24	36
German Program in Austria ³	20	29	49
Spanish Program in Mexico ⁴	9	21	30
Master of Arts in Teaching ⁵	12	8	20
Fine Arts Institute ⁶	9	11	20
Totals	126	115	241
Graduate School of Theology ⁷	23	9	32
Conservatory of Music ⁸	27	40	67

¹ eight weeks² eleven weeks³ eleven weeks⁴ nine weeks⁵ seven weeks⁶ five weeks⁷ three weeks⁸ two four-week terms (or one eight week term)

CALENDAR OF EVENTS

September 1961 - June 1962

September

- 19 Opening Assembly. President Robert K. Carr, "The Other Side of Freedom."
- 21 Chapel. Dean Roger Hazelton, "The Heart Has Its Reasons."
- 23 Program. Ernest G. Schmid, "Parodien mit Marionetten." Sponsored by the Department of German and Russian.
- 23-Dec. 19 Exhibitions: Melvin Gutman Collection of Ancient and Medieval Gold; Costumes from the Far East.
- 25 The Humanities Lectures. *Images of a Self in Psychology and in Literature*: "The Universal Fiction," Professor L. E. Cole; "Lear and the Lost Self," Professor Warren Taylor.
- 26 Chapel. Provost Thurston E. Manning.
- 28 Assembly. David W. Ziegler and Donald L. Congdon. Sponsored by the International Affairs Committee.

October

- 1-23 Exhibition: American Prints Today.
- 2 The Humanities Lectures. *Images of a Self in Religion and in Philosophy*: "Some Contemporary Protestant Understandings of Selfhood," Professor David W. Jewell; "Souls and Selves," Professor Calvin D. Rollins.
- 2-13 The Baldwin Lecture Series. I. Professor J. G. Van Gelder, "Flemish Art in Seventeenth Century Holland." II. Dr. Carl Nordenfalk, "Sweden's Greatest Art Treasure: The Oath of the Batavians by Rembrandt." III. Professor Hans Van De Waal, "The Stylistics of Falsification." IV. Sr. Jose Gudiol, "The Technique of Goya Through His Sketches."
- 3 Chapel. The Reverend Paul W. Rahmeier.
- 5 Assembly. Nancy C. MacNair and William E. Ratliff. Reports of Shansi Representatives.
- 5-10 Organ Symposium. André Marchal: two lecture demonstrations, two organ concerts; Organ concert, Mr. Marchal, with the Oberlin Chamber Orchestra, Franz Bibo, conductor. Giuseppe Englert, "The History of French Organbuilding." Two lectures.
- 7 Oberlin Theatre Workshop. "Aria da Capo," by Edna St. Vincent Millay.

- 9 The Humanities Lectures. *Images of Society, Totalitarian and Free*: "The Threefold Challenge of Communism," Professor George A. Lanyi; "The Example of American Freedom," Dr. Geoffrey K. Blodgett.
- 11 Lecture. W. D. Snodgrass, "Tact and the Poet's Force." Sponsored by the Forum Board.
- 12-23 The Charles Beebe Martin Lectures. Professor Alfred C. Schlesinger. *Boundaries of Dionysus — Athenian Foundations for the Theory of Tragedy*: I. "Varieties of Tragedy." II. "Tragedy: Limits of Logic and Character." III. "Tragedy and the Moral Frontier." IV. "Tragedy: Criticism and Criteria."
- 12 Lectures. Mr. Donald Groom, "The Past Twenty Years in India." "From Gandhi to Vinoba." Sponsored by the Forum Board.
- 13 Assembly. Dr. Max Beloff, "The Berlin Crisis." The Amy F. and Beatty B. Williams Lectureship.
Yeoman Lecture Series. Professor Stuart A. Frieberg, "Bertolt Brecht: Ent-Täuschung and After."
- 15 Film. "Rififi." Sponsored by Le Ciné Club.
- 16 The Humanities Lectures. *Philosophies of History and of Civilization*: "Systems and Methods," Professor Paul F. Schmidt; "Education, Power, and Civilization," Professor Warren Taylor.
Lecture. Norman St. John-Stevas, "The Contemporary Aspects of Censorship," and "The European Union." Sponsored by the Forum Board.
- 17 Concert. Oberlin Baroque Ensemble. Robert Willoughby, flute; DeVere Moore, oboe; Peter Howard, violoncello; Fenner Douglass, harpsichord; assisted by John Dalley, violin; William Berman, viola.
- 18-20 Mead-Swing Lectures. Professor Herbert Feigl. *Towards a Philosophy for Our Age of Science*: I. "Language and Meaning." II. "Reason and Experience." III. "Limitations of Science." IV. "Modern Science and the Free Will Problem."
- 19 Assembly. Dr. Barry Commoner, "The Social Responsibility of the Scientist."
- 20 Oberlin-Cambridge Debate. Resolved: "This House Would Rather Be Red Than Dead." Sponsored by the Forensic Union.
- 20-21 Dedication Ceremonies for Kettering Hall of Science.
- 20 Dedication Symposium. "Chemistry and Life." Speakers: Robert Alberty, Barry Commoner, George Wald. Moderators, George T. Scott and Luke Steiner.
- 21 Dedication of Kettering Hall of Science. Address by Dr. H. Stanley Bennett.
Dedication of Class of 1904 Science Library.

- 22 David R. Robertson Memorial Concert.
Forum. Congressman Charles A. Mosher, "Reflections of a Congressman." Sponsored by the Young Republicans.
- 23 The Humanities Lectures. *Knowledge, Myth and Symbol*: "The Search for Truth," Professor Paul F. Schmidt; "William Blake," Professor Thomas R. Whitaker.
- 24 Chapel. Professor Robert M. Montgomery.
Artist Recital. Lois Marshall, soprano.
- 26-29 Lectures. Dr. Elizabeth Howes and Dr. Sheila Moon, "The Intersection of Religion and Depth Psychology," and "The Relevance of Analytical Psychology as a Tool for Understanding Social and Political Groups." Sponsored by the Forum Board and YMCA-YWCA.
- 26 Assembly. John Fischer, "What Can College Students Do To Improve American Colleges?"
Lecture. Professor John A. Wilson, "The Crisis on the Nile." Sponsored by the Oberlin Society of the Archaeological Institute of America.
- 27 Lecture. Don Godson, "Revolution in Mississippi." Sponsored by the Forum Board.
Yeoman Lecture Series. Professor Walter E. Aschaffenburg, "Herman Melville's *Bartleby* from Story to Opera."
- 28 Concert. Odetta. Sponsored by the Folk Song Club.
- 30 The Humanities Lectures. "Greek Architecture and Sculpture," Professor Edward Capps, Jr.
Audubon Screen Tour. Cleveland P. Grant, "Hear of the Wild."
- 31 Chapel. The Reverend Fred Steen.
Faculty Recital. Joyce Zastrow, soprano; Edward Mattos, piano; assisted by John Dalley, violin; Peter Howard, violoncello.
- November
- 1-22 Exhibition. "Electronic Color Abstractions."
- 1- 4 ODA Play. "The Crucible," Arthur Miller. Four performances.
- 2 Assembly. Samuel M. Brownell, "Preparation for the World of Work."
Concert. Oberlin Orchestra. Franz Bibo, conductor.
- 3 Lecture. Professor Joseph N. Palmieri, "Why Build Accelerators?" Sponsored by the Department of Physics.
Faculty Recital. Robert Willoughby, flute; Wilbur Price, piano; assisted by Peter Howard, violoncello.
- 4 State Conference, Women's Government of Ohio. "New Days, New Ways." Sponsored by O.A.W.S.

- 6 The Humanities Lectures. *Greek Philosophy*: "The Pre-Socratics and Plato," Professors Bruce A. Aune and Irving G. Thalberg, Jr. Concert. Oberlin Wind Ensemble and Oberlin College Band. Thomas Cramer, conductor.
Lecture. Pierre Ferenczi, "The Fifth French Republic." Sponsored by the Forum Board.
- 7 Chapel. The Chapel Choir.
- 8 Artist Recital. The Berlin Philharmonic Symphony Orchestra. Herbert von Karajan, conductor.
- 9 Assembly. Abdul Majid Abbass, "The Arabs and the Great Issues of Our Times."
- 10 Lecture. Donald Hall; a reading from and comments on his Poems. Sponsored by the Department of English.
Yeoman Lecture Series. Professor Dewey A. Ganzel, "The Problem of the American Writer: Mark Twain."
Faculty Recital. Joseph Schwartz, piano.
- 11 Slide Show. "The Words and Deeds of John Frederick Oberlin and Albert Schweitzer in Alsace."
- 13 The Humanities Lectures. "Ethical and Aesthetic Standards," Professor Irving G. Thalberg, Jr. and Calvin D. Rollins.
Lecture. Dr. Harry V. Ball, "The Administration of Criminal Justice in the United States." Auspices of the Department of Sociology and Anthropology.
Concert. Oberlin Chamber Orchestra. Franz Bibo, conductor.
- 14 Chapel. Professor Harold W. Fildey, "New Deeds."
Faculty Recital. Haskell Thomson, organ.
- 15-18 Mummers Club. "The Zoo Story," and "Rachel." Four performances.
- 16 Assembly. Scenes from Molière's "School for Wives." The Cleveland Playhouse.
- 17-Mar. 9 Exhibition. The Samuel H. Kress Study Collection: A Gift of Ten Italian Paintings.
- 19 Vesper Service. Dr. Gene E. Bartlett, "Our Most Audacious Belief."
Electronic Music Concert.
- 20 The Humanities Lectures. *Greek Literature*: "Epic and Tragedy," Professors Nathan A. Greenberg and Herman L. Tracy.
Class of 1915 Public Discussion Contest. "What Procedures Should the Federal Government Follow to Protect the Civil Rights of all Citizens?"
- 21 Chapel. Secretary Donald M. Love, "Thanksgiving."
Faculty Recital. Wilbur Price, piano.

- 27 The Humanities Lectures. *The Criticism of Tragedy*: a panel discussion. Professor Alfred C. Schlesinger, moderator, and Professors Simon Barenbaum, Nathan Greenberg, William Sellers, and Herman Tracy.
- 27-28 Nellie Heldt Lectures. Professor Paul K. Feyerabend, "*Knowledge Without Foundation*. I. "The Two Fundamental Problems of Epistemology." II. "The Solution of the Problem and its Relation to Science, Ethics, and Aesthetics."
- 28 Chapel.
Slide Show. Returned Shansi Representatives from Taiwan. "Peoples Around the China Sea." Sponsored by the China-India Committee.
Faculty Recital. Peter Howard, violoncello; Emil Danenberg, piano.
- 29 Dedication of Miskovsky Plaque in Bosworth Hall. Dr. George P. Michaelides, presiding.
- December
- 1 Assembly. Berl I. Bernhard, "New Dimensions in Public Service." Yeoman Lecture Series. Sam Hudson, "All About Uncle Arley Who Lived For Years on Beans and Barley."
Concert. Faculty Woodwind Quintet. Robert Willoughby, flute; DeVere Moore, oboe; George Waln, clarinet; Robert Taylor, horn; Stanley Maret, bassoon.
- 2 Films. "The Loon's Necklace," "The White Reindeer," and "The Hunchback of Notre Dame." Sponsored by the Film Series.
- 3 Vesper Service. Mr. E. William Muehl, "Holding God at Mind's Length."
- 4 The Humanities Lectures. "Hinduism and Confucianism," Professors Gerald B. Cooke and Ellsworth C. Carlson.
An Evening of Poetry. "The Latin Tradition in Poetry." Alfred C. Schlesinger, guest reader, and the First Poetry Trio: John W. Kneller, Wolfgang Stechow, *pro tempore*, and Warren Taylor.
- 5 The Haskell Lectures. Dr. Morton Smith. *Judaism in Palestine to the Reign of Antiochus Epiphanes*: 1. "Hellenization." II. "The Formation of Judaism."
Chapel. Sid Zeller and Sam Hudson.
Concert. Oberlin String Quartet. Stuart Canin, violin; John Dalley, violin; William Berman, viola; Peter Howard, violoncello.
- 6- 9 Gilbert and Sullivan Players. "Princess Ida." Four performances.
- 7 Assembly. Willmoore Kendall, "The Conservative Upsurge: Is It an Upsurge? Is It Conservative?"
The Humanities Lectures. "Buddhism," Professor Clarence H. Hamilton.
- 8 Faculty Recital. Garth Peacock, organ.

- 9 Folk Music Concert.
- 10 Film. "The Strange Ones." Sponsored by Le Ciné Club.
- 11 The Humanities Lectures. "The Analysis and Evaluation of Religious Faiths." A panel discussion: Professors Walter M. Horton (Moderator), Gerald B. Cooke, Edward L. Long, and Robert M. Montgomery.
Faculty Recital. John Dalley, violin; Joseph Schwartz, piano.
- 12 Chapel. Professor Clarence Ward, "Religion and Dogma."
Artist Recital. Gerard Souzay, baritone.
- 14 Christmas Assembly. The Oberlin College Choir, Robert Fountain, director.
The Humanities Lectures. "Indian Art," Miss E. Jayavanthy Appasamy; "Chinese Painting," Professor Paul B. Arnold.
Audubon Screen Tour. Edgar T. Jones, "Alberta Outdoors."
Concert. Oberlin Orchestra. Franz Bibo, conductor.
- 15 Film Series. *Western Night*: "The Great Train Robbery"; "Pony Express"; "The Man from Laramie."
Yeoman Lecture Series. Professor Paul P. Rogers, "Garcia Lorca."
- 18 The Humanities Lectures. "Hebraism and Early Christianity," Professors Robert M. Montgomery and Edward L. Long, Jr.
Concert. Oberlin Wind Ensemble and Oberlin College Band. Thomas Cramer, conductor.
- January
- 4 Assembly. Charles B. Martin, "Religious Belief and Philosophical Argument."
- 5 Faculty Recital. Robert Taylor, French horn.
- 8 The Humanities Lectures. "The Middle Ages," Professor Frederick B. Artz.
Lecture. Norman Cousins, On the United Nations.
- 9 Chapel. George H. Langelier, Registrar, "The Simple and the Profound."
Recital. The Stanley Quartet.
- 11 The Humanities Lectures. "Islam," Professor Gerald B. Cooke.
Baldwin Lecture. Professor Hans Hahnloser, "Souvenirs of Artists: Nabi and Fauves."
- 11-13 Oberlin Opera Laboratory. Mozart's "Magic Flute." Three performances.
- 12 Assembly. Robert McAfee Brown, "Salinger, Steinbeck and Company — Assyrians in Modern Dress." The Amy F. and Beatty B. Williams Lectureship.
Yeoman Lecture Series. Professor Carl A. Peterson, "Two Modern Greek Poets: C. P. Cavafy and George Seferis."

- Baldwin Lecture. Dr. Marvin Ross, "Byzantine Jewelry in American Collections."
- Lecture. Nathan Feinsinger, "The 1961 Airlines Strike. A Case Study in Government Labor and Human Relations." Sponsored by the Forum Board.
- 14 Vesper Service. Robert McAfee Brown.
Lecture. Dean Roger Hazelton. "New Delhi Post Mortem." Moderator, Professor Walter M. Horton.
- 15 The Humanities Lectures. "The Middle Ages: Philosophy and Art," Professors Bruce A. Aune and Clarence Ward.
- 16 Chapel. Professor Walter M. Horton, "Frozen Assets or Saving Salt."
Lecture. Dr. Hans Papendieck, "Behind the Iron Curtain." Sponsored by the YM-YWCA Public Affairs Committee.
Artist Recital. Malcolm Frager, pianist.
- 17 Audubon Screen Tour. Charles T. Hotchkiss, "Teton Trails."
- 18 Assembly. Dr. T. Keith Glennan, "Space—The Next Ten Years."
- 21 Films. "The Dybbuk," "On the Town." Sponsored by the Film Series.
- 26 Yeoman Lecture Series. Laird Cummings, "Four-Dimensional Literature: the Alexandria Quartet."
- February
- 5 The Humanities Lectures. "The Reformation," Professor Edward L. Long, Jr.; "Lope de Vega," Professor Sanford Shepard.
Audubon Screen Tour. Roy E. Coy, "Waters and Wildlife."
- 6 Artist Recital. Erica Morini, violinist.
- 7 Shansi Assembly. Dr. John B. Shaw. Sponsored by the Student Shansi Committee.
- 8 Assembly. Abe Burrows. "A Playwright's View of Show Business."
- 9 Faculty Recital. Emil Danenberg, piano.
- 9-10 Play. Marivaux's "Le Jeu de L'Amour et du Hasard." Two performances. Sponsored by the Department of French and Italian.
- 10-Apr. 21 Exhibition. European Woodcuts, 1900-1925.
- 12 The Humanities Lectures. *Renaissance Paintings and Sculpture*: "Raphael and Michelangelo," Professor Edward Capps, Jr.; "Duerer," Professor Wolfgang Stechow.
- 12-13 Lecture-Demonstration on South Indian Classical Dance. Indra-Nila (Inez Metzl). Sponsored by the Shansi and China India Committee. Two performances.
Speech. The Honorable Michael V. DiSalle. Sponsored by the Forum Board and the Young Democrats.

- Speech. Representative Ford of Michigan. Sponsored by the Forum Board and the Young Republicans.
- 13 Chapel. Professor Nathan A. Greenberg.
- 15 Assembly. Ben Brian Weber, composer, "An Artist Assembles Himself."
- 15-17 Festival of Contemporary Music. Four sessions.
- 18 Film. "A Man Escaped." Sponsored by Le Ciné Club.
Lecture. Paul Potter, "Revolution, the Student Movement, and Dormitories in Oberlin." Sponsored by the Forum Board.
- 19 The Humanities Lectures. *The Renaissance View of Man in Literature*: "Boccaccio," Mr. Vinio Rossi; "Cervantes," Professor Rafael Bosch-Salom.
- 20 Chapel. The Reverend Robert Killam.
Artist Recital. Rudolf Firkusny, pianist.
- 22 Assembly. Hugh MacLennan, "National Independence in the Modern World."
- 23 Concert. Oberlin Baroque Ensemble. Robert Willoughby, flute; DeVere Moore, oboe; Peter Howard, violoncello; Fenner Douglass, harpsichord. Assisted by Charlene Peterson, soprano, and John Dalley, violin.
- 23-24 Folk Dancing. Mary Ann Herman. Three programs.
- 24-25 French Plays. The Treteau de Paris theatrical group: Ionescu, "La Cantatrice Chauve," and Sartre, "Huis Clos." Two performances. Sponsored by the Department of French and Italian.
- 25-Apr. 10 Exhibition. The Mendota Sculpture Foundry.
- 26 The Humanities Lectures. *Baroque Painting and Music*: "Rubens," Professor Wolfgang Stechow; "Monteverdi," Professor Richard Murphy.
Faculty Recital. Freeman Koberstein, piano.
- 27 Chapel. Professor Edward L. Long, Jr., "On Doing This for the Sake of That."
Concert. Oberlin String Quartet. Stuart Canin, violin; John Dalley, violin; William Berman, viola; Peter Howard, violoncello.
- March
- 1 Assembly. Richard Ellman, "The Compatibility of Joyce."
Films. "Martha Graham: A Dancer's World" and "Appalachian Spring." Sponsored by the Delphine Hanna Memorial Foundation.
Forum. "Romantic Pantomime in Oscar Wilde."

- 2 Lecture. Professor Raymond Mack, "Modern Man in Mass Society." Sponsored by the Department of Sociology and Anthropology.
Faculty Recital. Stuart Canin, violin; Joseph Schwartz, piano.
- 3 Folk Music Concert. The New Lost City Ramblers.
- 5 The Humanities Lectures. *The Enlightenment*: "Leibnitz and Pope," Professor Calvin D. Rollins; "Voltaire," Professor W. Hayden Boyers.
Lecture. Professor A. A. Taub, "Problems in the Design of Computers."
Faculty Recital. Isolde Ahlgrimm, harpsichord.
- 6 Chapel. The Reverend Joseph F. King.
Concert. Faculty Woodwind Quintet. Robert Willoughby, flute; DeVere Moore, oboe; George Waln, clarinet; Robert Taylor, horn; Stanley Maret, bassoon.
Lecture. James Jackson, "A Communist Views the Nation's Needs." Sponsored by the Forum Board.
- 7-10 ODA Play. "The Country Wife," by William Wycherley. Four performances.
- 8-30 Exhibition: The Art of Melanesia.
- 8 Assembly. John N. Plank, "Prospects for the Alliance for Progress." David R. Moore Memorial Lectureship.
Forum. "The Problem of Intervention in Interamerican Politics."
Lecture. Professor John A. Sauer, "The Explosion of Knowledge and Some of Its Implications." Sponsored by the Department of Physics and Sigma Xi.
Audubon Screen Tour. Alfred M. Bailey, "Subantarctic Isle."
- 9 Concert. Oberlin Wind Ensemble and College Band. Thomas Cramer, conductor.
- 11 Vesper Service. Dr. Herbert Gezork, "God in Man's Darkness."
- 12 The Humanities Lectures. *British Empiricism and Reactions*: "Hume," Dr. Irving G. Thalberg, Jr.; "Kant," Dr. Bruce A. Aune.
Lecture. Dr. Karl Sax, "The World's Exploding Population." Sponsored by the Society of Sigma Xi.
Illustrated Talk. Thomas R. Paton, "Music Around the China Sea; Demonstration of Instruments and Recorded Illustrations."
- 13 Chapel. Professor Wolfgang Stechow, "Church Art and Religious Art."
Artist Recital. Juilliard String Quartet.
- 14-15 The Jaszi Lectures. Dr. Sheldon S. Wolin. *Citizenship*: I. "The Citizen as Actor." II. "The Citizen as Spectator."

- 15 Assembly. Oberlin String Quartet.
Lecture. John Cook, "Archaeological Journeys in the Troad." Sponsored by the Oberlin Society of the Archaeological Institute of America.
- 16-17 Play. "Leonce and Lena," by Georg Büchner. Auspices of the Department of German and Russian.
- 16 Concert. Oberlin Orchestra. Franz Bibo, conductor, assisted by Donald Downs, violin, and Margaret Lacy, piano.
- 18 Concert. Yale Russian Choir. Sponsored by the Department of German and Russian.
Lecture. Margaret Long, "The Southern Revolution." Sponsored by the Forum Board.
- 19 The Humanities Lectures. *Classicism and Romanticism in Literature*: "Schiller," Professor Stuart A. Friebert; "Coleridge," Professor Francis X. Roellinger.
- 20 Chapel. Professor Edward Mattos, "Some Reflections on Dry Bones."
Drama. Judith Anderson in "Lady Macbeth" and "Medea-62."
- 20-29 The Haskell Lectures. Dr. Amos N. Wilder. *Early Christian Rhetoric; The New Speech and Speech-Forms of the Gospel (Studies in Early Christian Communication)*: I. "The New Utterance." II. "Modes and Genres." III. "The Dialogue." IV. "The Story." V. "The Parable." VI. "The Poem."
- 21-24 Gilbert and Sullivan Players. "Mikado." Four performances.
- 22-23 Festival Rousseau. The Beatty B. and Amy F. Williams Lectureship.
Assembly. Dr. George S. May, "Rousseau as a Man of Letters." Dr. David Falk, "The General Will." Dr. Carl Friedrich, "Legislation and Dictatorship in Rousseau's *Contrat Social*." Summation: Moderator, Dr. Edouard Morot-Sir; Participants: Dr. Falk, Dr. Friedrich, Dr. May.
Concert. The Oberlin Chamber Orchestra, Franz Bibo, conductor, assisted by the Oberlin Opera Laboratory and Isolde Ahlgrimm, harpsichord.
- 22-24 Synchronized Swimming Club Annual Water Show, "Carnival." Three performances.
- 23 Mead-Swing Lecture. Kenneth W. Morgan, "Contemporary Developments in Eastern Religion."
- 25 Vespers. Dr. Theodore A. Gill, "Judge Not."
- 26 The Humanities Lectures. *Modern Religious Thought*: "Judaism." Professor Nathan A. Greenberg; "Bultmann," Professor Robert M. Montgomery.
Art Lecture. Miss E. Jayavanthy Appasamy, "The Transition to Contemporary Indian Art." Sponsored by the Shansi and China-India Committees.

- 27 Chapel. Robert Shaw.
Artist Recital. Andre Navarra, 'cellist.
- 29 Assembly. President Robert K. Carr, "Campus Issues."
Lectures. Dr. Heinz Politzer, "Franz Kafka's Prozess: The Trial Against the Court," and "How Epic is Bertolt Brecht's Epic Theater?" Sponsored by the Forum Board.
- April
- 9 The Humanities Lectures. *Twentieth Century Painting and Sculpture*: "Arshile Gorky," Professor Ellen H. E. Johnson; "Henry Moore," Professor Forbes J. Whiteside.
- 10 Chapel. Professor Elbridge P. Vance.
Lectureship on Judaism. Professor Shemaryahu Talmon, "The Present State of Biblical Studies in Israel," and "Light from Qumran (The Dead Sea Scrolls) Upon the Beginnings of Institutionalized Prayer."
- 12 Assembly. J. Steven Watson, "George III — The Maligned Monarch."
- 10-May 1 Exhibition: Art Nouveau Graphics.
Lecture. Robert Ahier, "The French Political Situation after the Referendum." Sponsored by the Forum Board.
Lecture. Professor John J. Turin, "Tomorrow's Challenge — The Inexorable Problems of Space and Power." Sponsored by the Department of Physics.
Lecture. Dr. George F. Bass, "Excavations at Cape Gelidonya, Turkey: A Bronze-Age Shipwreck." Sponsored by the Oberlin Society of the Archaeological Institute of America.
- 13 Lectures. I. F. Stone, "Aspects of Peace" and "Aspects of Civil Liberties." Sponsored by the Forum Board.
Lecture. Dr. J. Laurence Kulp, "Isotopic Clocks." Sponsored by the Society of Sigma Xi.
Faculty Recital. William Berman, viola.
- 14-15 Political Parties Conference. Four Sessions. Paul Potter and Curtis Gans, "Is There a Need for Campus Political Parties?"; President Robert K. Carr, "Is There a Need for Campus Political Parties?"; Mark Furstenberg, "Political Parties, Student Government, and the National Student Association"; "Party Organization and Tactics," W. Carey McWilliams, Il Hoon Kwak, and Bruce Payne, speakers.
Film Festival. Primitive German Films, "Don Juan's Wedding," "Misunderstood," "The Cabinet of Dr. Caligari," "Ivan the Terrible," "A Short History," "The Seven Arts," "Cuckoo Waltz," "Cine Sumac," "Etude Motif," "Moonbird," "The Magnificent Seven," "The Treasure of Sierra Madre." Sponsored by Le Ciné Club and the Film Series.
- 14 Lectures. Dr. Alan Guttmacher, "The Extravagant Growth of World Population and Methods of Curtailment," and "Contraception in America in 1962." Sponsored by the Forum Board.

- 15 Slide Show. Ray H. and Nancy C. MacNair, "Exploitations in Indian Development." Sponsored by the China-India Committee.
- 16 The Humanities Lectures. *Twentieth Century Music*: "Alban Berg," Professor Walter E. Aschaffenburg; "Bartok," Professor Edward M. Chudacoff.
 Speech. Mayor Frank Celeste, "The Role of Youth in Government." Sponsored by the Young Democrats.
 Mead-Swing Lecture. Father Ernan McMullen, "The Phenomenon of Teilhard de Chardin."
 Speech. Alan Reeves, "President Kennedy's Tariff Proposals."
- 17 Chapel. The Chapel Choir, directed by James Smith.
 Artist Recital. The Cleveland Orchestra; George Szell, conductor, assisted by Daniel Majeske.
- 18-May 9 Exhibition: 17th Century Woodcuts.
- 19 Assembly. Charles Malik, "This Shaken Age." Beatty B. and Amy F. Williams Lectureship.
- 20 Film. "Harvest of Shame"; speaker, Michael Munk, "The Problem of Migratory Workers." Sponsored by the NSA Subcommittee on Migratory Labor.
- 20-22 1962 Oberlin Philosophy Colloquium. Four Sessions. Professor G. J. Warnock, "Truth"; Professor Newton Garver, "Criteria"; Professor Hector-Neri Castaneda, "The Private Language Argument"; Professor John Searle, "Meaning and Speech Acts." Sponsored by the Department of Philosophy.
- 21 Folk Music Concert. Joan Baez. Sponsored by the Folk Song Club.
- 22 Film. "Of Mice and Men." Sponsored by the Young Democrats. The Oberlin College Choir. Robert Fountain, conductor.
- 23 The Humanities Lectures. *The Criticism of Higher Education as Education for Criticism*: I. *Criticism and the Role of the Individual*, "What is Criticism?" Mr. Ira S. Steinberg; "The Meaning of Individualism Today," Professor Warren Taylor.
- 24 Chapel. Dr. George P. Michaelides, "The Risen Christ."
- 26-28 Latin American Week-end. Ten Sessions. Speakers: Mr. George F. Blanksten, "Political Change in Latin America"; Mr. Juan Marichal, "Three Decades of Latin American Introspection"; Mr. Oscar Lewis, "The Culture of Poverty"; Mr. Robert Alexander, "The Role of the Communists in Latin America"; Mr. William Kemnitzer, "The Alliance for Progress: Prospects for Inter-American Cooperation"; Mr. Arthur Whitaker, "Protracted Conflict in Latin America: The Role of the United States."
- 28 Concert. The Oberlin Orchestra. Michael Charry, conductor; assisted by Eugenia Slezak, violoncello; Dean Werner, trombone.

- 28-29 Concert. Modern Dance Club. Two Performances.
- 29 Vesper Services. Dr. Joseph Sittler, "How to Read a Parable."
- 30 The Humanities Lectures. II. *Higher Education and the Future of Liberal Education*. "Higher Education Today: A Mixed Picture," Professor Warren Taylor; "Education for Criticism and the Educated Citizen," Mr. Ira S. Steinberg.
Lecture. Dr. Donald J. Portman, "Rivers in the Air." Sponsored by the Society of Sigma Xi.
- May
- 1 Chapel. The Reverend Edward W. Jones.
Concert. Oberlin Wind Ensemble. Thomas Cramer, conductor, assisted by Edward Mattos, piano.
- 3 Senior Assembly. Professor Barry McGill, "Shorter Shadows."
- 4 Yeoman Lecture Series. Professors Richard C. Exner and Stuart A. Friebert, Readings from Original Poetry, in English and German.
Concert. The Four Freshmen.
Concert. Oberlin Chamber Orchestra. Michael Charry, conductor.
- 7 The Humanities Lectures. *The Twentieth Century Novel*: "Proust," Professor Henry A. Grubbs; "Virginia Woolf," Professor Carl A. Peterson.
Lecture. Professor William H. Rey, "Geschichte als Schicksal im modernen Drama." Sponsored by the Department of German and Russian.
- 8 Chapel. The Rhythmic Choir.
Faculty Recital. Isolde Ahlgrimm, harpsichord.
- 8-13 Baldwin Seminar. Mr. Harold Rosenberg. I. "Art, Non-Art, Anti-Art." II. "Art and Ideas: the Dialectics of Criticism and Creation."
- 10 Honors Day Assembly. Dr. John Turkevich, "A Glimpse at the World of a Scientist."
- 10-12 Opera Laboratory. Opera excerpts. Two performances.
- 11 Exhibition: Illuminated Manuscripts.
Yeoman Lecture Series. Professor Nathan A. Greenberg, "Euripides' Orestes."
Folk Music Concert. The Country Gentlemen: A Concert of Bluegrass Music.
- 12 Folk Music Concert. Jesse Fuller.
- 13 Folk Music Concert. Rambling Jack Elliott. Sponsored by the Folk Song Club.
- 14 The Humanities Lectures. *Modern Russian and German Poetry*: "Alexander Blok," Miss Evelyn A. Jasiulko; "Hugo von Hofmannstaahl," Professor Marie Lhn.

- Talk. Dr. Teh-yao Wu, "Christian Higher Education in Asia Today." Sponsored by the Oberlin Shansi Association.
- 15 Chapel. Professor J. William Lee, "On Seeing God."
An Evening of Poetry. *Odes and Sonnets*. The First Poetry Trio:
Richard C. Exner, John W. Kneller, Warren Taylor.
- 16-19 Oberlin Dramatic Association. "Othello." Four performances.
- 17 Senior Assembly. Professor Wolfgang Stechow, "Humanities and
Science: Cold War or Alliance?"
Lecture. Dr. Alton E. Prince, "Bioforms for Space Systems."
Sponsored by the Society of Sigma Xi.
- 18 Exhibition: Oberlin Faculty Show: Whiteside, Tinker, Kinsey.
- 20 Concert. Oberlin Musical Union. Robert Fountain, conductor;
members of the Oberlin Orchestra; Bach's "Mass in B Minor."
- 21 The Humanities Lectures. *Twentieth Century Philosophy*. "White-
head," Professor Paul F. Schmidt; "Wittgenstein," Professor Calvin
D. Rollins.
- 22 Reading. Reading of Ugo Betti's "The Queen and the Rebels."
Sponsored by the Department of French and Italian.
- 24 Senior Assembly. Professor Clyde A. Holbrook, "Fate of Post
Modern Man."
- June
- 6 Recognition Service. Graduate School of Theology.
- 8 The Mummers Association. "The Boy Friend."
The Commencement Play. Oberlin Dramatic Association. "Othello."
Commencement Recital. Part I.
- 9 The Gilbert and Sullivan Players. "Mikado." Two performances.
Commencement Recital. Part II.
Concert. The Commencement Band and Alumni Sing.
- 10 Concert. The Commencement Band.
Baccalaureate Service. The Reverend Stephen T. Crary, "A City
Which Hath Foundations."
Concert. The Oberlin College Choir.
- 11 Concert. The Commencement Band.
Commencement Service. J. Irwin Miller, "I Know How to Abound."

SUMMARY OF SPORTS 1961-62

<i>Sport</i>	<i>Games Played</i>	<i>Games Won</i>	<i>Games Lost</i>	<i>Games Tied</i>	<i>% Games Won</i>
Football	8	2	5	1	.286
Cross Country	8	7	1	0	.875
Soccer	9	8	1	0	.889
Fall Totals	25	17	7	1	.708
Basketball	19	9	10	0	.474
Fencing	10	5	5	0	.500
Swimming	9	3	6	0	.333
Wrestling	8	4	4	0	.500
Winter Totals	46	21	25	0	.457
Baseball	16	10	6	0	.625
Golf	8	5	3	0	.625
Lacrosse	9	6	2	1	.750
Tennis	11	7	4	0	.636
Track	7	1	6	0	.143
Spring Totals	51	29	21	1	.580
Totals	122	67	53	2	.558

ALL-TIME SUMMARY

1886 - 1962

<i>Sport</i>	<i>Won</i>	<i>Lost</i>	<i>Tied</i>	<i>First * Game</i>	<i>Total Played</i>	<i>% Won</i>
Football	284	226	38	1891	548	.557
Cross Country	176	65	3	1927	244	.730
Soccer	146	49	22	1930	217	.749
Basketball	386	405	0	1903	791	.488
Fencing	101	118	3	1934	222	.461
Swimming ..	183	85	1	1932	269	.683
Wrestling	34	38	3	1952	75	.472
Baseball	421	430	5	1886	856	.495
Golf	118	122	5	1931	245	.492
Lacrosse	82	29	3	1948	114	.739
Tennis	273	80	8	1918	361	.773
Track	190	89	1	1901	280	.681
Totals	2394	1736	92		4222	.580

* First recorded contest in this compilation.

OFFICIAL OUTSIDE REPRESENTATION, 1961-1962

Other than those of Alumni status

- President Robert K. Carr, '29 A.B., '30 A.M., '35 Ph.D., at the inauguration of Vernon Roger Alden as President of Ohio University, Athens, Ohio.
- President Robert K. Carr, '29 A.B., '30 A.M., '35 Ph.D., at the FAA Luncheon at the Oberlin Inn, Oberlin, Ohio.
- Mr. Charles P. Parkhurst, '35 A.B., '38 A.M., at the dedication of the Albright-Knox Art Gallery and Convocation marking the Centenary of the Buffalo Fine Arts Academy, Buffalo, New York.
- Mrs. Carl A. Peterson, at the Twelfth International Byzantine Congress, Ohrid, Yugoslavia.
- Mr. J. Robert Williams, '40 S.B., at the 150th Centennial Convocation Anniversary of the founding of Hamilton College, Clinton, New York.

Alumni

- Dr. Edward K. Atkinson, '43 A.B., '47 M.D., at the inauguration of Chauncey G. Bly as President of Thiel College, Greenville, Pennsylvania.
- Mr. John K. Bash, '39 A.B., '40 A.M., at the inauguration of Arthur O. Davidson as President of Wagner College, Staten Island, New York.
- Mr. Arthur L. Benton, '31 A.B., '33 A.M., '35 Ph.D., at the inauguration of Wendell Q. Halverson as President of Buena Vista College, Storm Lake, Iowa.
- Professor Sherman W. Brown, '22 A.B., '24 A.M., '33 Ph.D., at the inauguration of Talman Walker Van Arsdale, Jr., as President of Bradley University, Peoria, Illinois.
- Mr. Robert M. Conner, '30 A.B., at the dedication of The Dawes Memorial Library, Marietta College, Marietta, Ohio.
- Mr. William T. Cooke, '25, at the inauguration of The Very Reverend Edward J. Burke, C.M. as President of St. John's University, Jamaica, New York.
- Mr. Everett L. Curtis, '23 A.B., '34 A.M., at the inauguration of James Ralph Scales as President of Oklahoma Baptist University, Shawnee, Oklahoma.
- Mrs. Douglas Decherd, '22 Mus.B., '27 Mus.M., at the inauguration of Norman Burns as President of the American University of Beirut, Beirut, Lebanon.
- Mr. Andrew Delaney, '42 A.B., '43 S.B., at the inauguration of Philip G. Hoffman as President of the University of Houston, Houston, Texas.
- Mr. James E. Dew, '44 A.B., '47 A.M., at the inauguration of Sister Rita of the Sacred Heart as President of the College of Great Falls, Great Falls, Montana.
- Mr. Victor C. Doerschuk, '09, A.B., at the inauguration of Dorothy C. Finkelhor as President of Point Park Junior College, Pittsburgh, Pennsylvania.

- Mr. Ray F. Downs, '54 A.B., '58 A.M., at the inauguration of Nobushige Ukai as President of International Christian University, Mitaka, Tokyo.
- Mr. William H. Fisher, '41 A.B., at the 50th Anniversary of Reed College, Portland, Oregon.
- Mr. Ralph S. Henry, '43 A.B., at the inauguration of Henry A. Kriebel as President of Babson Institute, Wellesley, Massachusetts.
- Dr. Richard R. Hille, '47 A.B., '51 M.D., at the inauguration of Paul A. Miller as President of West Virginia University, Morgantown, West Virginia.
- Mr. James F. Holden, '35 A.B., '38 LL.B., at the Department of State Foreign Policy Briefing Conference, Toledo, Ohio.
- Mr. Richard J. Kent, '34 A.B., '37 LL.B., at the inauguration of Dr. Erling N. Jensen as President of Muhlenberg College, Allentown, Pennsylvania.
- Professor Robert B. Lloyd, '48 A.B., '49 A.M., '52 Ph.D., at the inauguration of John Arthur Logan, Jr., as President of Hollins College, Hollins College, Virginia.
- Mr. James Howard McMillen, '26 A.B., '28 S.M., '30 Ph.D., at the inauguration of Randle Elliott as President of Hood College, Frederick, Maryland.
- Dr. Robert A. McRoberts, Jr., '34 A.B., '40 M.D., at the inauguration of Lawrence D. Fleming as President of Southwestern University, Georgetown, Texas.
- Mr. David R. Monroe, '42 A.B., '53 LL.B., at the inauguration of Carl Arnold Hanson as President of Gettysburg College, Gettysburg, Pennsylvania.
- Mr. Ralph Neibart, '43 A.B., '49 LL.B., '57 LL.M., at the inauguration of Robert Fisher Oxnam as President of Drew University, Madison, New Jersey.
- Professor James R. Nelson, '36 A.B., '38 B.A., '48 Ph.D., '51 A.M. (HON.), at the inauguration of John Edward Sawyer as President of Williams College, Williamstown, Massachusetts.
- Mr. Harry B. Otis, '42 A.B., '48 LL.B., at the dedication Ceremonies for the Alumni Memorial Library, Creighton University, Omaha, Nebraska.
- Mr. Walter W. Pippert, '34 A.B., '39 S.M., at the inauguration of Woodrow I. Goodman as President of Marion College, Marion, Indiana.
- Mrs. George B. Roberts, '28 A.B., '29 S.B., at the Vassar Centennial Convocation of the founding of Vassar College, Poughkeepsie, New York.
- Miss Constance D. Sherman, '30 A.B., '32 A.M., at the inauguration of Richard F. Humphreys as President of The Cooper Union, New York City.
- Dr. John P. Tucker, '12 A.B., '16 M.D., at the dedication of the William B. Brewer Science Hall, Findlay College, Findlay, Ohio.
- Professor Roland Walker, '28 A.B., '29 A.M., '38 Ph.D., at the inauguration of Edward John Sabol as President of The State University of New York Agricultural and Technical Institute, Cobleskill, New York.
- Dr. Neill Kendall Weaver, '41 A.B., '44 M.D., at the inauguration of John Anderson Hunter as President of Louisiana State University, Baton Rouge, Louisiana.

COMMENCEMENT AND DEGREES AWARDED

Commencement 1962

The Commencement Exercises were held June 11. The Commencement Address was delivered by Dr. J. Irwin Miller, Chairman of the Board, Cummins Engine Co., Inc.; President of the National Council of Churches of Christ in the United States of America. Dr. Stephen Trowbridge Crary, Professor of Religious Studies, Brown University, preached the Baccalaureate Sermon on June 10.

The following degrees were awarded on Commencement Day:

In the College of Arts and Sciences

Bachelor of Arts	360
Master of Arts in Teaching	13
Master of Arts	7

In the Graduate School of Theology

Bachelor of Divinity	27
Master of Arts	1
Master of Religious Education	4
Master of Sacred Theology	10

In the Conservatory of Music

Bachelor of Music	109
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In addition to the degrees awarded at Commencement, other degrees were granted on completion of work between June 12, 1961 and June 11, 1962:

In the College of Arts and Sciences

Bachelor of Arts	33
Master of Arts in Teaching	1
Master of Arts	1

In the Conservatory of Music

Bachelor of Music	9
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Honorary Degrees

The following honorary degrees were awarded at the June Commencement:

LITT.D.

Carl Thomas Rowan, Deputy Assistant Secretary of State
for Public Affairs, Department of State

L.H.D.

Agnes Warner Mastick
Seabury Cone Mastick

LL.D.

Ralph Moore Besse, President, The Cleveland Electric Illuminating Company

Orvil Eugene Dryfoos, President and Publisher, *The New York Times*

J. George Harrar, President, The Rockefeller Foundation

J. Irwin Miller, Chairman of the Board, Cummins Engine Co., Inc.; President of the National Council of Churches of Christ in the United States of America

Sc.D.

Albert Szent-Györgyi, Director of Research, Institute of Muscle Research, Marine Biological Laboratories

PRESS OF THE TIMES
OBERLIN, OHIO

OBERLIN COLLEGE

FINANCIAL REPORT

YEAR ENDED

JUNE 30, 1962

F I N A N C I A L R E P O R T

to the Trustees of

O B E R L I N C O L L E G E

For the Year Ended

June 30, 1962

Presented to The Board of Trustees
at the Annual Meeting, November 9, 1962

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CONTROLLER'S STATEMENT

To The Board of Trustees of Oberlin College:

Essential data on operations for the year 1961-62 and on the status of the various Funds at June 30, 1962 is presented on pages 1 through 23 of this report. The schedules that start on page 24 present detailed information elaborating on the data included in the first 23 pages and will be of interest to those who are concerned with specifics in various areas. Use of the Table of Contents will facilitate reference to all sections of the report.

Immediately following these remarks are six exhibits that present information in areas where particular interest has been shown:

- Exhibit A - Condensed Comparative Balance Sheet, showing a one-year and ten-year comparison.
- Exhibit B - Current Major Construction Program, showing construction costs for Kettering, King, Conservatory of Music and North Hall through June 30, 1962 and the source of financing for each.
- Exhibit C - Student Loan Funds, showing activity in these Funds for each of the past five years.
- Exhibit D - Comparison of Gifts Received for Past 40 Years, showing annual totals over this span.
- Exhibit E - Analysis of Difference between Endowment Earnings and Endowment Income, showing the specific application of all Endowment Earnings.
- Exhibit F - Income Stabilization Reserve, showing the three-year history of its accumulation.

For the second successive year, the most significant change in the Balance Sheet is the substantial increase in Physical Plant (See Exhibit A). The 1961-62 increase of \$2,567,775 brings the total increase for the past two years in the book value of Physical Plant to \$6,471,993.

Also worthy of note is the increase in the Endowment Balance Sheet of \$3,911,328. However, of this total increase, \$3,214,964 was in Investment Reserves, \$296,550 was in Annuity and Retained Income Funds, \$259,067 was in a Fund temporarily classified as Endowment for investment purposes, and a net of only \$140,747 was in Endowment Funds whose income will be available for operating uses.

The action taken by the Executive Committee of the Trustees in October, 1961 establishing the Monroe Endowment Loan Fund and authorizing transfers to the Monroe Expendable Loan Fund as loan funds are needed has alleviated the shortage of low-interest rate loan funds to be used in combination with high-interest rate funds to achieve an effective interest rate of 3% for all student loans. It appears that we will be able to satisfy the need for student loans for the next several years with the funds now available.

As shown by the Consolidated Summary of Income and Expense on pages 12 and 13, most areas of both income and expense showed an increase over the previous year. These increases reflect larger enrollment and expanded programs and activities. The rate for tuition, fees and board were unchanged over the previous year; the basic room charge was increased from \$300 to \$330. (A tuition increase from \$1,150 to \$1,350 and a Health Service fee increase from \$35 to \$45 became effective with the year 1962-63. Room and board rates remain unchanged.) The table of Changes in Surplus Accounts on page 9 shows the operating result for the year by budgets as well as other changes and the year-end status of each of the surplus accounts.

The table of Changes in Reserve Accounts on page 10 shows the additions to Reserves that were provided for out of operations, and the expenditures out of the Reserves for Plant improvements and for Plant financing for the bank note and HHFA bonds. (The total cost of Plant financing for the year is detailed in Schedule 8, Loans for Capitalized Physical Plant.)

Gifts received during the year totalled nearly two and a half million dollars. Following as it did last year's record-breaking total for recent years, the record for the year was highly gratifying. The table on page 11 summarizes the gifts received under appropriate classifications, and Exhibit D shows the annual total of gifts received in each of the past 40 years. Since Gift records are shown on a cash basis, a balance of some \$2,174,000 receivable on pledges at June 30, 1962 is not included in the totals.

Respectfully submitted,

Arthur L. Cotton,
Controller

September 24, 1962

C O N D E N S E D C O M P A R A T I V E B A L A N C E S H E E T Exhibit A

	<u>June 30, 1962</u>	<u>June 30, 1961</u>	<u>June 30, 1952</u>	<u>Increase or (Decrease)</u> <u>1 Year</u> <u>10 Years</u>
<u>ASSETS</u>				
Endowment and Other				
Non-Expendable Funds				
Plant Funds	<u>\$44,831,294</u>	<u>\$40,919,966</u>	<u>\$28,468,655</u>	<u>\$3,911,328</u> <u>\$16,362,639</u>
Physical Plant	<u>\$21,442,574</u>	<u>\$18,874,799</u>	<u>\$10,111,300</u>	<u>\$2,567,775</u> <u>\$11,331,274</u>
Unexpended Funds	<u>939,746</u>	<u>1,152,178</u>	<u>1,247,303</u>	<u>(212,432)</u> <u>(307,557)</u>
Total Plant Funds	<u>\$22,382,320</u>	<u>\$20,026,977</u>	<u>\$11,358,603</u>	<u>\$2,355,343</u> <u>\$11,023,717</u>
Student Loan Funds	<u>\$ 565,603</u>	<u>\$ 483,283</u>	<u>\$ 381,401</u>	<u>\$ 82,320</u> <u>\$ 184,202</u>
Current Funds	<u>\$ 2,294,936</u>	<u>\$ 2,320,407</u>	<u>\$ 651,113</u>	<u>\$ (25,471)</u> <u>\$ 1,643,823</u>
Total Assets	<u>\$70,074,153</u>	<u>\$63,750,633</u>	<u>\$40,859,772</u>	<u>\$6,323,520</u> <u>\$29,214,381</u>
<u>LIABILITIES</u>				
Endowment Funds				
Funds				
General Investment Pool Reserve	<u>\$29,427,862</u>	<u>\$28,731,498</u>	<u>\$24,220,466</u>	<u>\$ 696,364</u> <u>\$ 5,207,396</u>
Living Trust Invest.Fund Reserve	<u>14,941,394</u>	<u>12,013,410</u>	<u>4,248,189</u>	<u>2,927,984</u> <u>10,693,205</u>
Schauffler Invest.Pool Reserve	<u>444,489</u>	<u>157,475</u>		<u>287,014</u> <u>444,489</u>
Total Endowment Funds	<u>\$44,813,745</u>	<u>\$40,919,966</u>	<u>\$28,468,655</u>	<u>(34)</u> <u>17,549</u>
Plant Funds				
Invested in Plant	<u>\$15,721,033</u>	<u>\$14,097,822</u>	<u>\$ 8,692,325</u>	<u>\$1,623,211</u> <u>\$ 7,028,708</u>
Other	<u>6,661,287</u>	<u>5,929,155</u>	<u>2,666,278</u>	<u>732,132</u> <u>3,995,009</u>
Total Plant Funds	<u>\$22,382,320</u>	<u>\$20,026,977</u>	<u>\$11,358,603</u>	<u>\$2,355,343</u> <u>\$11,023,717</u>
Student Loan Funds	<u>\$ 565,603</u>	<u>\$ 483,283</u>	<u>\$ 381,401</u>	<u>\$ 82,320</u> <u>\$ 184,202</u>
Current Funds				
Liabilities and Funds				
Reserves	<u>\$ 1,095,943</u>	<u>\$ 1,313,215</u>	<u>\$ 506,694</u>	<u>\$ (217,272)</u> <u>\$ 589,249</u>
Surplus	<u>1,066,758</u>	<u>863,131</u>	<u>121,883</u>	<u>203,627</u> <u>944,875</u>
Total Current Funds	<u>\$ 2,162,701</u>	<u>\$ 2,176,346</u>	<u>\$ 628,577</u>	<u>(11,826)</u> <u>109,699</u>
	<u>\$ 2,294,936</u>	<u>\$ 2,320,407</u>	<u>\$ 651,113</u>	<u>\$ (25,471)</u> <u>\$ 1,643,823</u>
Total Liabilities	<u>\$70,074,153</u>	<u>\$63,750,633</u>	<u>\$40,859,772</u>	<u>\$6,323,520</u> <u>\$29,214,381</u>

Exhibit B

CURRENT MAJOR CONSTRUCTION PROGRAM
Recap of Construction Expense and Financing
Construction Capitalized through June 30, 1962

	TOTAL	KETTERING SCIENCE (Complete)	C O N S E R V A T O R Y		K I N G		B U I L D I N G		NORTH HALL
			Practice Unit	Teaching & Central Unit	Unit I	Unit II	Rice Unit	Total	
			Total	Total	Unit	Unit	Unit	Total	
CONSTRUCTION EXPENSE									
Building	\$4,920,788.62	\$2,218,164.84	\$ 909,427.55	\$100,536.43	\$1,009,963.98	\$711,100.33			\$ 981,559.47
Furn. & Equip.	589,185.25	423,454.46	51,125.19	9,240.00	60,365.19	16,567.56			88,798.04
Site Improvement	103,628.04	48,113.81	4,084.86	75.15	4,160.01	14,140.22			37,214.00
	<u>\$5,613,601.91</u>	<u>\$2,689,733.11</u>	<u>\$ 964,637.60</u>	<u>\$109,851.58</u>	<u>\$1,074,489.18</u>	<u>\$741,808.11</u>			<u>\$1,107,571.51</u>
Central Cooling Alloc.	\$ 265,848.49	\$ 66,462.12	\$ 21,719.83	\$ 92,595.03	\$ 114,314.86	\$ 15,312.87	\$41,685.04	\$28,073.60	\$ 85,071.51
Heating Lines Alloc.	86,866.72	6,289.28	16,115.49	37,602.80	53,718.29	26,859.15			26,859.15
	<u>\$ 352,715.21</u>	<u>\$ 72,751.40</u>	<u>\$ 37,835.32</u>	<u>\$130,197.83</u>	<u>\$ 168,033.15</u>	<u>\$ 42,172.02</u>	<u>\$41,685.04</u>	<u>\$28,073.60</u>	<u>\$111,930.66</u>
T O T A L	<u>\$5,966,317.12</u>	<u>\$2,762,484.51</u>	<u>\$1,002,472.92</u>	<u>\$240,049.41</u>	<u>\$1,242,522.33</u>	<u>\$783,980.13</u>	<u>\$41,685.04</u>	<u>\$28,073.60</u>	<u>\$1,107,571.51</u>
FINANCING									
Plant Funds									
Oberlin Tomorrow Fd.	\$ 975,000.00	\$ 240,000.00	\$ 735,000.00		\$ 735,000.00				
Science Bldg. Fund	1,665,033.08	1,665,033.08							
Spear Building Fund	55,951.43	55,951.43							
Conservatory Bldg.Fd.	240,000.00		\$240,000.00		240,000.00				
King Building Fund	853,738.77								
Atomic Energy Com.Fd.	1,500.00	1,500.00							
	<u>\$3,791,223.28</u>	<u>\$1,962,484.51</u>	<u>\$ 735,000.00</u>	<u>\$240,000.00</u>	<u>\$ 975,000.00</u>	<u>\$783,980.13</u>	<u>\$41,685.04</u>	<u>\$28,073.60</u>	<u>\$853,738.77</u>
Loans									
From Plant Fds.									
Inv. Pool	\$ 900,000.00	\$ 800,000.00	\$ 100,000.00		\$ 100,000.00				
From Current Funds	167,522.33		167,472.92	\$ 49.41	167,522.33				
From Endowment	1,107,571.51								
	<u>\$2,175,093.84</u>	<u>\$ 800,000.00</u>	<u>\$ 267,472.92</u>	<u>\$ 49.41</u>	<u>\$ 267,522.33</u>				
T O T A L	<u>\$5,966,317.12</u>	<u>\$2,762,484.51</u>	<u>\$1,002,472.92</u>	<u>\$240,049.41</u>	<u>\$1,242,522.33</u>	<u>\$783,980.13</u>	<u>\$41,685.04</u>	<u>\$28,073.60</u>	<u>\$1,107,571.51</u>

STUDENT LOAN FUNDS

Exhibit C

Comparative Summary

	<u>1957-58</u>	<u>1958-59</u>	<u>1959-60</u>	<u>1960-61</u>	<u>1961-62</u>
Total Funds					
Miller	\$ 165,478	\$ 166,169	\$ 175,368	\$ 185,410	\$ 195,956
Monroe					65,452
Trustees			48,774	48,774	48,774
Other	<u>229,018</u>	<u>234,150</u>	<u>239,746</u>	<u>249,099</u>	<u>255,421</u>
Total	<u>\$ 394,496</u>	<u>\$ 400,319</u>	<u>\$ 463,888</u>	<u>\$ 483,283</u>	<u>\$ 565,603</u>
New Loans					
Miller	\$ 6,788	\$ 13,876	\$ 56,026	\$ 34,550	\$ 49,935
Monroe					65,676
Trustees			12,006	42,883	(3,800)
Other	<u>57,687</u>	<u>93,234</u>	<u>53,433</u>	<u>65,244</u>	<u>52,463</u>
Total	<u>\$ 64,475</u>	<u>\$ 107,110</u>	<u>\$ 121,465</u>	<u>\$ 142,677</u>	<u>\$ 164,274</u>
Loan Repayments					
Miller	\$ 6,792	\$ 7,634	\$ 16,535	\$ 23,453	\$ 22,935
Monroe					1,909
Trustees				1,026	7,109
Other	<u>34,209</u>	<u>38,687</u>	<u>43,512</u>	<u>45,407</u>	<u>50,907</u>
Total	<u>\$ 41,001</u>	<u>\$ 46,321</u>	<u>\$ 60,047</u>	<u>\$ 69,886</u>	<u>\$ 82,860</u>
Loans Outstanding					
Miller	\$ 13,762	\$ 19,768	\$ 59,258	\$ 70,355	\$ 96,901
Monroe					63,767
Trustees			12,006	53,863	42,954
Other	<u>110,390</u>	<u>163,880</u>	<u>173,802</u>	<u>193,184</u>	<u>194,062</u>
Total	<u>\$ 124,152</u>	<u>\$ 183,648</u>	<u>\$ 245,066</u>	<u>\$ 317,402</u>	<u>\$ 397,684</u>

COMPARISON OF GIFTS RECEIVED FOR PAST 40 YEARS Exhibit D

	<u>Current Use</u>	<u>For Endowment, Plant and Loan Funds</u>	<u>Total</u>
1922-23	\$ 87,884.64	\$ 46,652.80	\$ 134,537.44
1923-24	151,297.80	496,338.96	647,636.76
1924-25	295,258.57	264,403.12	559,661.69
1925-26	73,058.31	10,432,825.13	10,505,883.44
1926-27	56,836.87	264,068.58	320,905.45
1927-28	148,256.29	529,860.19	678,116.48
1928-29	72,764.56	351,850.31	424,614.87
1929-30	43,453.25	218,954.26	262,407.51
1930-31	49,972.18	760,529.95	810,502.13
1931-32	54,130.22	359,172.25	413,302.47
1932-33	59,198.92	51,794.16	110,993.08
1933-34	53,442.29	31,229.91	84,672.20
1934-35	61,319.69	51,519.75	112,839.44
1935-36	36,507.49	62,281.27	98,788.76
1936-37	42,075.58	282,279.19	324,354.77
1937-38	70,883.04	17,410.19	88,293.23
1938-39	47,681.43	35,657.69	83,339.12
1939-40	51,886.77	66,319.07	118,205.84
1940-41	69,324.27	93,708.17	163,032.44
1941-42	68,575.95	83,910.03	152,485.98
1942-43	56,966.22	53,969.76	110,935.98
1943-44	57,895.14	95,679.42	153,574.56
1944-45	76,931.71	144,955.07	221,886.78
1945-46	47,271.89	293,713.28	340,985.17
1946-47	49,005.92	214,675.71	263,681.63
1947-48	56,510.77	351,610.19	408,120.96
1948-49	121,901.79	760,556.39	882,458.18
1949-50	61,430.14	258,309.70	319,739.84
1950-51	171,628.73	206,855.95	378,484.68
1951-52	150,297.36	125,613.86	275,911.22
1952-53	298,306.09	170,440.43	468,746.52
1953-54	370,798.83	296,452.42	667,251.25
1954-55	533,373.48	433,005.57	966,379.05
1955-56	716,537.96	452,312.39	1,168,850.35
1956-57	278,322.77	2,348,265.60	2,626,588.37
1957-58	434,389.78	416,000.88	850,390.66
1958-59	706,828.87	448,288.11	1,155,116.98
1959-60	650,915.51	395,513.53	1,046,429.04
1960-61	480,215.29	2,597,299.17	3,077,514.46
1961-62	492,242.95	1,992,993.87	2,485,236.82

ANALYSIS OF DIFFERENCE BETWEEN ENDOWMENT EARNINGS
AND ENDOWMENT INCOME
1961-62

Exhibit E

	General Investment Pool	Living Trust Investment Fund	Schauffler Investment Pool	Funds Separately Invested	Total Endowment
Total Investment Earnings	\$2,078,012.22	\$ 203,424.09	\$27,197.97	\$10,861.43	
Less portion of L T I F earnings included in G I P earnings		(200,628.81)			
Net Investment Earnings	<u>\$2,078,012.22</u>	<u>\$ 2,795.28</u>	<u>\$27,197.97</u>	<u>\$10,861.43</u>	<u>\$2,118,866.90</u>
Less G I P earnings added to Income Stabilization Reserve	(89,857.74)				(89,857.74)
Earnings Distributed to Funds	<u>\$1,988,154.48</u>	<u>\$ 2,795.28</u>	<u>\$27,197.97</u>	<u>\$10,861.43</u>	<u>\$2,029,009.16</u>
Less earnings of Funds restricted to non-E & G purposes					
Capital Loan Funds	(7,795.81)				(7,795.81)
Res. & Din. Halls Funds	(412.50)				(412.50)
Allen Hospital Funds	(1,961.48)				(1,961.48)
Earnings Distributed to E & G Funds	<u>\$1,977,984.69</u>	<u>\$ 2,795.28</u>	<u>\$27,197.97</u>	<u>\$10,861.43</u>	<u>\$2,018,839.37</u>
Less Earnings not available for use			(1.78)		
Earnings added to Fund Principal	(21,955.87)			(36.60)	(21,957.65)
Earnings transferred to other Funds	(3,446.42)				(3,483.02)
Earnings available for E & G use	<u>\$1,952,582.40</u>	<u>\$ 2,795.28</u>	<u>\$27,196.19</u>	<u>\$10,824.83</u>	<u>\$1,993,398.70</u>
Less earnings of E & G Restricted Funds not used and added to unexpended balances	(3,923.03)				(3,923.03)
Plus prior years' earnings of E & G		489.67	2,633.00	787.02	3,909.69
Restricted Funds used out of unexpended balances					
Net Endowment Income	<u>\$1,948,659.37</u>	<u>\$ 3,284.95</u>	<u>\$29,829.19</u>	<u>\$11,611.85</u>	<u>\$1,993,385.36</u>
E & G Endowment Income, per Consolidated Statement					
Regular					\$1,803,546
Scholarship					189,840
Total					<u>\$1,993,386</u>

INCOME STABILIZATION RESERVE

Recap of Status

June 30, 1962

Exhibit F

	<u>1959-60</u>	<u>1960-61</u>	<u>1961-62</u>
Opening Balance, Income Stabilization Reserve		\$ 113,595.05	\$ 298,405.67
Total General Investment Pool Earnings	\$1,908,706.92	\$2,051,978.35	\$2,078,012.22
Earnings Rate per Unit			
Budgeted	\$6.85	\$7.10	\$7.50
Actual	7.28	7.80	7.84
Distribution of Earnings			
To Funds	\$1,795,111.87	\$1,867,167.73	\$1,988,154.48
To Income Stabilization Reserve	113,595.05	184,810.62	89,857.74
Closing Balance, Income Stabilization Reserve	\$ 113,595.05	\$ 298,405.67	\$ 388,263.41



ARTHUR ANDERSEN & Co.

1717 EAST NINTH STREET
CLEVELAND 14

TO THE BOARD OF TRUSTEES
OF OBERLIN COLLEGE:

We have examined the balance sheet of OBERLIN COLLEGE (an Ohio corporation not for profit) as of June 30, 1962, and the related statements of income and expense and changes in reserves and fund balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statements present fairly the financial position of Oberlin College as of June 30, 1962, and the results of its operations for the year then ended, and were prepared in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Arthur Andersen & Co.

Cleveland, Ohio,

September 24, 1962.

BALANCE SHEET
June 30, 1962
ASSETS

ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

General Investment Pool			
Investments (Notes 2 & 5) (Schedule 1)		\$43,703,752.56	
Principal Cash		14,467.99	
Less cash due to Current Funds		<u>(324,972.10)</u>	\$43,393,248.45
Living Trust Investment Fund			
Investments (Note 2) (Schedule 1)	\$ 4,226,685.04		
Principal Cash	<u>(9,515.61)</u>	\$ 4,217,169.43	
Less Gen. Invest. Pool Investment		<u>(3,647,949.62)</u>	569,219.81
Schauffler Investment Pool			
Investments (Note 2) (Schedule 1)		\$ 549,433.16	
Principal Cash		10,892.09	
Cash due from Current Funds		<u>504.99</u>	560,830.24
Funds Separately Invested			
Investments (Note 2) (Schedule 1)		\$ 305,562.70	
Principal Cash		1,782.83	
Cash due from Current Funds		<u>649.76</u>	307,995.29
			<u>\$44,831,293.79</u>

PLANT FUNDS

Physical Plant (Note 4) (Schedule 6)			
Land		\$ 1,183,631.97	
Buildings		17,194,875.96	
Equipment		<u>3,064,065.62</u>	\$21,442,573.55
Unexpended Plant Funds			
Funds in Plant Funds Investment Pool			
Investments (Note 2) (Schedule 1)	\$ 2,969,381.69		
Principal Cash	7,963.67		
Accrued Interest Receivable	25,100.86		
Less cash due to Current Funds	<u>(279,918.94)</u>		
Less Gen. Invest. Pool Loan	<u>(2,000,000.00)</u>	\$ 722,527.28	
Other Funds			
Investments (Note 2) (Schedule 1)	\$ 168,533.01		
Principal Cash	4,916.17		
Cash due from Current Funds	<u>43,769.57</u>	<u>217,218.75</u>	939,746.03
			<u>\$22,382,319.58</u>

STUDENT LOAN FUNDS

Notes Receivable (Schedules 10 & 11)		\$ 397,684.26	
Investments (Note 2) (Schedule 1)		97,285.54	
Principal Cash		1,084.13	
Cash due from Current Funds		<u>69,549.20</u>	
			<u>\$ 565,603.13</u>

CURRENT FUNDS

Cash on hand and in Banks		\$ 504,811.12	
Cash due from Other Funds		<u>490,417.52</u>	\$ 995,228.64
Investments (Note 2) (Schedule 1)			99,628.77
Accounts Receivable			68,158.98
Prepaid Expense			220,758.85
Inventories			89,316.97
Deposits			18,380.00
Custodianship account			65,733.89
Loans to Plant Funds (Schedule 8)			167,522.33
Other Advances for construction in progress			<u>570,207.93</u>
			<u>\$ 2,294,936.36</u>
			<u>\$70,074,152.86</u>

BALANCE SHEET
June 30, 1962
LIABILITIES AND FUND BALANCES

ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

Funds in General Investment

Pool (Schedule 2)

Unrestricted Funds	\$ 3,038,061.05		
Restricted Funds	24,512,190.16		
Annuity and Retained Income Funds	<u>901,603.61</u>	\$ 28,451,854.82	
Investment Reserve (Note 3)		<u>14,941,393.63</u>	\$ 43,393,248.45

Funds in Living Trust Investment

Fund (Schedule 3)

General Investment Pool Fund	\$ 3,647,949.62		
Retained Income Funds	124,730.80		
Less General Investment Pool Fund	<u>(3,647,949.62)</u>	\$ 124,730.80	
Investment Reserve (Note 3)		<u>444,489.01</u>	569,219.81

Funds in Schauffler Investment

Pool (Schedule 4)

Unrestricted Funds	\$ 513,345.58		
Restricted Funds	29,409.36		
Annuity Funds	<u>525.84</u>	\$ 543,280.78	
Investment Reserve (Note 3)		<u>17,549.46</u>	560,830.24

Funds Separately Invested (Schedule 5)

Unrestricted Funds		\$ 5,002.00	
Restricted Funds		83,460.95	
Retained Income Funds		<u>219,532.34</u>	307,995.29
			<u>\$ 44,831,293.79</u>

PLANT FUNDS

Physical Plant

Invested in Plant

Loans for Plant (Note 5) (Schedule 8)

Note payable to Bank	\$ 446,000.00		
HHFA Bonds for Dormitories	1,067,000.00		
Loans from Endowment	3,141,018.35		
Loans from Plant Funds Pool	900,000.00		
Loans from Current	<u>167,522.33</u>	<u>5,721,540.68</u>	\$ 21,442,573.55

Unexpended Plant Funds (Schedule 9)

Funds in Plant Funds Investment Pool	\$ 2,718,710.73		
Less Gen. Invest. Pool Fund	<u>(2,000,000.00)</u>		
Plant Funds Investment Pool Reserve	<u>3,816.55</u>	\$ 722,527.28	
Other Funds		<u>217,218.75</u>	939,746.03
			<u>\$ 22,382,319.58</u>

STUDENT LOAN FUNDS

Loan Funds Balances (Schedules 10 & 11)

\$ 565,603.13

CURRENT FUNDS

Liabilities

Accounts Payable	\$ 179,289.52		
Deferred Income	149,147.95		
Agency Funds	156,927.90		
Refundable Deposits & Miscellaneous	<u>52,028.92</u>	\$ 537,394.29	

Restricted Fund Balances

Restricted Current Funds	\$ 290,877.90		
Restricted Endowment Income	159,121.40		
Grant Funds	<u>108,549.56</u>		558,548.86

Reserves (Note 4)

1,066,758.08

Surplus

132,235.13

\$ 2,294,936.36

\$ 70,074,152.86

The notes on pages 4 and 5 are an integral part of this Balance Sheet.

NOTES TO FINANCIAL STATEMENTS

June 30, 1962

- (1) The accounts of the College are maintained on the accrual basis except for income from investments, which is recorded principally on the cash basis. General Investment Pool earnings are distributed at the rate budgeted for the year. Differences between actual earnings and earnings at the budgeted rate are charged or credited to the income stabilization reserve.

- (2) The investments of the various funds are carried in the accounts on several bases, as described below:

Stocks and bonds are stated (1) at purchase cost, (2) at fair value at date of receipt as gifts or (3) for investments merged into an investment pool, at their fair market value at the date merged. The aggregate market and book values of stocks and bonds at June 30, 1962 were \$54,829,000 and \$41,271,000, respectively.

Real estate is stated substantially at cost, less amortization on improved properties. Such amortization is designed to recover the cost thereof over conservative estimates of the useful lives of the properties.

Real estate mortgages, land contracts, etc., are carried at face amounts reduced for principal payments.

Beneficial interests in trusts (approximately \$1,344,000 at June 30, 1962) are not recorded as assets of the College.

- (3) The investment reserves represent principally the net realized profits from sales or dispositions of investments, and are carried to provide for possible future investment losses.
- (4) It is the general policy of the College to capitalize major additions to fixed assets.

Carrying values of plant assets acquired prior to 1925-26 represent cost or estimated fair values at dates acquired; plant assets acquired since that date are stated at cost. No depreciation is being provided on plant assets; however, building replacement reserves are being provided by annual budget charges to cover the cost of extraordinary repairs, improvements, and needed property additions. Reserves are also being provided by annual budget charges to cover the payments of principal and interest on loans obtained to finance the construction of certain buildings over conservative estimates of their useful lives.

- (5) The note payable to bank is due December 1, 1964, with interest currently at 3-1/2%. The note is secured by a pledge of U. S. Government securities from the General Investment Pool having an aggregate market value of approximately \$603,900 at June 30, 1962.

The Housing and Home Finance Administration (HHFA) bonds payable mature serially from August 1, 1962 to August 1, 1994, with interest at 2-3/4%. These bonds are secured by a mortgage on two dormitories, a first lien on the net revenues of these dormitories, and a pledge of U. S. Government securities from the General Investment Pool having an aggregate market value at June 30, 1962, of approximately \$110,000.

Proceeds from the sale of bonds up to a maximum of \$1,820,000 to Housing and Home Finance Administration (HHFA) will be received upon substantial completion of two dormitories which are presently being constructed. The bonds will mature serially from August 1, 1964 to August 1, 2001, with interest at 3-1/2% and 3-3/8%.

Loans from endowment funds for plant acquisition are being repaid by annual budget charges sufficient to amortize the loans over conservative estimates of the useful lives of the properties with interest at 3-1/2% to 4%.

Endowment Funds is receiving interest at the rate of 3-1/2% for its loan to the Plant Funds Investment Pool. The principal of the loan is to be repaid from future gifts and matured life interest funds held by the College.

SUMMARY OF CHANGES IN ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

Total Funds and Reserves June 30, 1961 \$40,919,965.68

Additions

Gifts		\$ 709,358.61	
Income added to Principal		21,957.65	
Increase in Investment Reserves			
General Investment Pool			
Realized gain on investment transactions net of \$34,676.28 appreciation distributed to funds withdrawn	\$2,927,983.40		
Living Trust Investment Fund			
Realized gain on investment transactions	<u>287,014.43</u>	3,214,997.83	
Other capital gain			
Realized gain on investment transactions in Funds Separately Invested		826.20	
Transferred from other Funds			
From Current Funds	\$ 637.35		
From Loan Funds	62.36		
From Reserve for Appreciation	<u>34,676.28</u>	<u>35,375.99</u>	<u>3,982,516.28</u>
			<u>\$44,902,481.96</u>

Deductions

Decrease in Investment Reserve			
Schauffler Investment Pool			
Realized loss on investment transactions		\$ 33.90	
Other capital loss			
Realized loss on investment transactions in Funds Separately Invested		1,101.99	
Transferred to other Funds			
To Funds for Annuity Payments	\$ 4,150.89		
To Current Scholarship Funds	3,750.00		
To Other Current Funds	182.45		
To Plant Funds	1,968.94		
To Loan Funds	<u>60,000.00</u>	<u>70,052.28</u>	<u>71,188.17</u>

Total Funds and Reserves June 30, 1962 \$44,831,293.79

SUMMARY OF CHANGES IN PLANT FUNDS

(Detail in Schedule 7)

Total Plant Funds June 30, 1961			\$20,026,977.51
Changes in Invested in Plant			
<u>Additions</u>			
Charged to Unexpended Plant Funds	\$1,289,307.87		
Charged to Operations	160,157.08		
Charged to Reserve Accounts	89,345.70		
Charged to Surplus Accounts	20,951.42		
Charged to Research Grant Funds	5,277.82		
Charged to Restricted Funds	8,373.81		
Gifts of Art Objects	<u>184,875.00</u>	\$1,758,288.70	
<u>Deductions</u>			
Buildings demolished	\$ (128,124.05)		
Equipment written off	<u>(6,953.77)</u>	<u>(135,077.82)</u>	1,623,210.88
Changes in Loans for Plant			
<u>Additions</u>			
Loans from Endowment	\$1,233,177.81		
Loans from Plant Funds Pool	900,000.00		
Loans from Current	<u>49.41</u>	2,133,227.22	
<u>Deductions</u>			
Note payable to Bank	\$ (28,000.00)		
HHFA Bonds	(20,000.00)		
Loans from Endowment	(93,133.20)		
Loans from Current	<u>(996,424.00)</u>	<u>(1,137,557.20)</u>	995,670.02
Changes in Purchase Liability			
<u>Deductions</u>			
Due under purchase agreement			(51,106.30)
Changes in Unexpended Plant Funds			
<u>Additions</u>			
Gifts	\$1,283,303.87		
Investment Income	28,645.93		
Matured Annuity Fund	1,978.76		
Transfers	1,900.00		
Realized Capital Gain	<u>1,509.40</u>	1,317,337.96	
<u>Deductions</u>			
Plant Additions Capitalized	\$(1,289,307.87)		
Transfer to Current Gift Income	(118,359.91)		
Other Charges	<u>(122,033.94)</u>	<u>(1,529,701.72)</u>	(212,363.76)
Change in Plant Funds Pool Reserve			
<u>Deduction</u>			<u>(68.77)</u>
Total Plant Funds June 30, 1962			<u>\$22,382,319.58</u>

SUMMARY OF CHANGES IN STUDENT LOAN FUNDS

(Detail in Schedules 10 and 11)

Total Student Loan Funds June 30, 1961		\$483,282.84
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Additions

Gifts	\$ 331.39	
Interest and recoveries	6,897.80	
Investment income	13,185.23	
Investment gain	8,489.15	
Transfers	<u>60,000.00</u>	<u>88,903.57</u>
		\$572,186.41

Deductions

Transferred to Endowment Funds	\$ 62.36	
Transferred to Scholarship Income	3,139.42	
Annuity payments	2,250.00	
Notes charged off	<u>1,131.50</u>	<u>6,583.28</u>

Total Student Loan Funds June 30, 1962		<u>\$565,603.13</u>
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CHANGES IN SURPLUS ACCOUNTS

	Balance June 30, 1961	Surplus (Deficit) 1961-62	Direct (Charges) Credits(a)	Balance June 30, 1962
Main Academic Budget	\$ 40,537.14	\$ 12,272.74	\$ (30,063.74)	\$ 22,746.14
Schauffler Division	30,712.71	5,048.47	(15,000.00)	20,761.18
Residences & Dining Halls	61,020.92	18,229.17		79,250.09
Site-Rental Properties		(8,560.14)	8,560.14	
Oberlin Inn	3,251.20		(3,251.20)	
Snack Bar	<u>8,539.20</u>	<u>857.08</u>	<u>81.44</u>	<u>9,477.72</u>
Total	<u>\$ 144,061.17</u>	<u>\$ 27,847.32</u>	<u>\$ (39,673.36)</u>	<u>\$ 132,235.13</u>

(a) Analysis of Direct Charges and Credits	<u>Charges</u>	<u>Credits</u>	<u>Net (Charge) or Credit</u>
<u>Main Academic Budget</u>			
Balance of Loan from Endowment on property at 110 W. College	\$ 13,953.12		
Purchase of Manor Real Estate land	2,039.90		
Expenses of property given to College under life-tenancy agree- ment	1,707.20		
Balance of Loan from Academic Replacement Reserve for bus	4,303.20		
Site-Rental Properties deficit for 1961-62	8,560.14		
Refund on assessment paid in 1960- 61 for sewer and water lines		\$ 499.82	
	<u>\$ 30,563.56</u>	<u>\$ 499.82</u>	<u>\$ (30,063.74)</u>
<u>Schauffler Division</u>			
Single premium annuity	<u>\$ 15,000.00</u>		<u>\$ (15,000.00)</u>
<u>Site-Rental Properties</u>			
Operating deficit absorbed into Main Academic Surplus Account		<u>\$ 8,560.14</u>	<u>\$ 8,560.14</u>
<u>Oberlin Inn</u>			
Balance applied against Loan from Endowment	<u>\$ 3,251.20</u>		<u>\$ (3,251.20)</u>
<u>Snack Bar</u>			
Proceeds from sale of supplies		<u>\$ 81.44</u>	<u>\$ 81.44</u>

CHANGES IN RESERVE ACCOUNTS

	Balance June 30, 1961	Provision from Operations	(Charges) and other Credits (a)	Balance June 30, 1962
Academic Building Replacement	\$348,881.53	\$130,000.00	\$(111,968.65)	\$ 366,912.88
Residences and Dining Halls Replacement	180,033.23	100,000.00	(4,300.00)	275,733.23
Heating Plant and Service Building	538.39	44,000.00	(43,944.83)	593.56
Barrows and Dascomb Bond Amortization	35,272.50	49,600.00	(49,617.50)	35,255.00
Income Stabilization	<u>298,405.67</u>		<u>89,857.74</u>	<u>388,263.41</u>
Total	<u>\$863,131.32</u>	<u>\$323,600.00</u>	<u>\$(119,973.24)</u>	<u>\$1,066,758.08</u>

(a) Analysis of Charges and Other Credits	Charges	Credits	Net (Charge) or Credit
<u>Academic Building Replacement</u>			
Language Lab. Equip., King Bldg.	\$ 23,324.67		
Chemistry Dept. Equip.	11,619.18		
Biology Dept. Equip.	2,156.09		
Field House Parking Area	1,725.00		
Remodelling Hales Addition	14,010.66		
FM Radio Station	1,243.19		
General Demolition	4,984.21		
Renovation Art Library	4,145.95		
Renovation Snack Bar	12,553.35		
Addressograph Dept. Equip.	2,882.80		
Grounds Dept. Building	27,999.96		
Demolition of Herbarium	575.00		
New Lighting Library Ref. Rm.	2,187.72		
Tennis Courts	8,364.07		
Repayment of Loan for Bus			
Reg.Chg. to Bus Operation		\$ 1,500.00	
Bal.Chgd. to Surplus		4,303.20	
	<u>\$117,771.85</u>	<u>\$ 5,803.20</u>	<u>\$(111,968.65)</u>
<u>R & D H Replacement</u>			
Heating Lines	\$ 6,500.00		
Repayment of Loans			
Cranford		\$ 1,200.00	
Grey Gables		1,000.00	
	<u>\$ 6,500.00</u>	<u>\$ 2,200.00</u>	<u>\$ (4,300.00)</u>
<u>Heating Pl. and Serv. Bldg.</u>			
Payment on note principal	\$ 28,000.00		
Interest on note	15,944.83		
	<u>\$ 43,944.83</u>		<u>\$ (43,944.83)</u>
<u>Barrows & Dascomb Bonds</u>			
Bonds redeemed	\$ 20,000.00		
Interest on Bonds	29,617.50		
	<u>\$ 49,617.50</u>		<u>\$ (49,617.50)</u>
<u>Income Stabilization</u>			
G.I.P. earnings in excess of budgeted rate		\$ 89,857.74	\$ 89,857.74

	Total	General	College	Conservatory	Theology	Schauffler
ENDOWMENT FUNDS						
Unrestricted Funds	\$ 290.00	\$ 236.00			\$ 54.00	
Restricted Funds						
Professorships	\$ 2,182.50	\$ 50.00			\$ 2,182.50	
Plant & Equipment	50.00	600.00				
Library Books	600.00	84,647.31				
Unrestricted Scholarships	117,361.64	36,851.62	\$ 435.00	\$ 16,869.66	100.00	\$ 15,309.67
Restricted Scholarships	36,851.62	4,508.51	1,675.00	30,668.11		
Departmental	625.00		625.00			
Miscellaneous	7,096.42	1,144.95		5,951.47		
Unclassified	256,514.94	256,514.94				
Total Restricted Funds	\$ 421,282.12	\$ 347,465.71	\$ 2,735.00	\$ 53,489.24	\$ 2,282.50	\$ 15,309.67
Annuity Funds	\$ 155,015.19	\$ 155,015.19				
Retained Income Funds	\$ 132,771.30	\$ 132,771.30				
TOTAL ENDOWMENT FUNDS	\$ 709,358.61	\$ 635,488.20	\$ 2,735.00	\$ 53,489.24	\$ 2,336.50	\$ 15,309.67
PLANT FUNDS						
Building Funds	\$ 1,283,303.87	\$ 1,283,303.87				
STUDENT LOAN FUNDS						
Loan Funds	\$ 331.39	\$ 331.39				
CURRENT FUNDS						
Unrestricted Funds						
Alumni Fund	\$ 5,690.09	\$ 5,690.09				
Parents Fund	1,050.00	1,050.00				
Current Operations Fund	36,817.26	76,892.79				
Total Unrestricted Funds	\$ 93,557.35	\$ 83,632.88		\$ 1,143.50	\$ 5,581.08	\$ 3,199.89
Restricted Funds						
Unrestricted Scholarships	\$ 620.00	\$ 615.00			\$ 5.00	
Restricted Scholarships	54,197.36	22,659.80	\$ 23,000.00	\$ 5,537.56	3,000.00	
Prize & Fellowship	200.00	100.00			100.00	
Departmental	109,449.00		108,049.00	500.00	900.00	
Miscellaneous	26,031.01	26,031.01				
Research Grants	47,156.00					
Projects & Institutes	151,402.00					
Total Restricted Funds	\$ 389,055.37	\$ 49,405.81	\$ 23,000.00	\$ 6,037.56	\$ 4,005.00	
TOTAL CURRENT FUNDS	\$ 482,612.72	\$ 133,038.69	\$ 23,000.00	\$ 7,181.06	\$ 9,586.08	\$ 3,199.89
AWAITING DESIGNATION						
	\$ 9,630.23	\$ 9,630.23				
TOTAL GIFTS RECEIVED	\$ 2,485,236.82	\$ 2,061,792.38	\$ 332,342.00	\$ 60,670.30	\$ 11,922.58	\$ 18,509.56

COMPARATIVE SUMMARY OF INCOME AND EXPENSE
CONSOLIDATED - ALL DIVISIONS

	<u>1961-62</u>	<u>1960-61</u>
<u>INCOME</u>		
EDUCATIONAL AND GENERAL		
<u>Regular</u>		
Endowment	\$1,803,546	\$1,686,315
Funds Held in Trust	62,061	72,955
Tuition	2,657,804	2,598,186
Fees	143,229	140,019
Gifts	320,735	300,620
Grants	176,483	196,449
Special Educational Activities	187,121	178,242
Other Sources	<u>78,066</u>	<u>81,664</u>
Total	<u>\$5,429,045</u>	<u>\$5,254,450</u>
<u>Scholarship</u>		
Endowment	\$ 189,840	\$ 175,856
Funds Held in Trust	2,688	3,330
Gifts	56,106	50,543
Other Sources	<u>12,289</u>	<u>8,953</u>
Total	<u>\$ 260,923</u>	<u>\$ 238,682</u>
<u>Other Educational Operations</u>		
Oberlin Public Library	<u>\$ 20,206</u>	<u>\$ 20,050</u>
Total Educational and General Income	<u>\$5,710,174</u>	<u>\$5,513,182</u>
AUXILIARY ENTERPRISES		
Residences and Dining Halls	\$1,616,030	\$1,518,117
Site-Rental Properties	95,912	97,940
Oberlin Inn and Stores	72,001	73,731
Snack Bar	<u>1,917</u>	<u>30,364</u>
Total Auxiliary Enterprises	<u>\$1,785,860</u>	<u>\$1,720,152</u>
TOTAL INCOME	<u><u>\$7,496,034</u></u>	<u><u>\$7,233,334</u></u>

COMPARATIVE SUMMARY OF INCOME AND EXPENSE
CONSOLIDATED - ALL DIVISIONS (cont'd.)

	<u>1961-62</u>	<u>1960-61</u>
<u>EXPENSE</u>		
EDUCATIONAL AND GENERAL		
<u>Regular</u>		
Instruction		
Departmental	\$ 2,382,508	\$ 2,312,832
Staff Improvement Benefits	30,084	
Special Educational Activities	352,942	346,386
General Administration	319,219	295,171
Student Services	338,433	312,988
General Services	218,886	264,546
General Expense	189,533	175,165
Art Museum	75,181	72,890
Libraries	307,821	276,192
Plant Operation and Maintenance	530,711	481,511
Allocation to Reserve	130,000	152,000
Plant Financing	41,259	20,977
Annuity and Ret. Income Payments	45,845	29,139
Research and Projects	<u>176,483</u>	<u>196,449</u>
Total	<u>\$ 5,138,905</u>	<u>\$ 4,936,246</u>
<u>Scholarship</u>	<u>\$ 533,742</u>	<u>\$ 509,769</u>
<u>Other Educational Operations</u>		
Oberlin Public Library	<u>\$ 20,206</u>	<u>\$ 20,050</u>
Total Educational and General Expense	<u>\$ 5,692,853</u>	<u>\$ 5,466,065</u>
AUXILIARY ENTERPRISES		
Residences and Dining Halls	\$ 1,597,801	\$ 1,498,757
Site-Rental Properties	104,472	107,957
Oberlin Inn and Stores	72,001	73,731
Snack Bar	<u>1,060</u>	<u>26,893</u>
Total Auxiliary Enterprises	<u>\$ 1,775,334</u>	<u>\$ 1,707,338</u>
TOTAL EXPENSE	<u><u>\$ 7,468,187</u></u>	<u><u>\$ 7,173,403</u></u>
OPERATING SURPLUS (DEFICIT)	<u><u>\$ 27,847</u></u>	<u><u>\$ 59,931</u></u>

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

GENERAL DIVISION

(Detail in Schedule 12)

	<u>1961-62</u>	<u>1960-61</u>
<u>INCOME</u>		
<u>Regular</u>		
Endowment	\$ 1,686,597	\$ 1,574,277
Funds Held in Trust	52,002	63,257
Fees	111,880	101,159
Gifts	231,565	211,295
Special Educational Activities	51,616	29,679
Other Sources	75,648	79,022
Total	<u>\$ 2,209,308</u>	<u>\$ 2,058,689</u>
<u>Scholarship</u>		
Endowment	\$ 133,187	\$ 133,877
Funds Held in Trust	2,688	3,330
Gifts	24,284	17,858
Other Sources	3,139	3,653
	<u>\$ 163,298</u>	<u>\$ 158,718</u>
Less Allocation to Other Divisions	(163,298)	(158,718)
Total	<u>\$ -</u>	<u>\$ -</u>
<u>Other Educational Operations</u>		
Oberlin Public Library	<u>\$ 20,206</u>	<u>\$ 20,050</u>
Total Income	<u>\$ 2,229,514</u>	<u>\$ 2,078,739</u>
<u>EXPENSE</u>		
<u>Regular</u>		
Instruction		
Staff Improvement Benefits	\$ 15,975	
Special Educational Activities	92,800	\$ 54,824
General Administration	319,219	295,171
Student Services	338,433	312,988
General Services	218,886	264,546
General Expense	189,533	175,165
Art Museum	75,181	72,890
Libraries	307,821	276,192
Plant Operation and Maintenance	530,711	481,511
Allocation to Reserve	130,000	152,000
Plant Financing	41,259	20,977
Annuity and Ret. Income Payments	45,819	29,113
Total	<u>\$ 2,305,637</u>	<u>\$ 2,135,377</u>
<u>Other Educational Operations</u>		
Oberlin Public Library	<u>\$ 20,206</u>	<u>\$ 20,050</u>
Total Expense	<u>\$ 2,325,843</u>	<u>\$ 2,155,427</u>
Operating Surplus (Deficit)	<u>\$ (96,329)</u>	<u>\$ (76,688)</u>

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

COLLEGE DIVISION

(Detail in Schedule 13)

	<u>1961-62</u>	<u>1960-61</u>
<u>INCOME</u>		
<u>Regular</u>		
Endowment	\$ 48,874	\$ 46,156
Funds Held in Trust	8,299	7,986
Tuition	2,075,559	2,025,213
Fees	22,843	29,175
Gifts	78,001	63,976
Grants	176,483	196,449
Special Educational Activities	60,514	57,345
Other Sources	718	
Total	<u>\$2,471,291</u>	<u>\$2,426,300</u>
<u>Scholarship</u>		
Endowment	\$ 27,455	\$ 22,670
Gifts	19,438	26,005
Allocation from General Division	139,389	134,279
Other Sources		1,150
Total	<u>\$ 186,282</u>	<u>\$ 184,104</u>
Total Income	<u>\$2,657,573</u>	<u>\$2,610,404</u>
<u>EXPENSE</u>		
<u>Regular</u>		
Instruction		
Departmental	\$1,639,706	\$1,589,957
Staff Improvement Benefits	10,643	
Special Educational Activities	88,414	82,593
Research and Projects	176,483	196,449
Total	<u>\$1,915,246</u>	<u>\$1,868,999</u>
<u>Scholarship</u>	<u>\$ 381,866</u>	<u>\$ 385,968</u>
Total Expense	<u>\$2,297,112</u>	<u>\$2,254,967</u>
Operating Surplus (Deficit)	<u>\$ 360,461</u>	<u>\$ 355,437</u>

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

CONSERVATORY OF MUSIC DIVISION

(Detail in Schedule 14)

	<u>1961-62</u>	<u>1960-61</u>
<u>INCOME</u>		
<u>Regular</u>		
Endowment	\$ 2,784	\$ 2,635
Tuition	536,496	528,438
Fees	8,506	9,685
Gifts	1,604	14,434
Special Educational Activities	71,831	91,209
Other Sources	187	726
Total	<u>\$ 621,408</u>	<u>\$ 647,127</u>
<u>Scholarship</u>		
Endowment	\$ 15,281	\$ 9,322
Gifts	6,480	3,600
Allocation from General Division	23,909	24,439
Other Sources	5,000	
Total	<u>\$ 50,670</u>	<u>\$ 37,361</u>
Total Income	<u>\$ 672,078</u>	<u>\$ 684,488</u>
<u>EXPENSE</u>		
<u>Regular</u>		
Instruction		
Departmental	\$ 570,278	\$ 553,850
Staff Improvement Benefits	2,603	
Special Educational Activities	164,747	206,971
Total	<u>\$ 737,628</u>	<u>\$ 760,821</u>
<u>Scholarship</u>	<u>\$ 127,875</u>	<u>\$ 106,524</u>
Total Expense	<u>\$ 865,503</u>	<u>\$ 867,345</u>
Operating Surplus (Deficit)	<u>\$ (193,425)</u>	<u>\$ (182,857)</u>

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

GRADUATE SCHOOL OF THEOLOGY DIVISION

(Detail in Schedule 15)

	<u>1961-62</u>	<u>1960-61</u>
<u>INCOME</u>		
<u>Regular</u>		
Endowment	\$ 39,351	\$ 37,669
Tuition	39,899	38,985
Gifts	6,365	6,616
Special Educational Activities	3,160	9
Other Sources	13	93
Total	<u>\$ 88,788</u>	<u>\$ 83,372</u>
 <u>Scholarship</u>		
Endowment	\$ 10,028	\$ 9,777
Gifts	5,554	350
Other Sources	4,150	4,150
Total	<u>\$ 19,732</u>	<u>\$ 14,277</u>
 Total Income	<u><u>\$ 108,520</u></u>	<u><u>\$ 97,649</u></u>
 <u>EXPENSE</u>		
<u>Regular</u>		
Instruction		
Departmental	\$ 139,726	\$ 139,260
Staff Improvement Benefits	485	
Special Educational Activities	6,981	1,998
Total	<u>\$ 147,192</u>	<u>\$ 141,258</u>
 <u>Scholarship</u>	<u>\$ 19,762</u>	<u>\$ 14,337</u>
 Total Expense	<u><u>\$ 166,954</u></u>	<u><u>\$ 155,595</u></u>
 Operating Surplus (Deficit)	<u><u>\$ (58,434)</u></u>	<u><u>\$ (57,946)</u></u>

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

SCHAUFFLER DIVISION

(Detail in Schedule 16)

	<u>1961-62</u>	<u>1960-61</u>
<u>INCOME</u>		
<u>Regular</u>		
Endowment	\$ 25,940	\$ 25,578
Funds Held in Trust	1,760	1,712
Tuition	5,850	5,550
Gifts	3,200	4,299
Other Sources	1,500	1,823
Total	<u>\$ 38,250</u>	<u>\$ 38,962</u>
<u>Scholarship</u>		
Endowment	\$ 3,889	\$ 210
Gifts	350	2,730
Total	<u>\$ 4,239</u>	<u>\$ 2,940</u>
Total Income	<u>\$ 42,489</u>	<u>\$ 41,902</u>
<u>EXPENSE</u>		
<u>Regular</u>		
Instruction		
Departmental	\$ 32,798	\$ 29,765
Staff Improvement Benefits	378	
Annuity Payments	26	26
Total	<u>\$ 33,202</u>	<u>\$ 29,791</u>
<u>Scholarship</u>	<u>\$ 4,239</u>	<u>\$ 2,940</u>
Total Expense	<u>\$ 37,441</u>	<u>\$ 32,731</u>
Operating Surplus (Deficit)	<u>\$ 5,048</u>	<u>\$ 9,171</u>

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

RESIDENCES AND DINING HALLS

(Detail in Schedule 17)

	<u>1961-62</u>	<u>1960-61</u>
<u>INCOME</u>		
Student Room and Board	\$1,491,290	\$1,402,334
Orientation Week Fees	8,400	8,410
Directors' Expense Reimbursement	15,626	15,097
Other Sources	13,485	4,568
Conferences	52,190	58,994
Commencement	15,713	13,356
Sundry Sales	<u>19,326</u>	<u>15,358</u>
Total Income	<u>\$1,616,030</u>	<u>\$1,518,117</u>
<u>EXPENSE</u>		
Administration	\$ 17,575	\$ 17,165
Feeding	751,930	730,431
Operation	273,054	284,316
Plant Operation and Maintenance	243,066	242,009
Plant Financing	119,281	108,968
Allocation to Replacement Reserve	100,000	25,000
Miscellaneous	2,655	2,411
Staff Benefits	15,884	15,284
Conferences	39,601	45,024
Commencement	15,713	13,356
Sundry Sales	<u>19,042</u>	<u>14,793</u>
Total Expense	<u>\$1,597,801</u>	<u>\$1,498,757</u>
Operating Surplus (Deficit)	<u>\$ 18,229</u>	<u>\$ 19,360</u>

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

SITE-RENTAL PROPERTIES

(Detail in Schedule 18)

	<u>1961-62</u>	<u>1960-61</u>
<u>INCOME</u>		
Rental Income	<u>\$ 95,912</u>	<u>\$ 97,940</u>
<u>EXPENSE</u>		
Operation	\$ 3,861	\$ 3,281
Maintenance	19,167	25,340
Gas for Heat	5,934	9,505
Utilities	9,739	10,104
Insurance	2,311	2,882
Taxes	21,142	18,052
Plant Financing	26,743	24,156
Allocated B & G Administration	12,585	11,918
Allocated Staff Benefits	<u>2,990</u>	<u>2,719</u>
Total Expense	<u>\$ 104,472</u>	<u>\$ 107,957</u>
Operating Surplus (Deficit)	<u>\$ (8,560)</u>	<u>\$ (10,017)</u>

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

OBERLIN INN AND STORES

(Detail in Schedule 19)

	<u>1961-62</u>	<u>1960-61</u>
<u>INCOME</u>		
Rental Income		
Oberlin Inn	\$66,566	\$67,306
Stores	<u>5,435</u>	<u>6,425</u>
Total Income	<u>\$72,001</u>	<u>\$73,731</u>
 <u>EXPENSE</u>		
Maintenance	\$ 6,472	\$ 6,625
Insurance	685	625
Taxes	14,392	13,394
Furnishings and Equipment	3,760	
Interest on Endowment Loan	<u>29,494</u>	<u>30,388</u>
Total Operations	\$54,803	\$51,032
Loan Principal Repayment	<u>17,198</u>	<u>22,699</u>
Total Expense	<u>\$72,001</u>	<u>\$73,731</u>
 Operating Surplus (Deficit)		
	<u>\$ -</u>	<u>\$ -</u>

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

SNACK BAR

(Detail in Schedule 20)

	<u>1961-62</u>	<u>1960-61</u>
<u>INCOME</u>		
Counter Sales		\$28,029
Vending Machine Sales		2,335
Commission on Sales	\$ 1,917	
Total Income	<u>\$ 1,917</u>	<u>\$30,364</u>
<u>EXPENSE</u>		
Food Service		\$ 9,903
Janitor Service	\$ 551	2,029
Raw Food		13,362
Maintenance	437	
Equipment		187
Equipment Maintenance		63
Laundry		177
Supplies		641
Miscellaneous		45
Staff Benefits	<u>72</u>	<u>486</u>
Total Expense	<u>\$ 1,060</u>	<u>\$26,893</u>
Operating Surplus (Deficit)	<u>\$ 857</u>	<u>\$ 3,471</u>

F U N D S H E L D I N T R U S T

<u>Fund</u>	<u>Trustee</u>	<u>Use of Income</u>	<u>Income 1961-62</u>	<u>Principal June 30, 1962</u>
Dudley P. Allen	Cleveland Trust Co.	Fine Arts	\$ 8,298.41	\$ 125,519
Dudley P. Allen	Cleveland Trust Co.	Health Service	3,602.64	77,651
Eudalia H. Benjamin	Cleveland Trust Co.	Schauffler	15.53	
Cox-Cochran	Cleveland Trust Co.	Finney Chapel and Administration Bldg.	665.96	110,780
Jennie Chadderton Greene	Mid-Continental Oil Co.	Schauffler	7.94	
Irene H. Hills	Connecticut Bank & Trust Co.	Schauffler	1,736.72	33,256
Levi E. Meacham	Cleveland Trust Co.	Scholarships	2,687.56	44,341
Elisabeth S. Prentiss	National City Bank of Cleveland	Art Museum	47,733.67	952,269
Total			<u>\$64,748.43</u>	<u>\$1,343,816</u>

COMPARATIVE SUMMARY OF INVESTMENTS AT BOOK VALUE

Schedule 1

	<u>June 30, 1962</u>	<u>June 30, 1961</u>
<u>General Investment Pool</u>		
Bonds	\$ 13,193,329.45	\$ 12,120,383.83
Preferred Stocks	2,070,458.09	2,234,520.53
Common Stocks	18,523,085.04	17,456,581.15
Mortgages	213,137.85	240,730.30
Land Contracts	42,520.29	50,178.16
Leaseback Agreements	573,270.58	608,525.00
Leaseholdings	298,983.29	307,344.58
Shares in Living Trust Investment Fund	3,647,949.62	3,647,949.62
Loans for Academic Plant	139,931.83	156,194.00
Loans for Residences & Dining Halls Plant	1,889,680.05	812,309.66
Loans for Site-Rental Properties Plant	384,016.76	284,630.82
Loans for Oberlin Inn	727,389.71	747,839.26
Loan to Plant Funds Investment Pool	2,000,000.00	
Total	<u>\$43,703,752.56</u>	<u>\$38,667,186.91</u>
<u>Living Trust Investment Fund</u>		
Bonds	\$ 2,199,793.13	\$ 2,062,737.12
Common Stocks	2,026,891.91	1,734,317.68
Total	<u>\$ 4,226,685.04</u>	<u>\$ 3,797,054.80</u>
<u>Schauffler Investment Pool</u>		
Bonds	\$ 255,738.11	\$ 256,956.62
Common Stocks	293,695.05	287,546.37
Total	<u>\$ 549,433.16</u>	<u>\$ 544,502.99</u>
<u>Endowment Funds Separately Invested</u>		
Bonds	\$ 161,049.37	\$ 161,092.84
Preferred Stocks	2.00	1.00
Common Stocks	132,273.77	87,233.80
Land Contracts	12,237.56	12,533.71
Total	<u>\$ 305,562.70</u>	<u>\$ 260,861.35</u>
<u>Plant Funds Investment Pool</u>		
Bonds	\$ 2,069,381.69	\$ 797,000.00
Loans for Construction	900,000.00	
Total	<u>\$ 2,969,381.69</u>	<u>\$ 797,000.00</u>
<u>Plant Funds Separately Invested</u>		
Bonds	\$ 112,170.51	\$ 105,043.13
Common Stocks	36,362.50	36,362.50
Property Subject to Life Interest	20,000.00	10,000.00
Total	<u>\$ 168,533.01</u>	<u>\$ 151,405.63</u>
<u>Etta Fraser Miller Loan Fund</u>		
Bonds	\$ 38,305.43	\$ 46,432.01
Preferred Stocks	38,701.87	38,601.87
Common Stocks	20,278.24	27,953.56
Total	<u>\$ 97,285.54</u>	<u>\$ 112,987.44</u>
<u>Current Funds</u>		
U. S. Government Securities	<u>\$ 99,628.77</u>	<u>\$ 457,000.00</u>

S U M M A R Y			I N C O M E C h a n g e s			B a l a n c e	
						June 30, 1961	June 30, 1962
P R I N C I P A L C O U N T	C h a n g e s	Balance	Gifts	Other	Receipts	Expenses	Other
June 30, 1961							
General Division							
\$ 2,686,166.38	\$ 235.00	\$ 2,686,401.38			\$ 198,533.73	\$ 198,533.73	
234,408.19		234,408.19			17,579.78	17,579.78	
188,421.82	\$ 2,025.08	190,446.90			13,394.94	11,277.18	\$ (1,852.65)
855,445.00	50.00	855,495.00			64,048.05	61,207.94	\$ 30,541.24
4,700.00		4,700.00			352.50	352.50	19,913.03
105,961.00		105,961.00			7,884.46	7,884.46	
198,499.70	600.00	199,099.70			14,286.50	14,286.50	
150,320.24		150,320.24			11,274.00	11,274.00	
47,176.90		88,922.27		41,745.37	6,970.81		(6,970.81)
1,301,827.34	84,647.31	1,347,404.02		(39,070.63)	86,214.42	85,766.74	(447.68)
666,784.25	4,508.51	671,868.51		575.75	41,436.79	36,343.75	53,251.39
120,723.73		121,064.36		340.63	8,832.01	7,635.00	2,843.03
18,256,380.91		18,256,380.91			1,318,020.38	1,318,020.38	
736,737.65	155,015.19	901,603.61		9,850.77	47,252.98	34,639.71	481.50
31,501.95	1,144.95	34,020.00		1,373.10	1,586.85	86.00	1,529.98
\$25,585,055.06	\$246,200.96	\$25,848,096.09		\$ 16,840.07	\$1,837,668.20	\$1,804,887.67	\$108,560.17
College Division							
\$ 67,769.59		\$ 67,769.59			\$ 5,082.75	\$ 5,082.75	
716,068.33		716,068.33			43,071.84	43,071.84	
124,711.92	435.00	125,333.82		186.90	6,153.99	5,967.09	\$ (186.90)
266,621.44	1,675.00	263,296.44		(5,000.00)	17,773.54	19,302.50	\$ 12,699.21
39,794.17		39,794.17			2,956.51	2,185.00	1,889.40
12,570.00	625.00	13,195.00			669.60	626.73	1,733.06
1,226.50		1,226.50			92.03	92.03	
\$ 1,228,761.95	\$ 2,735.00	\$ 1,226,683.85		\$ (4,813.10)	\$ 75,800.26	\$ 76,327.94	\$ 16,321.67
Conservatory Division							
\$ 6,696.90		\$ 6,696.90			\$ 502.05	\$ 502.05	
30,419.50		30,419.50			2,281.50	2,281.50	
11,000.00		11,000.00			825.00		\$ (825.00)
135,646.97	\$ 16,869.66	152,516.63			8,141.29	8,141.29	
152,697.97	30,668.11	184,223.78		\$ 857.70	6,338.19	6,900.00	\$ 909.73
5,275.00		5,275.00			395.63	240.00	188.43
1,000.00	5,951.47	6,951.47			75.00		813.00
\$ 342,736.34	\$ 53,489.24	\$ 397,083.28		\$ 857.70	\$ 18,558.66	\$ 18,064.84	\$ 1,911.16
Graduate School of Theology Div.							
\$ 277,139.18	\$ 54.00	\$ 277,193.18			\$ 20,730.02	\$ 20,730.02	
237,472.62	2,182.50	239,655.12			17,747.42	17,747.42	
22,000.00		22,000.00			1,650.00	873.48	\$ 4,935.81
167,350.45	100.00	140,700.45		\$ (26,750.00)	10,490.49	9,878.00	19,125.99
9,289.04		9,722.69		433.65	583.65	150.00	\$ (433.65)
\$ 713,251.29	\$ 2,336.50	\$ 689,271.44		\$ (26,316.35)	\$ 51,201.58	\$ 49,378.92	\$ 24,061.80
\$ 5,500.00		\$ 5,500.00			412.50	419.60	\$ 228.66
	\$256,514.94	\$ 259,066.74		\$ 2,551.80	2,551.80		\$ (2,551.80)
\$ 26,153.42		\$ 26,153.42			1,961.48		\$ (1,961.48)
\$27,901,458.06	\$561,276.64	\$28,451,854.82		\$ (10,879.88)	\$1,988,154.48	\$1,949,078.97	\$ (30,340.45)
							\$151,083.46

Schedule 2 (cont'd.)

P R I N C I P A L A C C O U N T		I N C O M E A C C O U N T		B a l a n c e	
Balance		C h a n g e s		June 30, 1962	
June 30, 1961		Other		June 30, 1961	
		Gifts		Receipts	
		Expenses		Other	
GENERAL - UNRESTRICTED FUNDS					
\$	17,564.89	\$	1,317.38	\$	1,317.38
	5,000.00		375.00		375.00
	500.00		37.50		37.50
	5,000.00		375.00		375.00
	2,500.00		187.50		187.50
	5,000.00		375.00		375.00
	10,000.00		750.00		750.00
	100.00		7.50		7.50
	24,475.00		1,835.63		1,835.63
	275.39		20.63		20.63
	500.00		37.50		37.50
	10,000.00		750.00		750.00
	500.00		37.50		37.50
	1,505.91		112.95		112.95
1,534,288.56	\$ 235.00		115,061.33		115,061.33
100.00			7.50		7.50
200.00			15.00		15.00
500.00			37.50		37.50
565.00			42.38		42.38
100.00			7.50		7.50
50.00			3.75		3.75
285.00			21.38		21.38
10.00			.75		.75
250.00			18.75		18.75
260.00			19.50		19.50
35.00			2.63		2.63
25.00			1.88		1.88
985.00			73.88		73.88
755.00			56.63		56.63
343.00			25.73		25.73
97.76			7.35		7.35
100.00			7.50		7.50
910.00			68.25		68.25
485.00			36.38		36.38
75.00			5.63		5.63
810.00			60.75		60.75
266.50			20.03		20.03
455.00			34.13		34.13
1,480.00			111.00		111.00
450.00			33.75		33.75
561.00			42.08		42.08

P R I N C I P A L C I P A L A C C O U N T	Balance June 30, 1961	Balance June 30, 1962	I N C O M E C h a n g e s	A C C O U N T	Balance June 30, 1962
			Receipts	Expenses	
\$	\$	\$	\$	\$	\$
1,115.00	1,115.00	Class of 1873	83.63	83.63	
190.00	190.00	Class of 1874	14.25	14.25	
2,698.01	2,698.01	Class of 1875	202.35	202.35	
858.00	858.00	Class of 1876	64.35	64.35	
562.50	562.50	Class of 1877	42.23	42.23	
9,595.00	9,595.00	Class of 1878	719.63	719.63	
1,308.45	1,308.45	Class of 1879	98.10	98.10	
459.00	459.00	Class of 1880	34.43	34.43	
525.25	525.25	Class of 1881	39.38	39.38	
1,400.00	1,400.00	Class of 1882	105.00	105.00	
3,191.50	3,191.50	Class of 1883	239.40	239.40	
1,178.20	1,178.20	Class of 1884	88.35	88.35	
2,650.00	2,650.00	Class of 1885	198.75	198.75	
624.00	624.00	Class of 1886	46.80	46.80	
464.74	464.74	Class of 1887	34.88	34.88	
380.00	380.00	Class of 1888	28.50	28.50	
3,655.00	3,655.00	Class of 1889	274.13	274.13	
1,991.50	1,991.50	Class of 1890	149.33	149.33	
727.00	727.00	Class of 1891	54.53	54.53	
500.50	500.50	Class of 1892	37.58	37.58	
1,260.50	1,260.50	Class of 1893	94.50	94.50	
1,013.88	1,013.88	Class of 1894	76.05	76.05	
100.00	100.00	Class of 1895	7.50	7.50	
465.00	465.00	Class of 1896	30.38	30.38	
1,208.34	1,208.34	Class of 1897	90.60	90.60	
636.10	636.10	Class of 1899	47.70	47.70	
200.00	200.00	Class of 1900	15.00	15.00	
1,454.00	1,454.00	Class of 1903	109.05	109.05	
1,000.00	1,000.00	Coffin, C. A.	75.00	75.00	
4,776.56	4,776.56	Collins, H. A. & F. M.	358.28	358.28	
4,609.30	4,609.30	Cook, George Green	345.68	345.68	
8,902.08	8,902.03	Cooper	667.65	667.65	
785.00	785.00	Cross, R. T. & E. B.	58.88	58.88	
482.91	482.91	Dana, Lucy Haskell	36.23	36.23	
2,663.53	2,663.53	Davis, Samantha R.	199.80	199.80	
628.73	628.73	Derby, Celestia A.	47.18	47.18	
432.56	432.56	Dickinson, John W.	32.48	32.48	
4,674.25	4,674.25	Dutton	350.55	350.55	
1,925.25	1,925.25	Endowment Union	144.38	144.38	
242.70	242.70	Finney	18.23	18.23	
13,645.76	13,645.76	Firestone, Rose P.	1,023.45	1,023.45	
2,525.00	2,525.00	Fowler, Kate	189.38	189.38	
2,500.00	2,500.00	Fusselman, Emma C.	187.50	187.50	

P R I N C I P A L A C C O U N T		I N C O M E A C C O U N T	
Balance June 30, 1961	Balance June 30, 1962	Receipts	Expenses
		Gifts	Other
\$ 2,994.39	\$ 2,994.39		
500.00	500.00		
85.06	85.06		
6,255.14	6,255.14		
5,000.00	5,000.00		
1,000.00	1,000.00		
5,000.00	5,000.00		
4,846.10	4,846.10		
5,098.88	5,098.88		
50.00	50.00		
500.00	500.00		
1,000.00	1,000.00		
500.00	500.00		
100.00	100.00		
1,000.00	1,000.00		
1,000.00	1,000.00		
100.00	100.00		
1,000.00	1,000.00		
1,033.77	1,033.77		
2,051.94	2,051.94		
500.00	500.00		
500.00	500.00		
1,000.00	1,000.00		
65,000.00	65,000.00		
2,023.17	2,023.17		
4,500.00	4,500.00		
1,000.00	1,000.00		
360,266.20	360,266.20		
50.00	50.00		
\$ 2,686,166.38	\$ 2,686,401.38		
		</	

GENERAL - PROFESSORSHIP FUNDS

\$ 100,000.00	Anonymous	\$ 7,500.00	\$ 7,500.00
38,000.00	Dickinson, Julia	2,850.00	2,850.00
37,242.19	Fairchild, James H.	2,793.15	2,793.15
266.00	Meldrum, Andrew B.	19.13	19.13
38,500.00	Osborn, William E.	2,887.50	2,887.50
20,000.00	Plumb, Ralph	1,500.00	1,500.00
400.00	Webb, Lawrence M.	30.00	30.00
\$ 234,408.19	Total	\$ 17,579.78	\$ 17,579.78

Schedule 2 (cont'd.)

P R I N C I P A L A C C O U N T		Balance		I N C O M E A C C O U N T		Balance	
June 30, 1961		June 30, 1962		Receipts		June 30, 1962	
				Expenses			
				Other			
</							

P R I N C I P A L C O U N T	I N C O M E			A C C O U N T		
	C h a n g e s			A C C O U N T		
	Balance June 30, 1961	Receipts	Expenses	Other	Balance June 30, 1962	
\$ 1,000.00	\$	75.00	75.00			
586.49		43.95	43.95			
2,000.00		150.00	150.00			
2,000.00		150.00	150.00			
1,000.00		53.25	53.25			
500.00		37.50	37.50			
1,000.00		75.00	75.00			
9,000.00		675.00	675.00			
1,350.00		101.25	101.25			
10,000.00		750.00	750.00			
1,000.00		75.00	75.00			
475.00		35.63	35.63			
1,000.00		75.00	75.00			
33,395.56		2,504.70	2,504.70			
1,000.00		75.00	75.00			
2,955.15		221.63	221.63			
340.25		25.50	25.50			
5,000.00		375.00	375.00			
5,000.00		375.00	375.00			
500.00		37.50	37.50			
4,570.00		342.75	342.75			
500.00		37.50	37.50			
500.00		37.50	37.50			
500.00		37.50	37.50			
1,000.00		34.20	34.20			
1,000.00		75.00	75.00			
2,850.00		213.75	213.75			
158.45		11.85	11.85			
\$ 105,961.00	\$	7,884.46	7,884.46			

GENERAL - LIBRARY BOOK FUNDS

\$ 5,724.13	\$	429.30	429.30			
100.00		7.50	7.50			
1,000.00		75.00	75.00			
81,457.36		6,109.28	6,109.28			
500.00		37.50	37.50			
3,800.00		285.00	285.00			
700.00		52.50	52.50			
2,500.00		187.50	187.50			
50,000.00		3,750.00	3,750.00			
887.00		66.53	66.53			
500.00		37.50	37.50			

Schedule 2 (cont'd.)

P R I N C I P A L A C C O U N T			I N C O M E C h a n g e s			A C C O U N T		
Balance			Receipts			Expenses		
June 30, 1961			June 30, 1961			June 30, 1962		

Schedule 2 (cont'd.)

P R I N C I P A L	Balance June 30, 1961	C h a n g e s Gifts	A C C O U N T	Balance June 30, 1962	I N C O M E	R e c e i p t s	E x p e n s e s	O t h e r	B a l a n c e June 30, 1962
\$	1,100.00		Corbin, Janette E.	1,100.00	\$	43.05	43.05		
	1,000.00		Cowles Memorial	1,000.00		75.00	75.00		
	1,100.00		Dascomb	1,100.00		82.50	82.50		
	5,000.00		Daughters of Ohio						
	1,000.00		in New York	5,000.00		180.75	180.75		
	52,500.00		Davis, Julia Clark	1,000.00		75.00	75.00		
393.63			Dee, Flora Bierce	52,500.00		3,937.50	3,937.50		
1,000.00			Devoe, Helen G.	393.63		26.63	26.63		
4,306.37			Dodge	1,000.00		75.00	75.00		
557.92			Douglas, L. C. & B. I. P.	5,473.02		166.65		\$ (166.65)	
739.15			Easton, Ruth	557.92		21.60	21.60		
5,000.00			Edgerton, Jessie A.	739.15		50.03	50.03		
3,200.00			Ewing, Charles Hull	5,000.00		375.00	375.00		
5,000.00			Fitch, Frank S.	3,200.00		240.00	240.00		
5,000.00			Goodnow	5,000.00		375.00	375.00		
48,000.00			Gorton, Orren A.	5,000.00		375.00	375.00		
1,000.00			Grant, Emerette A.	48,000.00		3,600.00	3,600.00		
1,500.00			Graves, Mary Jane Bishop	1,000.00		75.00	75.00		
1,000.00			Hawaii	1,500.00		112.50	112.50		
16,000.00			Hayden, Ferdinand V.	1,000.00		75.00	75.00		
1,050.00			Hayden, F. V., Memorial	16,000.00		1,200.00	1,200.00		
1,039.00			Hinchman	1,050.00		78.75	78.75		
1,000.00			Hodgson, J. A., Memorial	1,039.00		35.63	35.63		
2,000.00			Irvin, Jean Woodward	1,000.00		75.00	75.00		
25,200.00			Jameson, M. H., Memorial	2,000.00		150.00	150.00		
10,000.00			Johnson, G. E. & M.	25,200.00		1,890.00	1,890.00		
2,600.00			Johnson, Melvin Blake	10,000.00		750.00	750.00		
12,000.00			Johnstone, Esther W. B.	2,600.00		195.00	195.00		
2,000.00			Jones, Richard M.	12,000.00		900.00	900.00		
			Jones, W. O. & J. F.	2,000.00		150.00	150.00		
			Kersey, Lula Brooks	19,808.03		452.93	452.93		
		19,808.08	Lawrence-Talcott Hall						
1,000.00			Memorial	1,000.00		75.00	75.00		
1,000.00			Leeper, Marion E.	1,000.00		75.00	75.00		
5,679.85			Lightner, H. & A.	5,679.85		205.95	205.95		
540.36			Lincoln, Ann	540.36		36.60	36.60		
201.42			Loomis, F. P., Memorial	207.57		6.15		(6.15)	
1,100.00			Lord, Dr. A. D.	1,100.00		82.50	82.50		
1,500.00			Lord, Elizabeth W. R.	1,500.00		112.50	112.50		
13,600.00			Loveland, R. E. & G. J.	13,600.00		1,020.00	1,020.00		
509.90			Matland, Carl G.	509.90		17.55	17.55		
25,000.00			McCarter, Mary Stewart	25,000.00		1,875.00	1,875.00		
		2,688.67	McClelland, Margaret	2,688.67		7.50	7.50		

P R I N C I P A L A C C O U N T		I N C O M E		A C C O U N T	
Balance	Balance	Receipts	Expenses	Other	Balance
June 30, 1961	June 30, 1962				June 30, 1962
\$ 100,000.00	\$ 100,000.00	\$ 13,467.15	\$ 7,500.00	\$ 6,551.25	\$ 14,415.90
1,000.00	1,000.00	695.00	75.00		770.00
1,600.00	1,600.00	(25.60)	120.00		94.40
1,000.00	1,000.00	287.00	75.00		362.00
29,578.49	\$ 30,031.22	599.37	2,141.78	550.00	2,191.15
	94.88		.75		.75
15,000.00	15,000.00	317.50	1,125.00	1,325.00	117.50
5,000.00	5,000.00	2,086.78	375.00		2,461.78
20,000.00	20,000.00	112.01	1,500.00	1,425.00	187.01
10,500.00	10,500.00	667.47	787.50	600.00	854.97
1,250.00	1,250.00	988.98	93.75		1,082.73
20,000.00	20,000.00	71.45	1,500.00	1,550.00	21.45
4,000.00	4,000.00	733.50	300.00	300.00	733.50
6,700.00	6,700.00	166.45	502.50	250.00	418.95
	94.87		.75		.75
1,000.00	1,000.00	72.00	75.00	62.50	84.50
\$ 666,784.25	\$ 671,868.51	\$ 48,158.35	\$ 41,436.79	\$ 36,343.75	\$ 53,251.39
GENERAL - PRIZE & FELLOWSHIP FUNDS					
\$ 12,685.87	\$ 12,685.87	\$ 469.71	\$ 951.45		\$ 1,421.16
6,869.01					
6,837.87	7,209.64		440.63	\$ 100.00	\$ (340.63)
50,000.00	6,837.87	52.41	512.85		565.26
34,000.00	50,000.00	767.49	3,750.00	4,200.00	317.49
	34,000.00	640.71	2,550.00	3,000.00	190.71
1,474.98	1,474.98				
4,000.00	4,000.00	5.39	106.95	110.00	2.34
1,400.00	1,400.00	23.05	300.00		323.05
3,456.00	1,400.00	37.15	105.00	125.00	17.15
	3,456.00	(9.26)	115.13	100.00	5.87
\$ 120,723.73	\$ 121,064.36	\$ 1,986.65	\$ 8,832.01	\$ 7,635.00	\$ 2,843.03
GENERAL - DEPARTMENTAL FUNDS					
\$ 1,487,500.00	\$ 1,487,500.00	\$ 61,298.10	\$ 61,298.10		
16,476,286.45	16,476,286.45	1,234,777.95	1,234,777.95		
30,164.15	30,164.15	2,262.30	2,262.30		
62,430.31	62,430.31			4,682.03	
200,000.00	200,000.00			15,000.00	
\$ 18,256,380.91	\$ 18,256,380.91	\$ 1,318,020.38	\$ 1,318,020.38		

P R I N C I P A L		C O U N T		I N C O M E		A C C O U N T		Balance	
Balance		Balance		Receipts		Expenses		June 30, 1962	
June 30, 1961		June 30, 1962						June 30, 1962	
\$	19,099.13	\$	19,494.83	\$	1,385.70	\$	990.00	(395.70)	
	3,000.00		2,916.17		90.83		189.00	83.83	
	1,109.75		1,138.35		78.60		50.00	(28.60)	
	1,855.67		1,917.32		129.15		67.50	(61.65)	
	1,000.00		967.60		30.60		63.00	32.40	
			2,000.00		14.25				\$ 14.25
			9,191.52		135.30				135.30
	71,682.60		74,741.70		4,859.10		1,800.00	(3,059.10)	
	33,364.03		34,652.06		2,288.03		1,000.00	(1,288.03)	
	32,076.57		33,282.47		2,205.90		1,000.00	(1,205.90)	
	26,665.86		27,562.39		1,896.53		1,000.00	(896.53)	
	24,450.52		24,561.67		1,611.15		1,500.00	(111.15)	
			1,000.00		24.90				24.90
	10,000.00		9,968.52		314.48		470.00	31.48	
			7,000.00		35.63				35.63
			5,000.00		137.78				137.78
	3,000.00		2,923.73		91.73		162.00	70.27	
	6,159.50		5,879.84		205.20		431.16	279.66	
	3,841.00		3,740.63		120.83		268.84	100.37	
	9,703.40		9,925.43		722.03		500.00	(222.03)	
			10,024.00		249.45		215.00		34.45
			1,910.00		14.25				14.25
\$	736,737.65	\$	901,603.61	\$	47,252.98	\$	34,639.71	\$ (12,600.05)	\$ 481.50
GENERAL - MISCELLANEOUS FUNDS									
\$	700.00	\$	700.00	\$	52.50				\$ 411.28
	1,000.00		1,000.00		75.00				901.46
	28,651.95	\$	31,170.00		1,373.10	\$		\$ (1,373.10)	
	1,150.00		1,150.00		86.25		86.00		217.24
\$	31,501.95	\$	34,020.00	\$	1,586.85	\$	86.00	\$ (1,373.10)	\$ 1,529.98
COLLEGE - UNRESTRICTED FUNDS									
\$	67,769.59	\$	67,769.59	\$	5,082.75	\$	5,082.75		
COLLEGE - PROFESSORSHIP FUNDS									
\$	3,895.10	\$	3,895.10	\$	292.13	\$	292.13		
	142.00		142.00		10.65		10.65		
	25,000.00		25,000.00		1,875.00		1,875.00		
	30,000.00		30,000.00		2,250.00		2,250.00		
	25,000.00		25,000.00		1,875.00		1,875.00		

Schedule 2 (cont'd)

P R I N C I P A L	I N C O M E				A C C O U N T			
	C h a n g e s		R e c e i p t s		E x p e n s e s		O t h e r	
	Balance June 30, 1961	June 30, 1962	Balance June 30, 1961	June 30, 1962	Balance June 30, 1961	June 30, 1962	Balance June 30, 1962	June 30, 1962
\$ 325,629.77	\$ 325,629.77		\$ 13,829.70	\$ 13,829.70	\$ 13,829.70			
19,634.41	19,634.41		1,472.55	1,472.55	1,472.55			
30,000.00	30,000.00		2,250.00	2,250.00	2,250.00			
80,881.37	80,881.37		6,066.08	6,066.08	6,066.08			
18,665.93	18,665.93		1,399.95	1,399.95	1,399.95			
26,954.88	26,954.88		2,021.63	2,021.63	2,021.63			
20,000.00	20,000.00		1,500.00	1,500.00	1,500.00			
45,000.00	45,000.00		3,375.00	3,375.00	3,375.00			
15,264.87	15,264.87		1,104.15	1,104.15	1,104.15			
50,000.00	50,000.00		3,750.00	3,750.00	3,750.00			
\$ 716,068.33	\$ 716,068.33		\$ 43,071.84	\$ 43,071.84	\$ 43,071.84			

COLLEGE - UNRESTRICTED SCHOLARSHIP FUNDS

\$ 2,000.00	\$ 2,000.00	\$ 150.00	\$ 150.00	\$ 150.00				
1,000.00	1,000.00	38.25	38.25	38.25				
3,092.84	3,654.74	186.90	186.90	186.90				
4,750.00	4,750.00		356.25	356.25				
2,000.00	2,000.00		150.00	150.00				
2,010.00	2,010.00		150.75	150.75				
1,651.03	1,651.03		57.38	57.38				
1,000.00	1,000.00		38.25	38.25				
730.40	730.40		49.50	49.50				
79,128.53	79,128.53		2,979.90	2,979.90				
3,750.00	3,750.00		281.25	281.25				
2,323.00	2,383.00		125.48	125.48				
1,000.00	1,000.00		75.00	75.00				
1,000.00	1,000.00		75.00	75.00				
776.12	776.12		52.58	52.58				
1,000.00	1,000.00		75.00	75.00				
1,500.00	1,500.00		112.50	112.50				
5,000.00	5,000.00		375.00	375.00				
1,000.00	1,000.00		75.00	75.00				
2,000.00	2,000.00		150.00	150.00				
1,000.00	1,000.00		75.00	75.00				
7,000.00	7,000.00		525.00	525.00				
\$ 124,711.92	\$ 125,333.82	\$ 186.90	\$ 6,153.99	\$ 5,967.09	\$ (186.90)			

COLLEGE - RESTRICTED SCHOLARSHIP FUNDS

\$ 15,555.73	\$ 25.00	\$ 792.04	\$ 1,164.68	\$ 1,975.00	\$ (18.28)
5,000.00		30.74			30.74
18,660.00	1,390.00	267.89	1,272.68	800.00	740.57

P R I N C I P A L A C C O U N T		I N C O M E C h a n g e s		A C C O U N T		Balance June 30, 1962
Balance June 30, 1961	Gifts	Receipts	Expenses	Other	Balance June 30, 1962	
\$ 10,948.21		\$ 821.10	\$ 900.00		\$ 10.04	
1,000.00		75.00			651.95	
5,000.00		375.00	375.00		15.73	
3,000.00		218.85			555.58	
25,050.00		854.10	1,000.00		594.35	
10,025.00		751.88	575.00		828.85	
28,484.50		2,076.90	2,315.00		(121.13)	
5,600.00		420.00	750.00		51.69	
12,500.00		937.50	787.50		323.13	
7,644.88		573.38	900.00		311.36	
20,268.61	\$ 70.00	1,283.03	500.00		1,960.19	
3,636.00		214.28	200.00		26.00	
4,212.19	90.00	309.30	400.00		463.86	
9,114.18	100.00	650.33	575.00		126.14	
4,300.00		322.50	900.00		21.49	
5,005.00		185.93	350.00		(6.65)	
20,100.00		1,507.50	1,500.00		1,455.67	
20,317.14		1,419.60	2,750.00		1,827.30	
25,000.00		1,875.00	1,300.00		2,827.40	
6,200.00		465.00	450.00		23.23	
\$ 266,621.44	\$ 1,675.00	\$ 17,773.54	\$ 19,302.50		\$ 12,699.21	

COLLEGE - PRIZE & FELLOWSHIP FUNDS

\$ 2,000.00	\$ 2,000.00	\$ 147.71	\$ 150.00	\$ 147.71	
2,000.00	2,000.00	25.89	140.25	16.14	
8,750.00	8,750.00	385.98	656.25	1,042.23	
1,300.00	1,300.00	88.51	97.50	186.01	
4,259.75	4,259.75	112.58	307.13	44.71	
1,250.00	1,250.00	196.75	93.75	90.50	
824.42	824.42	3.93	55.88	(.19)	
1,000.00	1,000.00	63.03	75.00	138.03	
5,750.00	5,750.00	22.36	431.25	3.61	
2,050.00	2,050.00	1.39	153.75	155.14	
10,610.00	10,610.00	69.76	795.75	65.51	
\$ 39,794.17	\$ 39,794.17	\$ 1,117.89	\$ 2,956.51	\$ 1,889.40	

COLLEGE - DEPARTMENTAL FUNDS

\$ 7,570.00	\$ 625.00	\$ 294.60	\$ 210.52	\$ 107.81	
1,000.00		75.00	215.00	28.62	
4,000.00		300.00	201.21	1,596.63	
\$ 12,570.00	\$ 625.00	\$ 669.60	\$ 626.73	\$ 1,733.06	

P R I N C I P A L A C C O U N T		C h a n g e s		I N C O M E		A C C O U N T	
Balance June 30, 1961	Gifts	Other	Balance June 30, 1962	Receipts	Expenses	Other	Balance June 30, 1962
\$ 20,000.00			\$ 20,000.00				
30,000.00			30,000.00				
1,000.00			1,000.00				
902.17			902.17				
955.34			955.34				
<u>\$ 135,646.97</u>	<u>\$16,869.66</u>		<u>\$ 152,516.63</u>	<u>\$ 8,141.29</u>	<u>\$ 8,141.29</u>		
CONSERVATORY - RESTRICTED SCHOLARSHIP FUNDS							
\$ 130,397.17	\$28,668.11		\$ 159,065.28	\$ 4,722.68	\$ 5,500.00		\$ 580.78
	2,000.00		2,000.00	25.20			25.20
7,803.80		\$ 325.08	8,128.88	525.08	200.00	\$ (325.08)	
14,497.00		532.62	15,029.62	1,065.23	1,200.00	(532.62)	
<u>\$ 152,697.97</u>	<u>\$30,668.11</u>	<u>\$ 857.70</u>	<u>\$ 184,223.78</u>	<u>\$ 6,338.19</u>	<u>\$ 6,900.00</u>	<u>\$ (857.70)</u>	<u>\$ 303.75</u>
							<u>\$ 909.73</u>
CONSERVATORY - PRIZE & FELLOWSHIP FUNDS							
\$ 275.00			275.00	20.63	\$ 40.00		\$ 6.12
5,000.00			5,000.00	375.00	200.00		182.31
<u>\$ 5,275.00</u>			<u>\$ 5,275.00</u>	<u>\$ 395.63</u>	<u>\$ 240.00</u>		<u>\$ 188.43</u>
CONSERVATORY - MISCELLANEOUS FUNDS							
\$ 1,000.00			1,000.00	Best, Mr. & Mrs. C. W.	75.00		\$ 813.00
	\$ 5,951.47		5,951.47	Robertson, D. R., Memorial			
<u>\$ 1,000.00</u>	<u>\$ 5,951.47</u>		<u>\$ 6,951.47</u>	Total	<u>\$ 75.00</u>		<u>\$ 813.00</u>
GRADUATE SCHOOL OF THEOLOGY - UNRESTRICTED FUNDS							
\$ 41,000.00			41,000.00	Anonymous	\$ 3,075.00		
1,000.00			1,000.00	Barton, William E.	75.00		
7,494.55			7,494.55	Burrell	562.13		
27,030.39			27,030.39	Chapin, William C.	2,027.25		
36,803.60			36,857.60	Endowment	2,759.70		
5,016.38	\$ 54.00		5,016.38	Fairfield, Edmund B.	376.20		
4,908.13			4,908.13	Gillett	368.10		
1,000.00			1,000.00	Hobart, L. Smith	75.00		
133.39			133.39	Hudson	9.98		
1,300.00			1,300.00	Hutchins, William J.	42.68		
4,750.00			4,750.00	Place	356.25		
145,275.00			145,275.00	Walworth	10,895.63		
427.74			427.74	Warner	32.10		
<u>\$ 277,139.18</u>	<u>\$ 54.00</u>		<u>\$ 277,193.18</u>	Weston, Joshua W.	75.00		
				Total	<u>\$ 20,730.02</u>		<u>\$ 20,730.02</u>

Schedule 2 (cont'd.)

P R I N C I P A L A C C O U N T				I N C O M E A C C O U N T			
Balance		Balance June 30, 1961	Balance June 30, 1962	C h a n g e s		C h a n g e s	
June 30, 1961	Other			Gifts	Receipts	Expenses	Other
GRADUATE SCHOOL OF THEOLOGY - PROFESSORSHIP FUNDS							
\$ 65,121.20				\$ 4,884.08	\$ 4,884.08		
21,371.10				1,602.83	1,602.83		
1,885.80	\$ 2,182.50			78.38	78.38		
25,000.00				1,875.00	1,875.00		
50,000.00				3,750.00	3,750.00		
25,158.68				1,886.93	1,886.93		
8,935.84				670.20	670.20		
40,000.00				3,000.00	3,000.00		
<u>\$ 237,472.62</u>	<u>\$ 2,182.50</u>			<u>\$ 17,747.42</u>	<u>\$ 17,747.42</u>		
GRADUATE SCHOOL OF THEOLOGY - LECTURESHP FUNDS							
<u>\$ 22,000.00</u>		<u>\$ 4,159.29</u>		<u>\$ 1,650.00</u>	<u>\$ 873.48</u>		<u>\$ 4,935.81</u>
GRADUATE SCHOOL OF THEOLOGY - UNRESTRICTED SCHOLLARSHIP FUNDS							
\$ 11,300.00				\$ 1,584.93	\$ 847.50		\$ 2,432.43
5,000.00				709.78	375.00		1,084.78
10,010.00				1,409.21	750.75		2,159.96
1,000.00				140.48	75.00		215.48
752.54				95.00	51.08		146.08
1,220.00				171.39	91.50		262.89
1,250.00				188.61	93.75		282.36
10,000.00				1,408.64	750.00		2,158.64
5,000.00				682.09	373.73		1,055.82
1,250.00				194.23	93.75		287.98
1,000.00				142.83	75.00		217.83
1,000.00				145.21	75.00		220.21
769.59				96.96	52.13		149.09
50,000.00				2,319.32	3,750.00	\$ 5,204.34	864.98
5,000.00				741.78	375.00		1,116.78
1,000.00				241.50	75.00		316.50
1,000.00				141.25	75.00		216.25
1,000.00				139.75	75.00		214.75
23,000.00	\$ (23,000.00)			4,111.16		4,111.16	
1,000.00				158.75	75.00		233.75
1,000.00				138.75	75.00		213.75
1,000.00				198.00	75.00		273.00
1,350.00	\$ 100.00			309.20	86.70		395.90
1,000.00				157.00	75.00		232.00
1,000.00				148.25	75.00		223.25

P R I N C I P A L		A C C O U N T		I N C O M E		A C C O U N T		Balance
Balance	Gifts	Balance	Other	Receipts	Expenses	Other	Balance	
June 30, 1961		June 30, 1962					June 30, 1962	
\$ 13,700.00		\$ 13,700.00		Ross, A. Hastings		\$ 1,027.50	\$ 2,954.95	
1,500.00		1,500.00		Rosseter, Jennie M.		112.50	367.64	
1,000.00		1,000.00		Sandusky		75.00	221.00	
11,250.00		7,500.00		Shurtleff, Arthur R.	\$ 562.50			
748.32		748.32		Thomsen, Rev. Ludwig & L.	28.35	562.50	81.08	
1,250.00		1,250.00		Tracy	93.75		300.62	
1,000.00		1,000.00		Warriner, Elizabeth L.	75.00		226.24	
\$ 167,350.45	\$ 100.00	\$ 140,700.45	\$ (26,750.00)	Total	\$ 9,878.00		\$ 19,125.99	
GRADUATE SCHOOL OF THEOLOGY - RESTRICTED SCHOLARSHIP FUNDS								
\$ 9,289.04	\$ 433.65	\$ 9,722.69		Graham, Thomas W.	\$ 150.00	\$ (433.65)		
RESIDENCE & DINING HALLS - MISCELLANEOUS FUNDS								
\$ 5,000.00		\$ 5,000.00		Keep-Clark	\$ 375.00		\$ 84.84	
500.00		500.00		Lewis, Hanna S.	37.50		143.82	
\$ 5,500.00		\$ 5,500.00		Total	\$ 412.50		\$ 228.66	
UNCLASSIFIED DIVISION - MISCELLANEOUS FUNDS								
\$ 256,514.94	\$ 2,551.80	\$ 259,066.74		Price, Laura, Estate of	\$ 2,551.80	\$ (2,551.80)		
ALLEN MEMORIAL HOSPITAL - AGENCY FUNDS								
\$ 500.00		\$ 500.00		Arnold, Annie P.	\$ 37.50		\$ (37.50)	
10,000.00		10,000.00		Browning	750.00		(750.00)	
2,000.00		2,000.00		Class of 1899	150.00		(150.00)	
100.00		100.00		Harkness Children's Fund	7.50		(7.50)	
100.00		100.00		Hospital	7.50		(7.50)	
3,953.42		3,953.42		Leonard, F. E. & B. H.	296.48		(296.48)	
5,000.00		5,000.00		Mussey, Caroline S.	375.00		(375.00)	
4,000.00		4,000.00		Shurtleff, Mary B.	300.00		(300.00)	
500.00		500.00		Tudehope	37.50		(37.50)	
\$ 26,153.42		\$ 26,153.42		Total	\$ 1,961.48		\$ (1,961.48)	

[illegible]

P R I N C I P A L A C C O U N T		I N C O M E A C C O U N T		Balance	
Balance		C h a n g e s		June 30, 1961	
June 30, 1961		Other		June 30, 1962	
Gifts		Receipts		Expenses	
Other		Other		Other	
UNRESTRICTED FUNDS					
LIBRARY FUNDS					
LOAN FUNDS					
UNRESTRICTED SCHOLARSHIP FUNDS					
ANNUITY FUNDS					
TOTAL FUNDS IN SCHAUFFLER INVESTMENT POOL					

\$ 513,345.58	\$ 513,345.58	General	\$ 25,766.94	\$ 25,766.94	\$ 60.20
\$ 1,000.00	\$ 1,000.00	Bamford, Lillian A.	\$ 50.19	\$ 147.35	
\$ 300.00	\$ 300.00	Garford, Mary	\$ 15.06		\$ 87.64
\$ 704.00	\$ 804.00	Bastel, Frederick T.	\$ 36.84	\$ 43.41	\$ 36.84
3,000.00	3,000.00	Clapp, Raymond G.	150.58	511.48	150.58
2,054.95	2,599.57	Jindra, Marie A.	104.69	224.54	104.69
8,273.45	9,053.45	Michaelides, Dr. G. P.	423.53	534.49	149.66
2,312.00	2,312.00	Miller, Cornelia V.	116.05	559.29	116.05
2,109.50	2,109.50	Mills, Mary W.	105.89	740.79	105.89
2,156.29	2,156.29	Plymouth Church,			
2,752.00	3,074.55	Shaker Heights, Ohio	108.23	210.64	108.23
2,000.00	2,000.00	Ralph, Edwin A.	143.00	302.04	143.00
1,000.00	1,000.00	Roberts, Eloise	100.39	563.88	100.39
26,362.19	28,109.36	Spaulding, Mary S.	50.19	197.94	50.19
\$ 1,747.17	\$ 28,109.36	Total	\$ 1,339.39	\$ 3,888.50	\$ 1,065.52
\$ 433.99	\$ 435.77	McLaren, Grissell M.	\$ 21.78	\$ 20.00	\$ (1.78)
91.86	90.07	Young, Elizabeth A.	4.61	6.40	1.79
\$ 525.85	\$ 525.84	Total	\$ 26.39	\$ 26.40	\$.01
\$ 541,533.62	\$ 543,280.78	TOTAL FUNDS IN SCHAUFFLER INVESTMENT POOL	\$ 27,197.97	\$ 29,829.19	\$ 1,213.36

	L	A	N	D	B	U	I	L	D	I	N	G	S	E	Q	U	I	P	M	E	N	T
	June 30, 1961	Change		June 30, 1962	June 30, 1961	Change		Change					June 30, 1962	June 30, 1961	Change		Change				June 30, 1962	
Sargeant, 100 S. Professor	\$ 4,500.00		\$	4,500.00																		
Shaw, 189 Union	2,020.00	\$ (2,020.00)			\$																	
Sherman, 129 W. College	3,000.00			3,000.00		12,200.00					\$		12,200.00									
Snow, 230 Woodland	4,500.00			4,500.00		11,987.55							11,987.55									
Stephan, 124 Elm	3,000.00			3,000.00		4,000.00							4,000.00									
Stetson, 224-226 Woodland	4,500.00			4,500.00		10,844.31							10,844.31									
Stockham, 234 N. Professor	4,025.00			4,025.00																		
Stone, 244 N. Professor		3,000.00		3,000.00			\$	10,600.00					10,600.00									
Strong, C. R. 201 Woodland	1,000.00	(1,000.00)				12,300.00		(12,300.00)														
Strong, J. A. 195 Woodland	1,000.00	(1,000.00)				15,324.05		(15,324.05)					4,000.00									
Swift, 90 S. Professor	3,000.00			3,000.00		4,000.00							15,119.82									
Thompson, 160 N. Main	4,200.00			4,200.00		15,119.82																
Tkach, Baker, Merle Properties	138,549.03			138,549.03		6,000.00							6,000.00									
Tucker, 116 Elm	3,000.00			3,000.00		6,000.00							6,000.00									
Willcox, 166 W. College	4,000.00			4,000.00																		
Williams, 171 W. College	7,000.00			7,000.00		20,500.00							20,500.00									
Wilmot, 143 W. Lorain	3,000.00			3,000.00		9,000.00							9,000.00									
Worcester, 33 College Place	9,000.00			9,000.00		35,250.00							35,250.00									
Bell & Ramsey, E. Lorain	535.00			535.00																		
Zearing, 68 Elmwood Pl.	1,500.00			1,500.00		2,594.31		1,707.20					4,301.51									
Total Site-Rental Properties	\$ 356,920.57	\$ (7,956.03)		\$ 348,964.54		\$ 537,871.97	\$ (15,216.85)	\$ 522,655.12				\$ 17,602.42	\$ (1,083.66)	\$ 16,518.76								
HOSPITAL AND ANNEX																						
Allen Hospital	\$ 20,905.41		\$	20,905.41		\$ 187,300.48	\$	187,300.48				\$ 187,300.48	\$ 61,014.87	\$ 61,014.87								
Browning House						14,894.67		14,894.67					2,767.50	2,767.50								
Total Hospital and Annex	\$ 20,905.41		\$	20,905.41		\$ 202,195.15	\$	202,195.15				\$ 202,195.15	\$ 63,782.37	\$ 63,782.37								
OBERLIN INN	\$ 79,760.00		\$	79,760.00		\$ 716,369.88	\$	716,369.88				\$ 716,369.88	\$ 100,660.03	\$ 100,660.03								
COLLEGE PARK	\$ 1.00		\$	1.00																		
GRAND TOTAL PHYSICAL PLANT	\$1,056,422.66	\$127,209.31		\$1,183,631.97		\$15,310,427.47	\$1,884,448.49	\$17,194,875.96				\$2,507,948.82	\$556,116.80	\$3,064,065.62								

CHANGES IN PLANT FUNDS

Schedule 7

Total Plant Funds June 30, 1961

\$20,026,977.51

Changes in Invested in PlantAdditions

Charged to Unexpended Plant Funds

Conservatory Building Fund	\$ 240,000.00	
Kettering Building Fund	166,533.08	
King Building Fund	124,075.57	
Oberlin Tomorrow Fund	745,000.00	
A.E.C. Fund	6,450.00	
Miller Art Fund	6,461.72	
Miscellaneous Plant Funds	<u>787.50</u>	\$1,289,307.87

Charged to Operations

Educational & General	\$ 80,490.37	
Residences & Dining Halls	50,201.12	
Site-Rental Properties	12,267.24	
Oberlin Inn & Stores	<u>17,198.35</u>	160,157.08

Charged to Reserve Accounts

Academic Replacement	\$ 82,845.70	
Residences & Dining Halls	<u>6,500.00</u>	89,345.70

Charged to Surplus Accounts

Main Academic	\$ 17,700.22	
Oberlin Inn & Stores	<u>3,251.20</u>	20,951.42

Charged to Research Grant Funds

		5,277.82
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Charged to Restricted Funds

		8,373.81
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Gifts of Art Objects

	<u>184,875.00</u>	1,758,288.70
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Deductions

Buildings demolished

Academic	\$ (18,500.00)	
Residences & Dining Halls	(36,200.00)	
Site-Rental Properties	<u>(73,424.05)</u>	\$ (128,124.05)

Equipment written off

Academic	\$ (596.86)	
Residences & Dining Halls	(5,273.25)	
Site-Rental Properties	<u>(1,083.66)</u>	<u>(6,953.77)</u> (135,077.82)

Changes in Loans for PlantAdditions

Loans from Endowment

Residences & Dining Halls	\$1,107,571.51	
Site-Rental Properties	<u>125,606.30</u>	\$1,233,177.81

Loans from Plant Funds Pool

Academic		900,000.00
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Loans from Current

Academic	<u>49.41</u>	2,133,227.22
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CHANGES IN PLANT FUNDS

Schedule 7 (cont'd.)

Changes in Loans for Plant (cont'd.)Deductions

Note Payable to Bank		
Academic	\$	(28,000.00)
HHFA Bonds		
Residences & Dining Halls		(20,000.00)
Loans from Endowment		
Academic	\$	(16,262.17)
Residences & Dining Halls		(30,201.12)
Site-Rental Properties		(26,220.36)
Oberlin Inn & Stores		(20,449.55)
Loans from Current		
Academic		(996,424.00)
	\$	(1,137,557.20)

Changes in Amounts Due UnderPurchase AgreementsDeductions

Site-Rental Properties	(51,106.30)
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Changes in Unexpended Plant FundsAdditions

Gifts	\$1,283,303.87	
Investment Income	28,645.93	
Matured Annuity Fund	1,978.76	
Transfers	1,900.00	
Realized Capital Gain	1,509.40	1,317,337.96

Deductions

Plant Additions Capitalized	\$(1,289,307.87)	
Transfer to Current Gift Income	(118,359.91)	
Other Charges	(122,033.94)	(1,529,701.72)

Change in Plant Funds Pool ReserveDeduction

(68.77)

Total Plant Funds June 30, 1962

\$22,382,319.58

Schedule 8

P L A N T F U N D S
L O A N S F O R C A P I T A L I Z E D P H Y S I C A L P L A N T

	Principal Balance June 30, 1961	Additional Loans	Principal Repayments	Principal Balance June 30, 1962	Provision for Interest 1961-62
Note payable to Bank					
Heating Plant and Service Building	\$ 474,000.00		\$ 28,000.00	\$ 446,000.00	\$ 16,000.00
HHFA Bonds for Dormitories					
Barrows	\$ 543,500.00		\$ 10,000.00	\$ 533,500.00	\$ 14,800.00
Dascomb	543,500.00		10,000.00	533,500.00	14,800.00
Total	\$1,087,000.00		\$ 20,000.00	\$1,067,000.00	\$ 29,600.00
Loans from Endowment					
Academic Plant					
Hall Auditorium	\$ 139,778.16		\$ 15,273.01	\$ 124,505.15	\$ 4,699.74
Social Science Offices	16,415.84		989.16	15,426.68	638.64
Total Academic	\$ 156,194.00		\$ 16,262.17	\$ 139,931.83	\$ 5,338.38
Res. & Dining Halls Plant					
Barrows	\$ 111,330.83		\$ 4,530.48	\$ 106,800.35	\$ 3,824.40
Burton	155,735.84		5,142.12	150,593.72	5,368.80
Dascomb	304,384.67		11,420.88	292,963.79	10,471.44
Fairchild	196,939.93		5,706.00	191,233.93	6,801.96
Harkness	39,396.34		1,141.44	38,254.90	1,360.68
North		\$1,107,571.51		1,107,571.51	10,313.07(a)
Tank	4,522.05		2,260.20	2,261.85	139.80
Total R & D H	\$ 812,309.66	\$1,107,571.51	\$ 30,201.12	\$1,889,680.05	\$ 38,280.15
Site-Rental Prop. Plant					
Arlt, 190 Woodland	\$ 18,731.40	\$ 24,500.00	\$ 799.44	\$ 17,931.96	\$ 734.76
Balls, 167 Morgan	4,366.64		174.84	24,500.00	220.00
Baptist, 148 N.Main	7,258.40		1,332.36	4,191.80	171.48
Bosworth, 76 S.Professor	11,948.52		559.92	5,926.04	266.04
Bowers, 148 Woodland	13,953.12		13,953.12(b)	11,388.60	467.76
Carpenter, 110 W.College	15,085.38	19,500.00	327.12	34,258.26	1,413.74
Chapin, 217 Woodland	13,528.04		491.16	13,036.88	532.20
Cowdery, 184 Woodland	11,167.76		566.40	10,601.36	436.44
Currier, 105 Elm				16,500.00	55.00
DeMott, 136 Woodland				4,492.68	183.36
Dexter #1, 108 Woodland	4,659.72		167.04	3,782.52	154.44
Dexter #2, 142 W. Lorain	3,924.72		142.20		

Schedule 8 (cont'd.)

	Principal Balance June 30, 1961	Additional Loans	Principal Repayments	Principal Balance June 30, 1962	Provision for interest 1961-62
Dexter #3, 152 W. Lorain	\$ 4,620.28		\$ 164.16	\$ 4,456.12	\$ 181.80
Durand, 158 W. Lorain	22,500.00	\$ 2,800.00	859.32	24,440.68	884.28
Ellis, 104 Forest	16,629.82		785.28	15,844.54	650.88
Grills, 170 Woodland		17,100.00		17,100.00	200.00
Keiser, 40 N. Pleasant	14,403.84		620.40	13,783.44	564.84
Metcalf, 167 N. Professor	27,164.68		1,205.64	25,959.04	1,064.64
Oakes, 35 N. Cedar	13,953.64		568.68	13,384.96	547.80
Snow, 230 Woodland	14,875.88		653.52	14,222.36	583.20
Stetson, 224 Woodland	13,916.58		593.16	13,323.42	545.88
Stone, 244 N. Professor		13,600.00		13,600.00	160.00
Thompson, 160 N. Main	16,127.46		881.04	15,246.42	629.04
Williams, 171 W. College	23,171.24		1,194.60	21,976.64	905.04
Worcester, 33 College Place	12,643.70	31,606.30	180.96	44,069.04	1,923.31
Total Site-Rental	<u>\$ 284,630.82</u>	<u>\$ 125,606.30</u>	<u>\$ 26,220.36</u>	<u>\$ 384,016.76</u>	<u>\$ 13,475.93</u>
Oberlin Inn	<u>\$ 747,839.26</u>		<u>\$ 20,449.55(c)</u>	<u>\$ 727,389.71</u>	<u>\$ 29,493.73</u>
Total Loans from Endowment	<u>\$2,000,973.74</u>	<u>\$1,233,177.81</u>	<u>\$ 93,133.20</u>	<u>\$3,141,018.35</u>	<u>\$ 86,588.19</u>
Loans from Plant Funds Pool					
Robertson Hall	\$ 100,000.00			\$ 100,000.00	\$ 3,572.93(d)
Kettering Science	800,000.00			800,000.00	19,658.31(e)
Total	<u>\$ 900,000.00</u>	<u>\$ 900,000.00</u>		<u>\$ 900,000.00</u>	<u>\$ 23,231.24</u>
Loans from Current Funds					
Robertson Hall	\$ 486,117.55		\$ 318,644.63	\$ 167,472.92	
Conservatory Control Unit		49.41		49.41	
Kettering Science	677,779.37		677,779.37		
Total	<u>\$1,163,896.92</u>	<u>\$ 49.41</u>	<u>\$ 996,424.00</u>	<u>\$ 167,522.33</u>	
Total Loans for Plant	<u>\$4,725,870.66</u>	<u>\$2,133,227.22</u>	<u>\$1,137,557.20</u>	<u>\$5,721,540.68</u>	<u>\$155,419.43</u>

- (a) Paid to Current for interim loan
(b) Paid from Academic Surplus
(c) Charged to operations: \$17,198.35; to Inn Surplus: \$3,251.20
(d) Charged to Construction expense
(e) Charged to operations

U N E X P E N D E D P L A N T F U N D S
A N A L Y S I S O F C H A N G E S

	Balance June 30, 1961	Current Year's Gifts	Investment Income	Matured Annuities Designated	Other Transfers	Capital Gain (Loss)	(Expenditures Capitalized)	(Other Charges)	Balance June 30, 1962
<u>FUNDS IN PLANT FUNDS</u>									
<u>INVESTMENT POOL</u>									
Briggs	\$ 83,221.89		\$ 2,103.78						\$ 85,325.67
Conservatory	229,430.19	\$ 155,737.24	7,343.23		\$ 2,037.00	\$ 236.44	\$ (240,000.00)		154,784.10
Kettering	64,192.66				(64,192.66)				
King	531,020.13	1,475.00	11,738.67			1,272.96	(124,075.57)		421,431.19
Vial	<u>52,814.29</u>	<u>3,000.00</u>	<u>1,355.48</u>						<u>57,169.77</u>
Total	<u>\$ 960,679.16</u>	<u>\$ 160,212.24</u>	<u>\$22,541.16</u>		<u>\$ (62,155.66)</u>	<u>\$1,509.40</u>	<u>\$ (364,075.57)</u>		<u>\$718,710.73</u>
<u>OTHER FUNDS</u>									
Anonymous	\$ 106,902.49		\$ 3,074.36					\$ (5,000.00)	\$ 104,976.85
A. E. C.	7,258.00						\$ (6,450.00)	(808.00)	
Kettering		\$ 104,188.00			\$ 64,192.66		(166,533.08)		1,847.58
Miller Art	6,461.72						(6,461.72)		
Oberlin Tomorrow	132.25	978,895.05		\$1,978.76	(1,937.00)		(745,000.00)	(233,092.68)	976.38
Skating Rink		25,000.00							25,000.00
Van Cleef	10,000.00	10,000.00							20,000.00
Williams	45,441.92		3,030.41						48,472.33
Miscellaneous	<u>11,417.70</u>	<u>5,008.58</u>			<u>1,800.00</u>		<u>(787.50)</u>	<u>(1,493.17)</u>	<u>15,945.61</u>
Total	<u>\$ 187,614.08</u>	<u>\$1,123,091.63</u>	<u>\$ 6,104.77</u>	<u>\$1,978.76</u>	<u>\$ 64,055.66</u>		<u>\$ (925,232.30)</u>	<u>\$ (240,393.85)</u>	<u>\$217,218.75</u>
TOTAL FUNDS	<u>\$1,148,293.24</u>	<u>\$1,283,303.87</u>	<u>\$28,645.93</u>	<u>\$1,978.76</u>	<u>\$ 1,900.00</u>	<u>\$1,509.40</u>	<u>\$ (1,289,307.87)</u>	<u>\$ (240,393.85)</u>	<u>\$935,929.48</u>

CHANGES IN STUDENT LOAN FUNDS AND LOANS OUTSTANDING

FUNDS	Etta Fraser Miller Fund	Monroe Fund	Trustees Fund	Other Funds	Total Funds
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Funds</u>	<u>Funds</u>
Fund Balances June 30, 1961	\$185,409.90		\$48,774.05	\$249,098.89	\$483,282.84
<u>Additions</u>					
<u>Gifts</u>		\$ 231.39		\$ 100.00	\$ 331.39
Interest and recoveries	\$ 2,511.94			4,385.86	6,897.80
Investment income	5,389.42	5,220.23		2,575.58	13,185.23
Investment gain	8,489.15	60,000.00			8,489.15
Transfers					60,000.00
Total Additions	\$16,390.51	\$65,451.62		\$ 7,061.44	\$ 88,903.57
<u>Deductions</u>					
<u>Transfers</u>					
To Endowment Loan Fund				\$ 62.36	\$ 62.36
To Scholarship Income	\$ 3,139.42				3,139.42
Annuity Payments	2,250.00				2,250.00
Notes charged off	454.41			677.09	1,131.50
Total Deductions	\$ 5,843.83			\$ 739.45	\$ 6,583.28
Fund Balances June 30, 1962	\$195,956.58	\$65,451.62	\$48,774.05	\$255,420.88	\$565,603.13
<u>LOANS</u>					
Loans Outstanding June 30, 1961	\$ 70,355.13		\$53,863.22	\$193,183.53	\$317,401.88
<u>Additions</u>					
<u>New Loans</u>					
Deductions	\$ 49,934.95	\$61,876.36		\$ 52,462.91	\$164,274.22
Loan Repayments					
Notes charged off	\$ 22,934.97	\$ 1,908.88	\$ 7,109.10	\$ 50,907.39	\$ 82,860.34
Total Deductions	454.41			677.09	1,131.50
Total Deductions	\$ 23,389.38	\$ 1,908.88	\$ 7,109.10	\$ 51,584.48	\$ 83,991.84
<u>Notes Transferred</u>					
From Trustees to Monroe		\$ 3,800.00	\$ (3,800.00)		
Loans Outstanding June 30, 1962	\$ 96,900.70	\$63,767.48	\$42,954.12	\$194,061.96	\$397,684.26

STUDENT LOAN FUNDS

Schedule 11

Loans Outstanding and Fund Totals

Loans Outstanding			Fund Total	
June 30, 1962	June 30, 1961		June 30, 1962	June 30, 1961
\$ 150.00	\$ 150.00	Anderegg	\$ 264.14	\$ 264.14
4,564.18	5,816.82	Andrews	168.14	168.14
	312.50	Atkinson	6,504.96	6,352.25
713.07	800.00	Baldwin Cottage	333.33	327.08
		Berger	947.64	936.14
825.00		Block	308.90	206.67
	225.00	Bowman	1,946.80	1,946.80
		Bush	353.39	345.12
		Camp	437.32	437.32
		Class of 1916, Theology	106.96	106.96
		Class of 1930	255.23	232.87
		Class of 1938, Conservatory	63.86	63.86
23,915.23	22,522.94	Conservatory	29,311.35	28,019.68
1,257.21	1,762.50	Copp	1,865.39	1,803.63
		Cox	282.50	282.50
	100.00	Davis	211.14	208.45
100.00	100.00	Dean's Fund, Theology	126.00	126.00
		Dee	1,350.00	1,350.00
574.59	655.00	Dorn	1,400.00	1,300.00
2,165.46	2,200.54	Drew	2,755.25	2,624.21
		Edwards	1,604.93	1,529.93
		Elder	345.00	345.00
		Fawcett	602.19	602.19
4,609.79	5,506.04	Ferrey	5,796.42	5,688.88
1,755.76	1,747.50	Freshman Women	2,112.39	2,066.88
1,675.00	2,228.13	Gilbert	3,990.66	3,835.90
10,628.37	5,375.00	Gilchrist	17,641.26	17,634.51
1,090.95	655.83	Graduate School of Theology	4,793.15	4,778.03
46,813.72	47,236.00	Hanna	50,888.33	49,720.71
1,425.00	1,425.00	Heath	1,501.41	1,463.98
2,165.00	1,615.00	Jones	2,957.49	2,932.49
20.00	235.50	Kagen	835.00	835.00
		Klingenhagen	1,000.00	1,000.00
187.50	492.00	Lauderdale	972.60	954.17
	475.00	Lickey	534.17	527.04
475.00	475.00	Liggett	480.22	480.22
2,533.82	2,325.29	Lothrop	2,648.07	2,574.76
4,947.85	4,244.60	McGregor	6,567.92	6,475.24
		Metcalfe	552.36	552.36
96,900.70	70,355.13	Miller	195,956.58	185,409.90
337.50		Minor	1,346.66	1,271.66
63,767.48		Monroe	65,451.62	
12,395.29	14,694.03	Moulton	18,495.36	18,134.56
38,973.54	37,756.85	Noah	42,389.70	40,894.37
300.00	300.00	Noyes Foundation	300.00	300.00
1,278.91	1,371.44	Parker	2,351.07	2,255.22
337.50	337.50	Perkins	666.21	666.21
7,909.38	9,082.48	Rupp	10,845.17	10,660.28
906.35	1,750.00	Scholarship	2,121.23	2,072.53
1,016.22	1,353.68	Seiberling	1,512.74	1,470.98
16,355.40	16,293.38	Shedd	17,419.26	17,130.77
769.37	709.45	Sinclair	1,138.14	1,124.38
	23.53	Southern California	919.02	942.55
890.00	830.00	Swan	1,100.45	1,076.27
42,954.12	53,863.22	Trustees	48,774.05	48,774.05
<u>\$ 397,684.26</u>	<u>\$ 317,401.88</u>	Total	<u>\$ 565,603.13</u>	<u>\$ 483,282.84</u>

STATEMENT OF INCOME AND EXPENSE

Schedule 12

GENERAL DIVISION

INCOMERegular

Endowment

Funds in General Investment Pool

Unrestricted Funds	\$ 198,533.73		
Restricted Funds	1,441,968.74		
Annuity & Retained Income Funds	<u>34,639.71</u>	\$1,675,142.18	

Funds in Living Trust Investment Fund

Retained Income Funds		3,284.95	
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Funds Separately Invested

Unrestricted Funds	\$ 276.00		
Retained Income Funds	<u>7,894.15</u>	<u>8,170.15</u>	\$1,686,597.28

Funds Held in Trust

52,002.27

Fees

Health Service	\$ 75,810.00		
Athletic	24,906.00		
Orientation Week	1,617.50		
Library Fines	4,083.33		
Miscellaneous	<u>5,462.50</u>		111,879.33

Gifts

General Purposes

Alumni Fund	\$ 115,000.00		
Parents Fund	10,000.00		
Ohio Fdn. of Independent Colleges	48,342.94		
Others	<u>29,049.85</u>	\$ 202,392.79	

Restricted Purposes

Carnegie Foundation (Pensions)	\$ 11,120.76		
Others	<u>18,051.68</u>	<u>29,172.44</u>	231,565.23

Special Educational Activities

Artist Recitals	\$ 21,563.00		
Other Concerts	5,852.25		
Intercollegiate Athletics	4,526.36		
Other Activities	<u>19,674.18</u>		51,615.79

Other Sources

Sales of Service Depts. (Schedule 12a)	\$ 30,074.04		
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Sundry

Miscellaneous Sales & Service	\$ 5,321.24		
Investment of Current Funds	29,549.02		
Rents and Royalties	5,825.41		
Miscellaneous	<u>4,878.17</u>	<u>45,573.84</u>	<u>75,647.88</u>

Total Regular Income

\$2,209,307.78

STATEMENT OF INCOME AND EXPENSE

Schedule 12 (cont'd.)

GENERAL DIVISION (cont'd.)

INCOME (cont'd.)

Scholarship

Endowment			
Funds in General Investment Pool			
Unrestricted Funds	\$ 85,766.74		
Restricted Funds	<u>43,978.75</u>	\$ 129,745.49	
Funds Separately Invested			
Unrestricted Funds	\$ 141.70		
Restricted Funds	<u>3,300.00</u>	<u>3,441.70</u>	\$ 133,187.19
Funds Held in Trust			2,687.56
Gifts			
Unrestricted Scholarship Funds		\$ 615.00	
Restricted Scholarship Funds		<u>23,668.50</u>	24,283.50
Other Sources			
Transfer from Other Funds			<u>3,139.42</u>
Total Scholarship Income			\$ 163,297.67
Less Allocation to Other Divisions			
To College Division		\$ (139,388.84)	
To Conservatory Division		<u>(23,908.83)</u>	<u>(163,297.67)</u>
Net Scholarship Income			\$ _____
Other Educational Operations			
Oberlin Public Library			<u>\$ 20,206.40</u>
Total General Division Income			<u><u>\$2,229,514.18</u></u>

STATEMENT OF INCOME AND EXPENSE

Schedule 12 (cont'd.)

GENERAL DIVISION (cont'd.)

<u>EXPENSE</u>	<u>Salaries</u>	<u>Other Expense</u>	<u>Total</u>
<u>Regular</u>			
General Administration			
President's Office	\$ 43,027.20	\$ 9,684.05	\$ 52,711.25
Provost's Office	15,710.00	2,429.82	18,139.82
Business Manager's Office	26,280.00	2,481.58	28,761.58
Controller's Office	36,660.00	5,928.40	42,588.40
Treasurer's Office	43,700.70	11,207.50	54,908.20
Investment Office	28,538.49	5,749.57	34,288.06
Secretary's Office - General	28,754.01	1,319.93	30,073.94
Purchasing Agent's Office	11,925.75	1,807.74	13,733.49
Trustee Meetings		3,378.69	3,378.69
Staff Benefits		36,595.41	36,595.41
Staff Tuition Remission		60.00	60.00
Staff Children Scholarships		3,980.00	3,980.00
Total	<u>\$ 234,596.15</u>	<u>\$ 84,622.69</u>	<u>\$ 319,218.84</u>
Student Services			
Admissions Office	\$ 50,417.13	\$ 18,729.52	\$ 69,146.65
Dean of Men's Office	17,312.30	691.91	18,004.21
Dean of Women's Office	22,529.75	2,563.55	25,093.30
Registrar's Office	30,940.50	12,175.25	43,115.75
Placement & Counselling Office	19,337.45	2,686.82	22,024.27
Assoc. Dean of Women's Office	14,269.85	1,235.80	15,505.65
Health Service	33,440.00	61,016.86	94,456.86
YMCA and YWCA Office	13,360.00	322.20	13,682.20
Aid to Student Organizations		5,439.54	5,439.54
Chapel and Assembly Programs		7,364.06	7,364.06
Staff Benefits		23,025.08	23,025.08
Staff Tuition Remission		625.00	625.00
Staff Children Scholarships		950.00	950.00
Total	<u>\$ 201,606.98</u>	<u>\$ 136,825.59</u>	<u>\$ 338,432.57</u>
General Services			
Development Office	\$ 35,800.24	\$ 16,097.49	\$ 51,897.73
Public Relations Office	24,312.49	21,668.49	45,980.98
Secretary's Office - Publications	8,957.31	8,027.29	16,984.60
Alumni Records Office	9,750.00	1,123.72	10,873.72
Alumni Association		42,709.50	42,709.50
Alumni Magazine		38,600.00	38,600.00
Staff Benefits		9,599.95	9,599.95
Staff Tuition Remission		300.00	300.00
Staff Children Scholarships		1,940.00	1,940.00
Total	<u>\$ 78,820.04</u>	<u>\$ 140,066.44</u>	<u>\$ 218,886.48</u>

STATEMENT OF INCOME AND EXPENSE

Schedule 12 (cont'd.)

GENERAL DIVISION (cont'd.)

<u>EXPENSE</u> (cont'd.)	<u>Salaries</u>	<u>Other Expense</u>	<u>Total</u>
<u>Regular</u> (cont'd.)			
General Expense			
Addressograph Department	\$ 26,182.28	\$ 17,980.44	\$ 44,162.72
Audio Visual Department	4,157.07	1,950.51	6,107.58
Data Processing Department	15,750.00	9,662.35	25,412.35
Photographic Department	9,810.00	2,352.43	12,162.43
Physics Department Shop	5,860.65	744.05	6,604.70
Stenographic Department	8,970.00	1,352.68	10,322.68
Stores Department	8,264.25	2,721.38	10,985.63
Station Wagons	2,927.15	20,709.41	23,636.56
Bus	1,954.40	3,601.80	5,556.20
Commencement		20,259.99	20,259.99
Services and Insurance		67,523.35	67,523.35
Special Presidential Items		18,047.05	18,047.05
Sundries		8,492.36	8,492.36
Staff Benefits		7,012.55	7,012.55
Total	\$ 83,875.80	\$ 182,410.35	\$ 266,286.15
Less inter-dept.sales (Schedule 12a)	(44,548.90)	(32,203.75)	(76,752.65)
Net Total	\$ 39,326.90	\$ 150,206.60	\$ 189,533.50
Art Museum			
Operation	\$ 24,674.75	\$ 21,362.65	\$ 46,037.40
Acquisitions (from Current Funds)		20,702.09	20,702.09
Staff Benefits		7,866.13	7,866.13
Staff Children Scholarships		575.00	575.00
Total	\$ 24,674.75	\$ 50,505.87	\$ 75,180.62
Libraries			
Administration	\$ 19,579.01	\$ 713.57	\$ 20,292.58
Operation	179,208.72	91,342.17	270,550.89
Staff Benefits		16,281.33	16,281.33
Staff Tuition Remission		696.50	696.50
Total	\$ 198,787.73	\$ 109,033.57	\$ 307,821.30
Plant Operation and Maintenance			
Operation	\$ 112,651.46	\$ 8,558.06	\$ 121,209.52
Maintenance (Regular)	23,236.14	22,537.99	45,774.13
Maintenance (Cox-Cochran Fund)	140.17	525.79	665.96
Steam for Heat		79,983.27	79,983.27
Gas for Heat		5,345.25	5,345.25
Steam for Cooling		3,790.17	3,790.17
Utilities		87,252.05	87,252.05
Insurance		16,815.58	16,815.58
Taxes		1,482.48	1,482.48
Grounds	29,567.45	22,014.96	51,582.41
Allocated B & G Adm'n.	70,593.77	23,792.14	94,385.91
Allocated B & G Staff Benefits		22,424.23	22,424.23
Total	\$ 236,188.99	\$ 294,521.97	\$ 530,710.96

STATEMENT OF INCOME AND EXPENSE

Schedule 12 (cont'd.)

GENERAL DIVISION (cont'd.)

<u>EXPENSE</u> (cont'd.)	<u>Salaries</u>	<u>Other Expense</u>	<u>Total</u>
<u>Regular</u> (cont'd.)			
Academic Plant Financing			
Interest on Loans		\$ 24,996.69	\$ 24,996.69
Principal Repayment		16,262.17	16,262.17
Total		<u>\$ 41,258.86</u>	<u>\$ 41,258.86</u>
Allocation to Academic Replacement Reserve		<u>\$ 130,000.00</u>	<u>\$ 130,000.00</u>
Annuity and Retained Income Payments			
Funds in General Investment Pool		\$ 34,639.71	\$ 34,639.71
Funds in Living Trust Invest. Fund		3,284.95	3,284.95
Funds Separately Invested		7,894.15	7,894.15
Total		<u>\$ 45,818.81</u>	<u>\$ 45,818.81</u>
Instruction			
Staff Improvement Benefits		\$ 15,974.92	\$ 15,974.92
Special Educational Activities			
Artist Recitals		22,355.87	22,355.87
Other Concerts		10,059.95	10,059.95
Intercollegiate Athletics		28,978.77	28,978.77
Other Activities		19,674.18	19,674.18
Lectures and Symposia		11,731.45	11,731.45
Total		<u>\$ 108,775.14</u>	<u>\$ 108,775.14</u>
Total Regular Expense	<u>\$1,014,001.54</u>	<u>\$1,291,635.54</u>	<u>\$2,305,637.08</u>
Other Educational Operations			
Oberlin Public Library	<u>\$ 16,993.10</u>	<u>\$ 3,213.30</u>	<u>\$ 20,206.40</u>
Total General Division Expense	<u>\$1,030,994.64</u>	<u>\$1,294,848.84</u>	<u>\$2,325,843.48</u>

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SALES OF SERVICE DEPARTMENTS

Schedule 12a

<u>Department</u>	<u>Cash Sales</u>	<u>Inter-Dept. Sales</u>	<u>Total Sales</u>
Addressograph	\$ 2,648.01	\$22,419.20	\$ 25,067.21
Audio Visual	1,112.05	535.25	1,647.30
Data Processing	123.07	21,603.43	21,726.50
Photographic	1,664.52	5,207.14	6,871.66
Physics Dept. Shop	1.50	4,177.28	4,178.78
Stenographic	956.57	8,002.40	8,958.97
Stores & B & G Admin.	3,227.78		3,227.78
Station Wagons	17,076.25	11,261.62	28,337.87
Bus	<u>3,264.29</u>	<u>3,546.33</u>	<u>6,810.62</u>
Total	<u>\$30,074.04</u>	<u>\$76,752.65</u>	<u>\$106,826.69</u>

STATEMENT OF INCOME AND EXPENSE
COLLEGE DIVISION

Schedule 13

INCOME

Regular

Endowment			
Funds in General Investment Pool			
Unrestricted Funds	\$	5,082.75	
Restricted Funds		<u>43,790.60</u>	\$ 48,873.35
Funds Held in Trust			8,298.41
Tuition			
Regular Sessions	\$	2,046,808.50	
Summer Sessions Abroad		<u>28,750.00</u>	2,075,558.50
Fees			
Regular Sessions			
Application	\$	20,330.00	
Departmental		<u>2,513.35</u>	22,843.35
Gifts			
General Purposes			
General Operations Funds	\$	7,500.00	
Salary Reimbursement		615.00	
Overhead Allowances		<u>16,690.08</u>	\$ 24,805.08
Restricted Purposes			
MAT Program	\$	16,456.53	
Others		<u>9,064.08</u>	25,520.61
Summer Sessions Abroad		<u>27,676.12</u>	78,001.81
Grants for Research and Projects			176,482.69
Special Educational Activities			
Summer Sessions Abroad			
Room, Board, Travel	\$	59,550.50	
Other Activities		<u>964.14</u>	60,514.64
Other Sources			
Sundry			<u>718.31</u>
Total Regular Income			<u>\$2,471,291.06</u>

Scholarship

Endowment			
Funds in General Investment Pool			
Unrestricted Funds	\$	5,967.09	
Restricted Funds		<u>21,487.50</u>	\$ 27,454.59
Gifts			
Restricted Scholarship Funds			19,438.75
Other Sources			
Allocation from General Division			<u>139,388.84</u>
Total Scholarship Income			<u>\$ 186,282.18</u>
Total College Division Income			<u><u>\$2,657,573.24</u></u>

STATEMENT OF INCOME AND EXPENSE

Schedule 13 (cont'd.)

COLLEGE DIVISION (cont'd.)

<u>EXPENSE</u>	<u>Salaries</u>	<u>Other Expense</u>	<u>Total</u>
<u>Regular</u>			
Instruction			
Departmental			
Instructional Program	\$ 1,291,712.16	\$ 126,582.49	\$ 1,418,294.65
Staff Benefits		192,260.35	192,260.35
Staff Tuition Remission		9,287.50	9,287.50
Staff Children Scholarships		19,863.00	19,863.00
Total Departmental	<u>\$ 1,291,712.16</u>	<u>\$ 347,993.34</u>	<u>\$ 1,639,705.50</u>
Staff Improvement Benefits		<u>\$ 10,643.00</u>	<u>\$ 10,643.00</u>
Special Educational Activities			
Summer Session Abroad			
Program Operation	\$ 14,500.71	\$ 72,948.94	\$ 87,449.65
Other Activities		964.14	964.14
Total Special Educ. Activities	<u>\$ 14,500.71</u>	<u>\$ 73,913.08</u>	<u>\$ 88,413.79</u>
Total Instruction	\$ 1,306,212.87	\$ 432,549.42	\$ 1,738,762.29
Research and Projects	<u>\$ 56,972.88</u>	<u>\$ 119,509.81</u>	<u>\$ 176,482.69</u>
Total Regular Expense	<u>\$ 1,363,185.75</u>	<u>\$ 552,059.23</u>	<u>\$ 1,915,244.98</u>
<u>Scholarship</u>			
Regular Sessions		\$ 356,931.93	\$ 356,931.93
Summer Session Abroad		<u>24,935.00</u>	<u>24,935.00</u>
Total Scholarship Expense		<u>\$ 381,866.93</u>	<u>\$ 381,866.93</u>
Total College Division Expense	<u>\$ 1,363,185.75</u>	<u>\$ 933,926.16</u>	<u>\$ 2,297,111.91</u>

STATEMENT OF INCOME AND EXPENSE

Schedule 14

CONSERVATORY OF MUSIC DIVISION

INCOME			
Regular			
Endowment			
Funds in General Investment Pool			
Unrestricted Funds	\$	502.05	
Restricted Funds		<u>2,281.50</u>	\$ 2,783.55
Tuition			
Regular Sessions	\$	422,289.00	
Salzburg Session		102,592.50	
Summer Session		<u>11,615.00</u>	536,496.50
Fees			
Regular Sessions			
Application	\$	4,000.00	
Salzburg Session			
Health Service	\$	3,132.50	
Athletic		1,074.00	
Miscellaneous		<u>300.00</u>	
		<u>4,506.50</u>	8,506.50
Gifts			
General Purposes			
General Operations Fund	\$	1,143.50	
Restricted Purposes			
Miscellaneous		<u>460.00</u>	1,603.50
Special Educational Activities			
Salzburg Session			
Room, Board, Travel			71,831.00
Other Sources			
Sundry			<u>187.00</u>
Total Regular Income			\$ <u>621,408.05</u>
Scholarship			
Endowment			
Funds in General Investment Pool			
Unrestricted Funds	\$	8,141.29	
Restricted Funds		<u>7,140.00</u>	\$ 15,281.29
Gifts			
Restricted Scholarship Funds			6,480.00
Other Sources			
Transfer from Other Funds	\$	5,000.00	
Allocation from General Division		<u>23,908.83</u>	<u>28,908.83</u>
Total Scholarship Income			\$ <u>50,670.12</u>
Total Conservatory Division Income			\$ <u>672,078.17</u>

STATEMENT OF INCOME AND EXPENSE

Schedule 14 (cont'd.)

CONSERVATORY OF MUSIC DIVISION (cont'd.)

EXPENSE	Salaries	Other Expense	Total
Regular			
Instruction			
Departmental			
Instructional Program	\$ 467,954.54	\$ 27,894.82	\$ 495,849.36
Staff Benefits		70,606.98	70,606.98
Staff Children Scholarships		3,822.00	3,822.00
Total Departmental	\$ 467,954.54	\$ 102,323.80	\$ 570,278.34
Staff Improvement Benefits		\$ 2,603.21	\$ 2,603.21
Special Educational Activities			
Salzburg Session			
Administration	\$ 13,380.00	\$ 7,314.45	\$ 20,694.45
Operation		133,022.90	133,022.90
Staff Benefits		1,433.40	1,433.40
Total	\$ 13,380.00	\$ 141,770.75	\$ 155,150.75
Summer Session			
Program Operation	\$ 9,596.25		\$ 9,596.25
Total Special Educ. Activities	\$ 22,976.25	\$ 141,770.75	\$ 164,747.00
Total Instruction	\$ 490,930.79	\$ 246,697.76	\$ 737,628.55
Scholarship			
Regular Sessions		\$ 107,323.75	\$ 107,323.75
Salzburg Session		20,551.25	20,551.25
Total Scholarship Expense		\$ 127,875.00	\$ 127,875.00
Total Conservatory Division Expense	\$ 490,930.79	\$ 374,572.76	\$ 865,503.55

STATEMENT OF INCOME AND EXPENSE
GRADUATE SCHOOL OF THEOLOGY DIVISION

Schedule 15

INCOMERegular

Endowment

Funds in General Investment Pool

Unrestricted Funds

\$ 20,730.02

Restricted Funds

18,620.90

\$ 39,350.92

Tuition

Regular Sessions

\$ 38,399.25

Summer Session

1,500.00

39,899.25

Gifts

General Purposes

General Operations Fund

\$ 5,581.08

Restricted Purposes

Miscellaneous

36.01

Summer Session

747.74

6,364.83

Special Educational Activities

Summer Conference Fees

3,160.00

Other Sources

Sundry

13.00

Total Regular Income

\$ 88,788.00Scholarship

Endowment

Funds in General Investment Pool

Unrestricted Funds

\$ 9,878.00

Restricted Funds

150.00

\$ 10,028.00

Gifts

Unrestricted Scholarship Fund

\$ 5.00

Restricted Scholarship Funds

5,548.75

5,553.75

Other Sources

Transfer from Other Funds

4,150.00

Total Scholarship Income

\$ 19,731.75

Total Theology Division Income

\$ 108,519.75

STATEMENT OF INCOME AND EXPENSE

Schedule 15 (cont'd.)

GRADUATE SCHOOL OF THEOLOGY DIVISION (cont'd.)

EXPENSE	Salaries	Other Expense	Total
Regular			
Instruction			
Departmental			
Instructional Program	\$ 113,321.41	\$ 8,489.19	\$ 121,810.60
Staff Benefits		13,959.97	13,959.97
Staff Children Scholarships		<u>3,955.00</u>	<u>3,955.00</u>
Total Departmental	<u>\$ 113,321.41</u>	<u>\$ 26,404.16</u>	<u>\$ 139,725.57</u>
Staff Improvement Benefits		<u>\$ 485.40</u>	<u>\$ 485.40</u>
Special Educational Activities			
Summer Sessions			
Program Operation	\$ 3,792.50	\$ 1,585.24	\$ 5,377.74
Lectures		<u>1,603.20</u>	<u>1,603.20</u>
Total Special Educational Activities	<u>\$ 3,792.50</u>	<u>\$ 3,188.44</u>	<u>\$ 6,980.94</u>
Total Instruction	<u>\$ 117,113.91</u>	<u>\$ 30,078.00</u>	<u>\$ 147,191.91</u>
Scholarship			
Regular Sessions		\$ 19,731.75	\$ 19,731.75
Summer Sessions		<u>30.00</u>	<u>30.00</u>
Total Scholarship Expense		<u>\$ 19,761.75</u>	<u>\$ 19,761.75</u>
Total Theology Division Expense	<u>\$ 117,113.91</u>	<u>\$ 49,839.75</u>	<u>\$ 166,953.66</u>

STATEMENT OF INCOME AND EXPENSE

Schedule 16

SCHAUFFLER DIVISION

INCOME

<u>Regular</u>			
Endowment			
Funds in Schauffler Investment Pool			
Unrestricted Funds	\$ 25,766.94		
Restricted Funds	147.35		
Annuity Funds	<u>26.40</u>	\$ 25,940.69	
Funds Held in Trust			1,760.19
Tuition			5,850.00
Gifts			
General Purposes			
General Operation Fund			3,199.89
Other Sources			
Extension Courses	\$ 750.00		
Sundry	<u>749.75</u>	<u>1,499.75</u>	
Total Regular Income		\$ 38,250.52	
<u>Scholarship</u>			
Endowment			
Funds in Schauffler Investment Pool			
Unrestricted Funds		\$ 3,888.50	
Gifts			
Restricted Scholarship Funds		<u>350.00</u>	
Total Scholarship Income		\$ 4,238.50	
Total Schauffler Division Income		<u>\$ 42,489.02</u>	

<u>EXPENSE</u>	<u>Salaries</u>	<u>Other Expense</u>	<u>Total</u>
<u>Regular</u>			
Instruction			
Departmental			
Instructional Program	\$ 26,042.00	\$ 3,477.36	\$ 29,519.36
Staff Benefits		2,646.29	2,646.29
Staff Children Scholarships		632.50	632.50
Total Departmental	<u>\$ 26,042.00</u>	<u>\$ 6,756.15</u>	<u>\$ 32,798.15</u>
Staff Improvement Benefits		<u>\$ 377.50</u>	<u>\$ 377.50</u>
Annuity Payments		<u>\$ 26.40</u>	<u>\$ 26.40</u>
Total Regular Expense	<u>\$ 26,042.00</u>	<u>\$ 7,160.05</u>	<u>\$ 33,202.05</u>
<u>Scholarship</u>		<u>\$ 4,238.50</u>	<u>\$ 4,238.50</u>
Regular Sessions			
Total Schauffler Division Expense	<u>\$ 26,042.00</u>	<u>\$ 11,398.55</u>	<u>\$ 37,440.55</u>

STATEMENT OF INCOME AND EXPENSE
RESIDENCES AND DINING HALLS

Schedule 17

INCOME

Regular Functions

Student Room and Board		
Room	\$ 557,529.18	
Board	<u>933,760.25</u>	\$ 1,491,289.43
Orientation Week Fees		8,400.00
Directors' Expense Reimbursement		15,626.41
Other Sources		
Sundry Room	\$ 13,065.09	
Endowment Funds	<u>419.60</u>	<u>13,484.69</u>
Total Regular Functions Income		<u>\$ 1,528,800.53</u>
Special Functions		
Conferences		\$ 52,190.41
Commencement		15,713.28
Sundry Sales		
Guest Meals	\$ 3,905.78	
Special Occasions	<u>15,420.57</u>	<u>19,326.35</u>
Total Special Functions Income		<u>\$ 87,230.04</u>
Total Residences and Dining Halls Income		<u><u>\$ 1,616,030.57</u></u>

EXPENSE

Regular Functions

	Salaries	Other Expense	Total
Administration	<u>\$ 16,260.00</u>	<u>\$ 1,314.89</u>	<u>\$ 17,574.89</u>
Feeding			
Regular Board		\$ 642,470.48	\$ 642,470.48
Orientation Week Board		4,682.50	4,682.50
Recess Period Board		11,429.35	11,429.35
Student Board Jobs	<u>\$ 93,348.14</u>		<u>93,348.14</u>
Total	<u>\$ 93,348.14</u>	<u>\$ 658,582.33</u>	<u>\$ 751,930.47</u>
Operation			
Directors	\$ 47,900.90		\$ 47,900.90
Directors' Expense	18,354.97		18,354.97
Janitors	66,072.67		66,072.67
Maids	48,026.65		48,026.65
Special Cleaning	7,266.29		7,266.29
Student Jobs	35,325.41		35,325.41
Cleaning Supplies		\$ 9,401.55	9,401.55
Furnishings - Regular		18,798.28	18,798.28
Furnishings - Endowment		419.60	419.60
Laundry and Dry Cleaning		11,575.84	11,575.84
Rent		2,310.00	2,310.00
House Supplies		4,533.68	4,533.68
Miscellaneous		3,068.20	3,068.20
Total	<u>\$ 222,946.89</u>	<u>\$ 50,107.15</u>	<u>\$ 273,054.04</u>

STATEMENT OF INCOME AND EXPENSE
RESIDENCES AND DINING HALLS (cont'd.)

Schedule 17 (cont'd.)

<u>EXPENSE</u> (cont'd.)	<u>Salaries</u>	<u>Other Expense</u>	<u>Total</u>
<u>Regular Functions</u> (cont'd.)			
Plant Operation and Maintenance			
Maintenance - Buildings	\$ 27,151.67	\$ 9,269.92	\$ 36,421.59
Maintenance - Furnishings	5,674.41	1,955.77	7,630.18
Steam for Heat		40,262.68	40,262.68
Gas for Heat		9,077.21	9,077.21
Utilities		90,757.57	90,757.57
Insurance		10,541.25	10,541.25
Grounds	5,608.29	5,919.67	11,527.96
Allocated B & G Admin.	37,650.00	12,689.11	50,339.11
Allocated B & G Staff Ben.		11,959.59	11,959.59
	<u>\$ 76,084.37</u>	<u>\$ 192,432.77</u>	<u>\$ 268,517.14</u>
Credit - Charge to Contract Feeder		25,451.46	25,451.46
Total	<u>\$ 76,084.37</u>	<u>\$ 166,981.31</u>	<u>\$ 243,065.68</u>
R & D H Plant Financing			
Interest on Loans		\$ 67,880.15	\$ 67,880.15
Principal Repayment		51,401.12	51,401.12
Total		<u>\$ 119,281.27</u>	<u>\$ 119,281.27</u>
Allocation to Replacement Reserve		<u>\$ 100,000.00</u>	<u>\$ 100,000.00</u>
Miscellaneous			
Student Property Insurance		\$ 640.80	\$ 640.80
Liability Insurance		1,488.35	1,488.35
Workmen's Compensation Insurance		465.94	465.94
Disabled Workmen's Relief Tax		59.66	59.66
Total		<u>\$ 2,654.75</u>	<u>\$ 2,654.75</u>
Staff Benefits		<u>\$ 15,883.85</u>	<u>\$ 15,883.85</u>
Total Regular Functions Expense	<u>\$ 408,639.40</u>	<u>\$ 1,114,805.55</u>	<u>\$ 1,523,444.95</u>
<u>Special Functions</u>			
Conferences	<u>\$ 9,309.87</u>	<u>\$ 30,291.65</u>	<u>\$ 39,601.52</u>
Commencement	<u>\$ 3,318.46</u>	<u>\$ 12,394.82</u>	<u>\$ 15,713.28</u>
Sundry Sales			
Guest Meals		\$ 3,581.98	\$ 3,581.98
Special Occasions		15,459.67	15,459.67
Total		<u>\$ 19,041.65</u>	<u>\$ 19,041.65</u>
Total Special Functions Expense	<u>\$ 12,628.33</u>	<u>\$ 61,728.12</u>	<u>\$ 74,356.45</u>
Total Residences and Dining Halls Expense	<u>\$ 421,267.73</u>	<u>\$ 1,176,533.67</u>	<u>\$ 1,597,801.40</u>

STATEMENT OF INCOME AND EXPENSE

Schedule 18

SITE-RENTAL PROPERTIES

<u>INCOME</u>			
Rental Income			<u>\$ 95,911.50</u>
<u>EXPENSE</u>			
	<u>Salaries</u>	<u>Other</u>	<u>Total</u>
Operation	\$ 3,068.95	\$ 791.68	\$ 3,860.63
Maintenance	13,312.61	5,854.89	19,167.50
Gas for Heat		5,934.04	5,934.04
Utilities		9,738.64	9,738.64
Insurance		2,310.86	2,310.86
Taxes		21,142.08	21,142.08
Financing: Interest		13,475.93	13,475.93
Financing: Principal Repayment		13,267.24	13,267.24
Allocated B & G Administration	9,412.52	3,172.31	12,584.83
Allocated B & G Staff Benefits		2,989.89	2,989.89
Total Site-Rental Properties Expense	<u>\$25,794.08</u>	<u>\$78,677.56</u>	<u>\$104,471.64</u>

OBERLIN INN AND STORES

Schedule 19

<u>INCOME</u>			
Rental Income			
Oberlin Inn		\$66,566.22	
Inn Stores		<u>5,435.04</u>	<u>\$ 72,001.26</u>
<u>EXPENSE</u>			
	<u>Salaries</u>	<u>Other</u>	<u>Total</u>
Maintenance	\$ 1,960.74	\$ 4,511.59	\$ 6,472.33
Insurance		684.92	684.92
Taxes		14,391.93	14,391.93
Furnishings & Equipment		3,760.00	3,760.00
Interest on Endowment Loan		29,493.73	29,493.73
Total	<u>\$ 1,960.74</u>	<u>\$52,842.17</u>	<u>\$ 54,802.91</u>
Loan Principal Repayment		17,198.35	17,198.35
Total Oberlin Inn and Stores Expense	<u>\$ 1,960.74</u>	<u>\$70,040.52</u>	<u>\$ 72,001.26</u>

SNACK BAR

Schedule 20

<u>INCOME</u>			
Commission on Sales			<u>\$ 1,916.86</u>
<u>EXPENSE</u>			
	<u>Salaries</u>	<u>Other</u>	<u>Total</u>
Operation	\$ 551.39		\$ 551.39
Maintenance	247.75	\$ 189.23	436.98
Staff Benefits		71.41	71.41
Total Snack Bar Expense	<u>\$ 799.14</u>	<u>\$ 260.64</u>	<u>\$ 1,059.78</u>

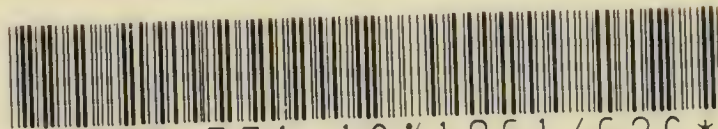
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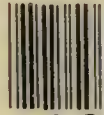
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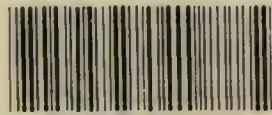


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